

# AREF Investment Group

**3 August 2003**

## Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
<b>Earnings (KD)</b>	<b>712,344</b>	<b>1,128,547</b>	<b>58.4%</b>
<b>EPS (fils)</b>	<b>2</b>	<b>4</b>	

	First Half 2002	First Half 2003	Growth %
<b>Earnings (KD)</b>	<b>1,371,069</b>	<b>2,147,185</b>	<b>56.6%</b>
<b>EPS (fils)</b>	<b>4</b>	<b>7</b>	

### Trading Data

	(KD)
<b>Last:</b>	<b>0.270</b>
<b>Change :</b>	<b>0.005</b>
<b>Bid :</b>	<b>0.265</b>
<b>Ask :</b>	<b>0.270</b>
<b>Day Hi :</b>	<b>0.275</b>
<b>Day Low :</b>	<b>0.270</b>
<b>Shares Traded :</b>	<b>310,000</b>
<b>Value Traded : (KD)</b>	<b>84,650</b>
<b>Number of Deals :</b>	<b>8</b>

Source: Kuwait Stock Exchange, KAMCO Analysis

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