

Refrigeration Industries & Storage Co.

2 August 2006

Q2 2006 Earnings Announcement

| | Q2 2005 | Q2 2006 | Growth % |
|---------------|-----------|-----------|----------|
| Earnings (KD) | 2,247,172 | 1,721,895 | -23.4% |
| EPS (fils) | 30.48 | 23.36 | |

| | First Half 2005 | First Half 2006 | Growth % |
|---------------|-----------------|-----------------|----------|
| Earnings (KD) | 2,833,347 | 3,763,077 | 32.8% |
| EPS (fils) | 38.44 | 51.05 | |

6 Months 2006 results included KD 19,122 as unrealized gain.

Trading Data

| | |
|---------------------|--------|
| | (KD) |
| Last: | 0.650 |
| Change : | -0.010 |
| Bid : | 0.640 |
| Ask : | 0.670 |
| Day Hi : | 0.650 |
| Day Low : | 0.640 |
| Shares Traded : | 45,000 |
| Value Traded : (KD) | 29,200 |
| Number of Deals : | 4 |

KSE Code: 504
Reuters Ticker: REFR.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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