

Grand Real Estate Projects

2 August 2006

Q2 2006 Earnings Announcement

	Q2 2005	Q2 2006	Growth %
Earnings (KD)	3,291,760	7,994,393	142.9%
EPS (fils)	14.79	31.77	

	First Half 2005	First Half 2006	Growth %
Earnings (KD)	4,022,951	8,869,796	120.5%
EPS (fils)	18.08	37.42	

6 Months 2006 results included KD 1,609,909 as unrealized loss.

Trading Data

	(KD)
Last:	0.485
Change :	-0.005
Bid :	0.485
Ask :	0.490
Day Hi :	0.490
Day Low :	0.470
Shares Traded :	1,950,000
Value Traded : (KD)	938,500
Number of Deals :	142

KSE Code: 426
 Reuters Ticker: GRND.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.
 P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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