

Pearl of Kuwait Real Estate Co.

2 August 2003

Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
Earnings (KD)	(388,100)	230,549	159.4%
EPS (fils)	(2.99)	2.04	

	First Half 2002	First Half 2003	Growth %
Earnings (KD)	(772,231)	279,436	136.2%
EPS (fils)	(6.80)	2.47	

Trading Data

	(KD)
Last:	0.152
Change :	0.006
Bid :	0.150
Ask :	0.152
Day Hi :	0.154
Day Low :	0.146
Shares Traded :	11,920,000
Value Traded : (KD)	1,795,600
Number of Deals :	210

Source: Kuwait Stock Exchange, KAMCO Analysis

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