

Kuwait & Middle East Financial Investment Co.

24-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(1,164,533)	1,160,721	199.7%
Earnings Per Share (fils)	(4.50)	4.40	197.8%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	5.10%	
Return on Average Assets (ROAA)	NM	2.20%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(558,460)	196,442	135.2%
Earnings Per Share (fils)	(2.20)	0.70	131.8%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	21,091,868	19,951,137	(5.4%)
Non-current Assets	31,134,055	33,568,897	7.8%
Total Assets	52,225,923	53,520,034	2.5%
Shareholders' Equity*	22,028,703	23,487,796	6.6%
Liabilities:			
Current Liabilities	925,340	24,938,115	NM
Non-current Liabilities	27,295,141	3,258,385	(88.1%)
Total Liabilities	28,220,481	28,196,500	(0.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,632	P/E (x)	13.64
Value (KWD '000)	168	P/BV (x)	0.67
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnover	1.00%
Current Market Capitalization (KWD Million)	15.8	Beta	0.42

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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