

Hayat Communications Co.

19-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	95,129	(37,225)	NM
Earnings Per Share (fils)	1.05	(0.40)	NM
Total Operating Revenue (KWD)	6,935,318	7,470,180	7.7%
Gross Profit / (Loss) (KWD)	1,407,571	1,342,775	(4.6%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	79,878	(12,535)	NM
Earnings Per Share (fils)	0.87	(0.14)	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	16,734,966	15,718,264	(6.1%)
Non-current Assets	2,280,102	2,033,506	(10.8%)
Total Assets	19,015,068	17,751,770	(6.6%)
Shareholders' Equity*	9,259,378	9,122,931	(1.5%)
Liabilities:			
Current Liabilities	6,935,459	6,351,830	(8.4%)
Non-current Liabilities	2,510,605	1,814,427	(27.7%)
Total Liabilities	9,446,064	8,166,257	(13.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	55,127	P/E (x)	NM
Value (KWD '000)	5,167	P/BV (x)	0.83
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	59.60%
Current Market Capitalization (KWD Million)	7.6	Beta	0.52

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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