

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	9,036,135	8,058,121	(10.8%)
Earnings Per Share (fils)	18.30	16.30	(10.9%)
Total Operating Revenue (KWD)	31,767,112	32,201,490	1.4%
Gross Profit / (Loss) (KWD)	19,194,313	18,748,432	(2.3%)
Return on Average Equity (ROAE)	8.46%	7.78%	
Return on Average Assets (ROAA)	4.26%	3.92%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	15,038,629	15,825,154	5.2%
Non-current Assets	259,670,590	252,694,513	(2.7%)
Total Assets	274,709,219	268,519,667	(2.3%)
Shareholders' Equity*	137,251,808	136,520,991	(0.5%)
Liabilities:			
Current Liabilities	18,382,145	22,956,757	24.9%
Non-current Liabilities	116,528,646	106,524,564	(8.6%)
Total Liabilities	134,910,791	129,481,321	(4.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,453	P/E (x)	16.94
Value (KWD '000)	2,264	P/BV (x)	1.37
Closing Price (KWD)	0.365	Dividend Yield	5.27%
Book Value Per Share (KWD)	0.277	YTD Share Turnover	1.26%
Current Market Capitalization (KWD Million)	187.1	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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