

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	2,101,801	6,966	(99.7%)
Earnings Per Share (fils)	10.05	0.03	(99.7%)
Total Operating Revenue (KWD)	32,359,550	32,888,519	1.6%
Gross Profit / (Loss) (KWD)	845,154	(62,237)	NM
Return on Average Equity (ROAE)	5.88%	1.18%	
Return on Average Assets (ROAA)	4.82%	0.78%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	35,476,193	29,171,770	(17.8%)
Non-current Assets	27,031,538	37,325,314	38.1%
Total Assets	62,507,731	66,497,084	6.4%

Shareholders' Equity*	43,102,163	42,484,131	(1.4%)
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Liabilities:

Current Liabilities	8,416,071	4,258,465	(49.4%)
Non-current Liabilities	10,989,497	19,754,488	79.8%
Total Liabilities	19,405,568	24,012,953	23.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	350.5	P/E (x)	NM
Value (KWD '000)	71.6	P/BV (x)	1.05
Closing Price (KWD)	0.205	Dividend Yield	2.36%
Book Value Per Share (KWD)	0.203	YTD Share Turnover	0.16%
Current Market Capitalization (KWD Million)	44.4	Beta	0.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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