

MENA Markets Daily Report

December 6, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,788.74	(0.3%)	(11.4%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	394.11	0.6%	(10.2%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▲	939.12	1.3%	(11.4%)	(0.8%)
Qatar 4	Saudi Arabia	TADAWUL All Share Index	▼	7,268.02	(1.1%)	(12.8%)	(2.4%)
Bahrain 5	UAE - Dubai	DFM General Index	=	3,204.28	0.0%	(15.1%)	12.0%
Egypt 6	UAE - Abu Dhabi	ADX General Index	=	4,236.39	0.0%	(6.5%)	5.6%
Jordan 7	Qatar	QE 20 Index	▼	10,479.28	(0.7%)	(14.7%)	18.4%
Tunisia 8	Bahrain	Bahrain All Share	▲	1,227.17	0.2%	(14.0%)	14.2%
Lebanon 9	Oman	MSM 30 Index	=	5,557.73	0.0%	(12.4%)	(7.2%)
Morocco 10	Egypt	EGX 30	▲	6,779.28	1.9%	(24.1%)	31.6%
Syria 11	Jordan	ASE Index	▲	2,016.29	0.9%	(6.9%)	4.8%
	Lebanon	Blom Stock Index	▲	1,172.47	1.2%	0.2%	3.5%
	Tunisia	Tunisia Index	▼	4,952.49	(0.1%)	(2.7%)	16.2%
	Morocco	MASI	▼	9,069.50	(0.1%)	(5.7%)	5.6%
	Syria	DSE Weighted Index	▲	1,208.51	0.0%	(4.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,524.99	(1.7%)	9.0%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	811.72	(1.8%)	2.7%	(45.2%)
	India	SENSEX	▼	25,638.11	(1.0%)	(6.8%)	29.9%
	Brazil	BOVESPA Stock Index	▼	45,360.76	(2.2%)	(9.3%)	(2.9%)
	Mexico	BOLSA Index	▼	42,994.23	(0.1%)	(0.4%)	1.0%
	Korea	KOSPI Index	▼	1,974.40	(1.0%)	3.1%	(4.8%)
	Taiwan	TAIEX Index	▼	8,398.60	(0.7%)	(9.8%)	8.1%
Global Markets							
	World	MSCI World Index	▲	1,694.78	1.0%	(0.9%)	2.9%
	Asia	MSCI Asia Pacific	▼	132.08	(1.1%)	(4.2%)	(2.5%)
	Europe	DJ Stoxx 600	▼	370.59	(0.4%)	8.2%	4.4%
	Europe	FTSEurofirst 300	▼	1,457.84	(0.3%)	6.5%	4.0%
	Emerging Markets	MSCI EM Index	▼	812.27	(0.9%)	(15.1%)	(4.6%)
	U.S.A	S&P 500	▲	2,091.69	2.1%	1.6%	11.4%
	U.S.A	DJIA	▲	17,847.63	2.1%	0.1%	7.5%
	U.S.A	NASDAQ Composite	▲	5,142.27	2.1%	8.6%	13.4%
	UK	FTSE 100	▼	6,238.29	(0.6%)	(5.0%)	(2.7%)
	Germany	DAX	▼	10,752.10	(0.3%)	9.7%	2.7%
	Japan	NIKKEI 225	▼	19,504.48	(2.2%)	11.8%	7.1%
	Hong Kong	HANG SENG INDEX	▼	22,235.89	(0.8%)	(5.8%)	1.3%
Commodities							
	Oil	OPEC Crude	▼	37.89	(1.5%)	(27.1%)	(49.6%)
	Oil	Brent	▼	43.00	(1.9%)	(34.9%)	(45.6%)
	Oil	Kuwait	▲	36.82	1.9%	(30.1%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.19	0.2%	(38.1%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,084.16	2.2%	(8.7%)	(1.4%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

<http://www.kamconline.com>

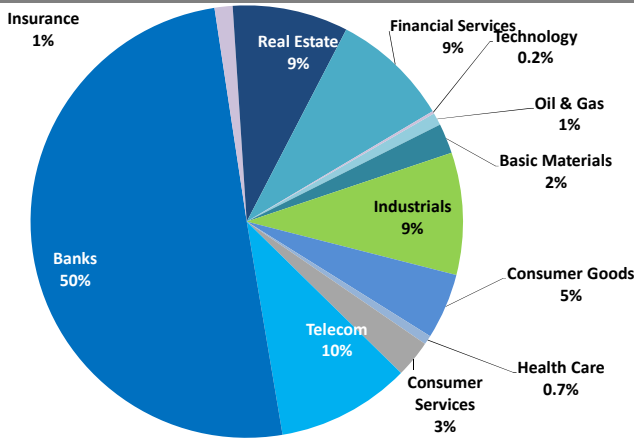
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

December 6, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,183.0	14.9	10.5%
2- Kuwait Finance House	2,763.7	20.6	7.8%
3- Zain	1,599.0	10.0	10.2%
4- Ahli United Bank - Bahrain	1,336.3	9.4	14.4%
5- Kuwait Food Co. (Americana)	908.5	20.0	13.1%
6- Boubyan Bank	907.8	28.6	10.5%
7- Kuwait Projects Co.	854.7	17.2	10.3%
8- Ahli United Bank - Kuwait	850.4	18.1	13.8%
9- Gulf Bank	838.2	21.8	7.3%
10- Mabane Co.	790.1	16.5	17.3%
Total	15,032	15.38	10.6%

*: ROE is calculated based on TTM 1H-2015 net profit & shareholders' equity as of 30-June-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Ras AL Khaimah Co. for White Cement	0.118	0.010	9.3%
Human Soft Holding Co.	1.020	0.050	5.2%
ZAIN	0.370	0.010	2.8%
IFA Hotels & Resorts	0.164	0.004	2.5%
National Cleaning Co.	0.044	0.001	2.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.007	(0.002)	(17.6%)
Safwan Trading & Contracting Co.	0.300	(0.025)	(7.7%)
Automated Systems Co.	0.325	(0.025)	(7.1%)
Mashaer Holding Co.	0.106	(0.008)	(7.0%)
Osoul Investment Co.	0.035	(0.003)	(6.7%)

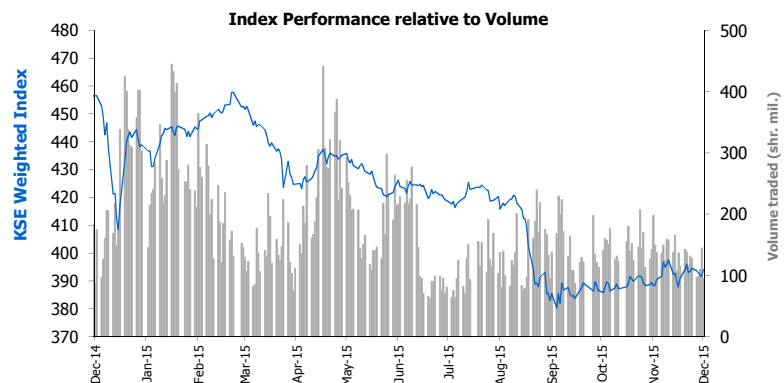
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.036	(0.002)	18,724,872
Privatization Holding Co.	0.058	0.001	9,581,145
Al Dar National Real Estate Co.	0.030	0.001	7,748,200
ALSAFAT Energy Holding Co.	0.014	(0.001)	7,510,787
The Securities House	0.046	0.000	4,045,852

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	26,970.7	▲	0.6%	0.3%	(9.2%)
Oil & Gas	254.4	▲	0.3%	0.4%	(35.0%)
Basic Materials	601.5	▼	(0.7%)	0.0%	(7.3%)
Industrials	2,461.9	▼	(0.0%)	0.3%	(9.8%)
Consumer Goods	1,325.5	▲	0.4%	(1.3%)	8.9%
Health Care	185.7	▼	(0.8%)	(1.4%)	1.0%
Consumer Services	750.0	▲	0.2%	0.9%	(3.5%)
Telecommunications	2,699.2	▲	2.0%	1.2%	(19.4%)
Banks	13,554.0	▲	0.8%	0.4%	(7.1%)
Insurance	365.4	=	0.0%	(0.1%)	2.4%
Real Estate	2,329.3	▲	0.4%	0.0%	(2.7%)
Financial Services	2,391.2	▼	(0.2%)	(0.2%)	(20.6%)
Technology	52.6	▼	(2.2%)	0.2%	(6.6%)

Market Breadth	▲	30	▼	47	=	114
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,788.74	(15.8)	(0.3%)	(0.2%)	(11.4%)	
KSE Weighted Index	394.11	2.4	0.6%	0.3%	(10.2%)	
Kuwait 15 Index	939.12	12.3	1.3%	1.0%	(11.4%)	
Market Cap (KWD Mn)	26,971	166.0	0.6%	0.3%	(9.2%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	94.6	(50.1)	(34.6%)	172.0	213.6
Value Traded (KWD Mn)	8.2	(2.3)	(22.0%)	16.3	24.4
No. of Trades	2,441	(895.0)	(26.8%)	3,960	4,637

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.1%	9.4%	10.4%	9.8%	9.6%
KSE Weighted Index	9.2%	9.9%	9.1%	8.8%	9.9%

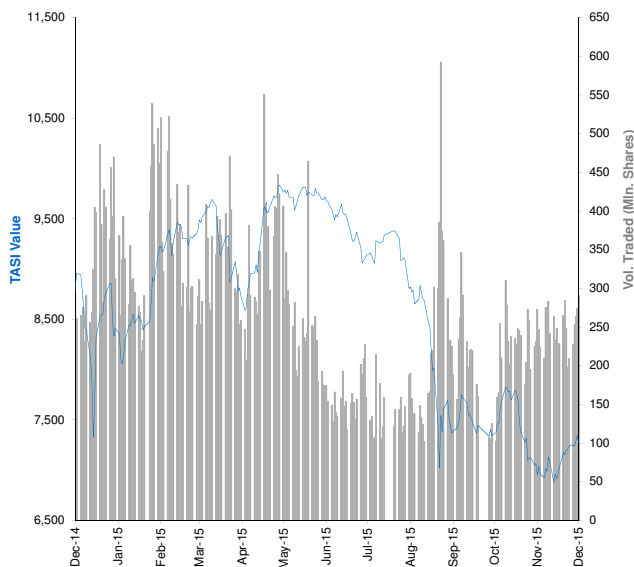
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.370	0.010	901,818
Kuwait Finance House	0.580	0.010	779,261
Gulf Finance House	0.036	(0.002)	700,222
kuwait Telecommunication Co.	1.080	0.020	686,550
National Bank of Kuwait	0.830	0.010	664,661

Saudi Tadawul Daily Report

December 6, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,670,313	(1.0%)	0.7%	(8.0%)
Banks & Financial	438,184	(1.1%)	(0.0%)	(14.6%)
Petrochemical Industries	395,424	(2.1%)	(2.0%)	(7.0%)
Cement	66,466	(0.4%)	(0.3%)	(26.8%)
Retail	72,802	(1.1%)	(0.3%)	(13.7%)
Energy & Utilities	66,266	(0.2%)	(0.6%)	2.0%
Agric. & Food Ind.	106,819	(1.3%)	(0.6%)	(13.3%)
Telecom	166,045	(0.4%)	1.1%	(5.6%)
Insurance	40,328	(1.8%)	(0.8%)	1.0%
Multi-Inv.	73,139	3.9%	20.7%	(0.1%)
Indust. Inv.	61,887	(2.0%)	(1.4%)	13.7%
Bldg. & Const.	19,817	(1.2%)	(0.6%)	(24.4%)
Real Estate Dev.	104,595	(1.8%)	2.5%	5.5%
Transport	30,037	(0.8%)	3.8%	75.1%
Media & Publishing	6,216	5.1%	24.3%	62.7%
Hotel & Tourism	22,290	5.8%	14.3%	(8.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Research and Marketing Group	51.00	9.7%	30,917
Al-Tayyar Travel Group Co.	76.79	9.6%	431,865
Kingdom Holding Co.	18.18	4.6%	652,083
Arabian Cement Co.	52.72	2.4%	22,360
Aldrees Petroleum & Transport Co.	45.39	2.3%	50,372

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Makkah Construction & Development Co.	91.92	(5.2%)	26,142
Saudi Fransi Cooperative Ins. Co.	45.07	(4.9%)	26,801
Saudi Paper Manufacturing Co.	22.04	(4.6%)	125,866
Saudi Printing & Packing Co.	27.70	(4.1%)	358,696
National Medical Care Co.	58.40	(3.7%)	8,483

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	14.47	(1.5%)	55,994
Kingdom Holding Co.	18.18	4.6%	34,786
Etihad Atheeb Telecom	5.73	(0.7%)	14,845
Dar Al Arkan Real Estate Dev. Co.	6.19	(0.8%)	14,668
Saudi Kayan	8.21	(2.6%)	12,101

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,268.02	(79.4)	(1.1%)	0.4%	(12.8%)
Market Cap (SAR Mn)	1,670,313	(16,741.3)	(1.0%)	0.7%	(8.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	291	16	5.9%	263	275
Value Traded (SAR Mn)	6,456	560	9.5%	6,718	8,541
No. of Trades	120,266	5,745	5.0%	121,214	140,479

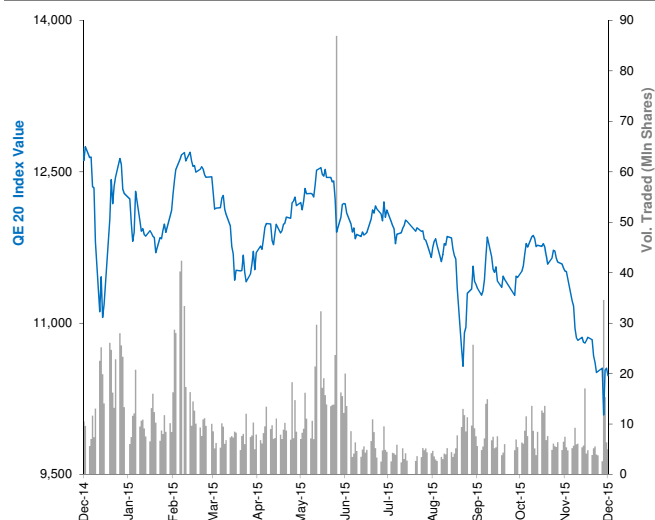
Market Breadth	▲	17	▼	144	=	8
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	14.47	(1.5%)	815.3
Saudi Basic Industries Corp	87.41	(2.1%)	661.4
Kingdom Holding Co.	18.18	4.6%	652.1
Al-Tayyar Travel Group Co.	76.79	9.6%	431.9
Saudi Printing & Packing Co.	27.70	(4.1%)	358.7

Qatar Exchange Daily Report

December 6, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	550,778	(0.9%)	3.4%	(18.6%)
Banking & Finance	226,251	(1.1%)	2.4%	(17.3%)
Goods & Consumer Services	24,354	(0.8%)	(1.5%)	(15.8%)
Industrial	146,867	(0.0%)	5.4%	(28.4%)
Insurance	23,577	0.6%	4.9%	5.3%
Real Estate	69,029	(0.8%)	4.7%	4.4%
Telecom	33,619	(5.3%)	6.8%	(37.3%)
Transport	27,080	(0.1%)	(2.0%)	0.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Diala Brokerage & Inv. Hldg. Co.	18.89	4.9%	1,237,519
Qatar Insurance Co.	87.90	1.7%	2,226,748
Qatar Industrial Manufacturing Co.	41.60	1.3%	108,067
Industries Qatar	109.00	1.2%	18,157,860
Doha Insurance Co.	22.25	1.1%	340,350

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Ooredoo	73.60	(7.1%)	12,150,671
Islamic Holding Group	77.40	(3.9%)	482,312
Qatar Islamic Insurance	69.00	(3.8%)	210,235
Qatari Investors Group	39.00	(3.5%)	925,498
Qatari German Co. for Medical Devices	12.95	(3.2%)	333,823

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Masraf Al Rayan	37.60	0.0%	1,209,791
Gulf International Services	53.40	(0.2%)	712,579
United Development Co.	21.00	(0.6%)	602,567
Qatar Gas Transport Co.	23.50	(0.4%)	492,123
Ezdan Holding Group Co.	16.50	(1.1%)	348,804

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	10,479.28	(75.32)	(0.7%)	3.8%	(14.7%)
Market Cap (QAR Mn)	550,778	(5,055)	(0.9%)	3.4%	(18.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,022	(1,371)	(21.4%)	9,496	17,882
Value Traded (QAR Mn)	213	(110)	(34.1%)	387	805
No. of Trades	3,102	(1,437)	(31.7%)	4,880	8,312

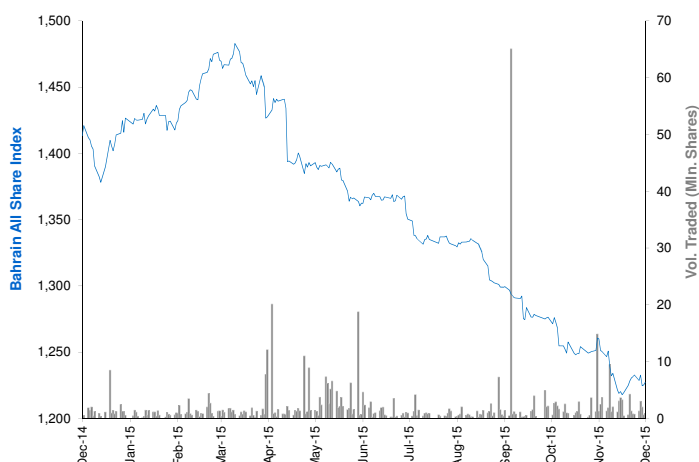
Market Breadth	▲ 10	▼ 29	= 4
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan	37.60	0.0%	45.3
Gulf International Services	53.40	(0.2%)	37.7
Industries Qatar	109.00	1.2%	18.2
Qatar National Bank	165.40	(1.5%)	16.8
United Development Co.	21.00	(0.6%)	12.7

Bahrain Bourse Daily Report

December 6, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,287	1.1%	0.5%	(10.0%)
Commercial Banks	3,285	0.6%	(0.2%)	(8.1%)
Investment	2,030	(0.0%)	(0.3%)	(13.8%)
Insurance	147	0.0%	(1.7%)	(10.4%)
Service	1,092	6.6%	7.0%	3.8%
Hotel & Tourism	204	(1.7%)	(0.8%)	3.9%
Industrial	528	(1.1%)	(3.6%)	(29.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
National Bank of Bahrain	0.725	2.8%	20,837
Seef Properties	0.206	2.0%	8,240
BMMI	0.875	0.6%	57,750

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Nass Corporation	0.136	(2.9%)	2,584
Gulf Hotels Group	0.800	(2.4%)	40,000
Aluminum Bahrain	0.358	(1.1%)	24,026
Bahrain Islamic Bank	0.116	(0.9%)	4,020
Bahrain Commercial Facilities Co.	0.680	(0.7%)	13,120

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Al Salam Bank	0.091	0.0%	468,631
Bahrain Telecommunications Co.	0.312	0.0%	72,774
Aluminum Bahrain	0.358	(1.1%)	66,850
BMMI	0.875	0.6%	66,000
Gulf Hotels Group	0.800	(2.4%)	50,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Inde	1,227.17	1.94	0.2%	(0.4%)	(14.0%)
Market Cap (BHD Mln)	7,286.89	77.14	1.1%	0.5%	(10.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	871	248	39.8%	2,100	4,758
Value Traded (BHD '00)	240	135	128.4%	461	1,138
No. of Trades	43	(5)	(10.4%)	45	67

Market Breadth	▲	3	▼	6	=	31
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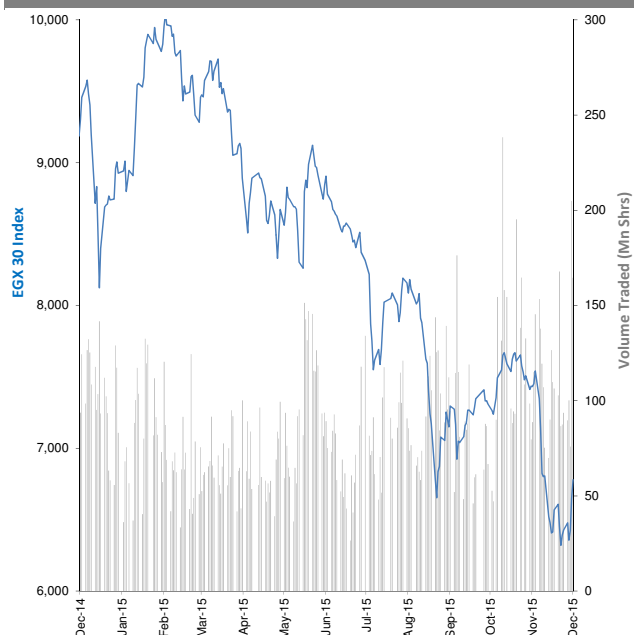
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
BMMI	0.875	0.6%	57,750
Al Salam Bank	0.091	0.0%	42,645
Gulf Hotels Group	0.800	(2.4%)	40,000
Aluminum Bahrain	0.358	(1.1%)	24,026
Bahrain Telecommunications Co.	0.312	0.0%	22,705

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 6, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	281,342	(0.6%)	5.0%	(29.2%)
Banking & Finance	67,156	(0.6%)	4.2%	(3.2%)
Basic Resources	12,224	0.8%	6.7%	(42.3%)
Chemical	18,706	(2.9%)	1.2%	(15.3%)
Construction & Material	67,253	(1.2%)	3.8%	(34.5%)
Financial Services	13,855	(0.6%)	7.0%	(47.5%)
Food & Beverage	7,166	1.4%	4.7%	(20.9%)
Healthcare & Pharma.	5,395	(2.9%)	0.0%	(13.4%)
Ind. Goods, Services, Auto.	9,304	1.1%	2.3%	(39.1%)
Media	484	(3.4%)	7.1%	(24.1%)
Oil & Gas	2,325	0.2%	4.8%	(55.0%)
Personal & Household	14,619	1.9%	4.3%	(20.1%)
Real Estate	29,593	(1.2%)	8.5%	(30.1%)
Telecommunication	29,985	(0.7%)	7.5%	(48.5%)
Travel & Leisure	3,277	(0.6%)	1.3%	(50.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Delta Sugar Co.	10.50	13.4%
El Ezz Steel Rebars	9.00	4.7%
Housing and Development Bank	21.00	3.9%
GB AUTO S.A.E	3.16	3.6%
Arab Polvara Spinning & Weaving Co.	2.37	3.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Misr Beni Suef Cement	21.31	(7.6%)
El Kahera Housing	10.80	(7.3%)
Aluminium Co. of Egypt	11.20	(6.6%)
Asec Company for Mining - Ascom	5.18	(5.1%)
ABU Qir Fertilizers & Chemical ind. Co.	143.00	(3.7%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.45	49,666
Global Telecom Hldg. (Orascom Telecom)	1.92	20,125
Palm Hills Developments	2.27	18,117
Egyptian Financial Group-Hermes Hldg Co.	8.15	14,189
Citadel Capital	1.68	12,188

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	6,779.28	129.56	1.9%	6.6%	(24.1%)
Market Cap (EGP Mn)	281,342	(1,443)	(0.6%)	5.0%	(29.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	165	(40.34)	(19.7%)	88	115
Value Traded (EGP Mn)	511	(127.8)	(20.0%)	352	537
No. of Trades	15,762	(907)	(5.4%)	11,389	15,619

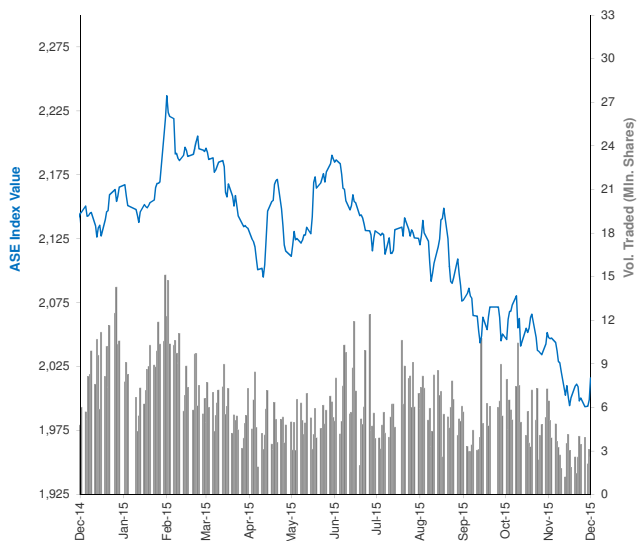
Market Breadth	▲	13	▼	35	=	12
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian Financial Group-Hermes Hldg Co.	8.15	(0.12%)	116.25
Commercial Int'l Bank (Egypt)	45.60	(1.45%)	73.06
Palm Hills Developments	2.27	(0.44%)	41.75
Global Telecom Hldg. (Orascom Telecom)	1.92	2.67%	38.67
T M G Holding	6.40	(1.08%)	38.29

Amman Stock Exchange Daily Report (1st Market)

December 6, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,868	0.6%	0.8%	(7.4%)
Banks	9,269	0.4%	0.4%	(3.9%)
Insurance	96	0.3%	(0.9%)	(0.8%)
Diversified Financial Services	189	(0.2%)	0.7%	(6.0%)
Real Estate	240	(1.3%)	(1.3%)	(20.5%)
Health Care Services	36	1.3%	0.3%	(1.7%)
Educational Services	318	1.0%	0.4%	(7.3%)
Hotels and Tourism	128	0.0%	(1.2%)	(17.6%)
Transportation	96	0.4%	0.2%	(16.3%)
Technology & Communications	596	3.5%	6.7%	(33.1%)
Media	10	0.0%	(2.0%)	(53.7%)
Utilities & Energy	561	3.3%	4.1%	(12.8%)
Commercial Services	69	0.0%	1.5%	3.8%
Pharmaceutical & Medical Ind.	85	0.2%	0.0%	(28.5%)
Chemical Industries	22	(0.1%)	(1.1%)	(9.8%)
Paper & Cardboard Industries	9	0.0%	0.0%	(2.7%)
Printing & Packaging	8	0.0%	0.0%	7.5%
Food & Beverages	64	0.0%	0.7%	25.1%
Tobacco & Cigarettes	366	0.0%	0.0%	14.9%
Mining & Extraction Industries	519	1.0%	1.0%	(19.2%)
Engineering & Construction	86	1.5%	1.0%	(20.9%)
Electrical Industries	18	0.8%	(0.3%)	(28.6%)
Textiles , Leathers & Clothings	79	0.6%	0.9%	3.7%
Glass & Ceramic Industries	6	0.0%	0.0%	4.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL-AMAL FINANCIAL INVESTMENTS CO.	0.64	6.7%
AL-AMIN FOR INVESTMENT	0.79	5.3%
THE JORDAN PIPES MANUFACTURING	0.94	4.4%
JORDAN PETROLEUM REFINERY	4.06	4.4%
THE JORDAN CEMENT FACTORIES	1.23	4.2%

Worst Return Performers	Price (JD)	Daily % Chg
SPECIALIZED INVESTMENT COMPOUNDS	0.19	(5.0%)
ARAB EAST INVESTMENT	0.57	(5.0%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.79	(4.8%)
EL-ZAY READY WEAR MANUFACTURING	0.21	(4.5%)
INT'L BROKERAGE & FINANCIAL MARKETS	0.22	(4.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.64	512
ARAB ELECTRICAL INDUSTRIES	0.54	324
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.35	209
CONTEMPO FOR HOUSING PROJECTS	1.26	206
CENTURY INVESTMENT GROUP	2.49	198

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,016.29	17.05	0.9%	1.1%	(6.9%)
Market Cap (JD Mn)	12,868.15	82.76	0.6%	0.8%	(7.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,598	(504)	(16.2%)	6,004	4,562
Value Traded (JD '000)	3,013	110	3.8%	7,289	5,592
No. of Trades	2,170	344	18.8%	2,368	2,171

Market Breadth

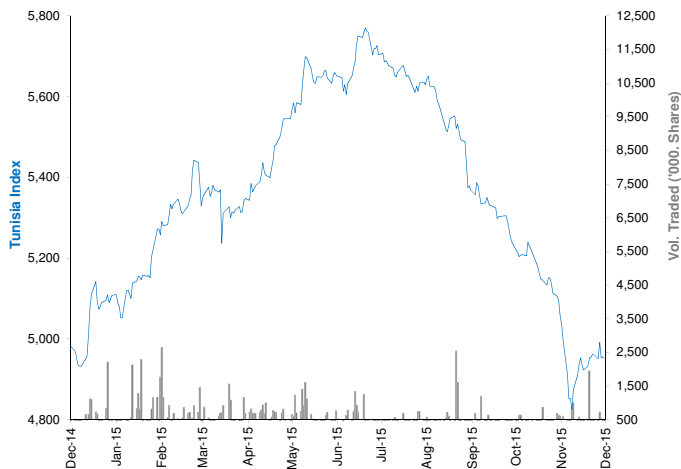
▲ 37 ▼ 15 = 67

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
CENTURY INVESTMENT GROUP	2.49	3.8%	484,382
AL-AMAL FINANCIAL INVESTMENTS CO.	0.64	6.7%	323,281
JORDAN TELECOM	2.33	3.6%	274,473
ARAB BANK \$USD	6.09	0.7%	269,011
CONTEMPO FOR HOUSING PROJECTS	1.26	1.6%	259,015

Tunisia Stock Exchange Daily Report

December 6, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	16,529	(0.4%)	0.2%	2.0%
Banking	7,198	(0.3%)	(0.3%)	14.6%
Insurance	720	(0.4%)	(0.6%)	(6.8%)
Leasing	640	(4.1%)	(2.5%)	25.6%
Financial Services	1,330	(0.3%)	3.2%	0.3%
Industrial	1,111	0.7%	0.5%	(8.2%)
Chemical Industry	478	(0.7%)	0.4%	(37.3%)
Food & Beverage	2,745	(0.3%)	0.5%	(6.5%)
Retailing	1,278	0.3%	0.6%	(17.6%)
Others	1,029	(0.6%)	0.3%	21.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
CELLCOM	8.64	2.6%
TUNISAIR	0.86	2.4%
Société d'Articles Hygiéniques	9.90	2.2%
Société Tunis. de Trans. des Hydro. par Pipelines	9.17	1.9%
Banque Internationale Arabe de Tunisie	71.70	1.7%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunisienne de Banque	5.51	(3.3%)
Ciments De Bizerte	2.99	(2.9%)
Manufacture de Panneaux Bois du Sud	5.11	(2.9%)
Universal Auto Distributors Holding	7.20	(2.6%)
Société Indust. d'Appareillage et Matériel Electrique	2.18	(1.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	0.86	80,834
Société d'Articles Hygiéniques	9.90	77,557
Euro-Cycles	28.50	30,611
Société Immobilière Tuniso-Séoudienne	1.89	30,074
L'Accumulateur Tunisien ASSAD	5.25	15,905

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	4,952.49	(3.19)	(0.1%)	0.0%	(2.7%)
Market Cap (DT Mln)	16,529	(66.73)	(0.4%)	0.2%	2.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	355	107.5	43.5%	592	666
Value Traded ('000 DT)	2,720	1,396	105.4%	5,384	4,671
No. of Trades	761	48	6.7%	1,270	1,363

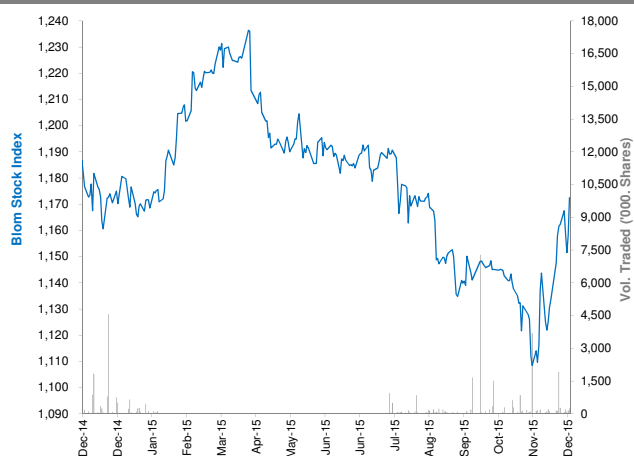
Market Breadth	▲	14	▼	19	=	32
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Euro-Cycles	28.50	(0.5%)	869
Société Frigorifique et Brasserie de Tunis	9.90	2.2%	768
Banque Nationale Agricole	21.60	(0.5%)	106
Société d'Articles Hygiéniques	9.42	0.0%	100
TUNISAIR	5.25	(0.4%)	84

Beirut Stock Exchange Daily Report

December 6, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,650	1.0%	0.3%	3.8%
Banking	9,426	0.2%	(0.2%)	4.6%
Industrial	319	(0.2%)	(0.8%)	(2.7%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,889	5.6%	3.1%	1.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	11.41	6.3%
Solidere A	11.47	5.1%
Byblos Bank	1.64	1.9%
Bank of Beirut Preferred Class I	26.50	0.6%
Bank Audi Preferred G	101.10	0.4%

Worst Return Performers	Price (USD)	Daily % Chg
Holcim Liban	14.97	(0.2%)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Blom Stock Index	1,172.47	14.37	1.2%	0.4%	0.2%
Market Cap (USD Mn)	11,649.608	119.41	1.0%	0.3%	3.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	242.90	90	58.6%	318	662
Value Traded ('000s USD)	3,252.39	1,716	111.6%	2,697	2,878

Market Breadth

▲ 6 ▼ 1 = 23

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	11.47	133,771
Solidere B	11.41	43,449
Bank Of Beirut	18.40	22,500
Bank of Beirut Preferred Class I	26.50	21,000
BLOM Bank GDR	9.62	17,970

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	11.47	5.1%	1,537,679
Bank of Beirut Preferred Class I	26.50	0.6%	556,500
Solidere B	11.41	6.3%	493,981
Bank Of Beirut	18.40	0.0%	413,500
BLOM Bank GDR	9.62	0.2%	172,911

Source: KAMCO Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 6, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	403,586	0.1%	(0.4%)	(6.5%)
Banking	161,432	0.1%	(0.7%)	(4.4%)
Beverages	1,937	0.0%	0.0%	18.9%
Chemicals	217	(5.8%)	(14.8%)	(56.3%)
Construction & Bldg. Material	54,571	1.3%	(1.4%)	1.8%
Distributors	8,882	(0.7%)	(0.6%)	0.6%
Electrical & Electronic Equip.	314	1.0%	(5.0%)	(18.8%)
Electricity	1,287	0.0%	(0.7%)	35.6%
Food Producers & Processors	3,939	1.5%	2.8%	(58.4%)
Holding Companies	2,137	(1.9%)	(2.4%)	(15.8%)
Insurance	19,703	1.2%	(1.3%)	(4.9%)
Investment & other Finance	3,373	0.0%	1.5%	(14.4%)
Leisures & Hotel	1,072	(2.9%)	(3.5%)	(49.4%)
Materials, Software & Computer	741	(0.2%)	(0.7%)	9.2%
Mining	13,774	(0.9%)	0.8%	(13.2%)
Oil & Gas	9,561	1.4%	(3.2%)	1.7%
Real Estate	16,842	(1.2%)	(2.7%)	(41.2%)
Telecommunications	99,997	(0.2%)	1.5%	(0.0%)
Transport	515	0.5%	0.5%	29.2%
Utilities	3,256	(0.7%)	(4.2%)	8.2%
Forestry & Paper	36	(2.5%)	(1.4%)	(50.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Lafarge Ciments	1,633.00	3.0%
Miniere Touissit	1,030.00	2.5%
Credit Du Maroc	460.00	2.4%
Lesieur Cristal	116.00	1.8%
Afriquia Gaz	2,339.00	1.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Nationale d'Electrolyse et de Petrochimie	90.51	(5.8%)
Risma	136.00	(2.9%)
Med Paper	13.80	(2.5%)
Label Vie	1,100.00	(2.2%)
Douja Prom Addoha	27.07	(2.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	27.07	116,291
Banque Centrale Populaire	214.00	62,390
Delta Holding	24.40	45,500
Itissalat Al-Maghrib	113.75	26,849
Credit Du Maroc	460.00	10,620

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,069.50	(6.5)	(0.1%)	(0.3%)	(5.7%)
MADEX Index	7,396.48	(6.4)	(0.1%)	(0.3%)	(5.7%)
Market Cap (MAD Mn)	403,586	0.6	0.1%	(0.4%)	(6.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	292.91	136.37	87.1%	557	516
Value Traded (MAD Mn)	19.33	10.89	128.8%	42	70

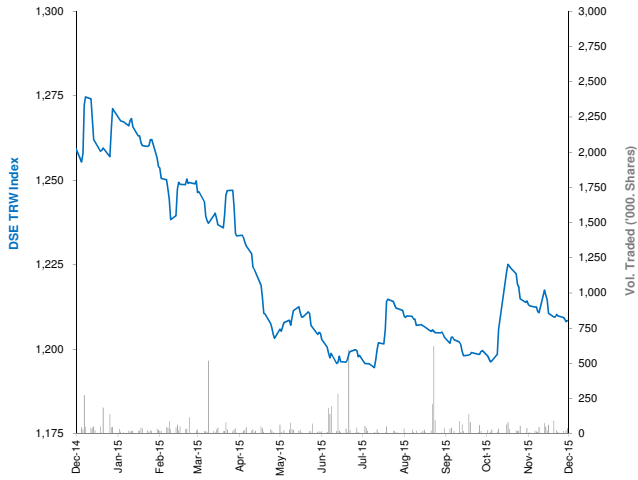
Market Breadth	▲ 15 ▼ 15 = 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

December 6, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	124,854	0.0%	(0.1%)	(5.7%)
Banking	111,090	0.0%	(0.1%)	(6.5%)
Services	1,470	0.0%	0.0%	(2.0%)
Industrial	3,926	0.0%	0.0%	19.0%
Insurance	7,828	0.0%	0.0%	(4.1%)
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	96.83	0.8%
Al Baraka Bank - Syria	119.18	0.1%

Worst Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	95.75	(0.8%)
Syria International Islamic Bank	94.52	(0.6%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,208.51	0.34	0.0%	(0.1%)	(4.9%)
Market Cap (SRY Mn)	124,854	37	0.0%	(0.1%)	(5.7%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	40,724	13,923	51.9%	41,327	924
Value Traded ('000 SRY)	3,991	1,356	51.5%	5,643	18,457
No. of Trades	29	8.0	38.1%	21	40

Market Breadth

▲ 2 ▼ 2 = 20

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	96.83	21,400
Syria International Islamic Bank	94.52	13,890
Al Baraka Bank - Syria	119.18	3,400
Fransabank Syria	95.75	2,000
Alahliah Vegetable Oil Company E.S.A	261.75	34

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	96.83	0.0	2,072,250
Syria International Islamic Bank	94.52	(0.6%)	1,312,925
Al Baraka Bank - Syria	119.18	0.0	405,210
Fransabank Syria	95.75	(0.8%)	191,500
Alahliah Vegetable Oil Company E.S.A	261.75	0.0	9,308

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KAMCO Investment Company – K.S.C (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com