

Kuwait Real Estate Holding Co.

11-May-17

## Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	34,975	48,413	38.4%
Earnings Per Share (fils)	0.18	0.26	44.4%
Total Operating Revenue (KWD)	414,281	554,453	33.8%
Gross Profit / (Loss) (KWD)	338,323	500,969	48.1%
Return on Average Equity (ROAE)	2.22%	0.75%	
Return on Average Assets (ROAA)	0.58%	0.25%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
<b>Assets:</b>			
Current Assets	9,391,346	9,019,984	(4.0%)
Non-current Assets	24,473,621	29,838,805	21.9%
Total Assets	33,864,967	38,858,789	14.7%
Shareholders' Equity*	8,681,537	15,506,246	78.6%
<b>Liabilities:</b>			
Current Liabilities	7,541,570	7,494,503	(0.6%)
Non-current Liabilities	15,766,156	15,799,016	0.2%
Total Liabilities	23,307,726	23,293,519	(0.1%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	150,040	P/E (x)	74.88
Value (KWD '000)	6,647	P/BV (x)	0.44
Closing Price (KWD)	0.036	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.082	YTD Share Turnover	78.54%
Current Market Capitalization (KWD Million)	6.8	Beta	0.81

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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