

### Financial Results Announcement for Fiscal Year 2011/12 (Kuwait S.E)

Profitability	FY 2010/11	FY 2011/12	% Change
Net Profit / (Loss) - KWD	(1,901,833)	33,015,699	NM
Earnings Per Share (fils)	(1.74)	30.14	NM
Return on Average Equity (ROAE)	NM	14.86%	
Return on Average Assets (ROAA)	NM	14.70%	

Balance Sheet Summary (KWD)	31-Mar-11	31-Mar-12	% Change
<b>Assets:</b>			
Current Assets	10,704,376	44,951,844	319.9%
Non-current Assets	182,520,332	211,133,994	15.7%
<b>Total Assets</b>	<b>193,224,708</b>	<b>256,085,838</b>	<b>32.5%</b>
<b>Shareholders' Equity*</b>	<b>191,478,580</b>	<b>252,807,705</b>	<b>32.03%</b>
<b>Liabilities:</b>			
Current Liabilities	1,674,315	3,165,569	89.07%
Non-current Liabilities	71,813	112,564	56.7%
<b>Total Liabilities</b>	<b>1,746,128</b>	<b>3,278,133</b>	<b>87.7%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	105,023	P/E (x)	7.37
Value (KWD '000)	22,699	P/B (x)	0.96
<b>Closing Price (KWD)</b>	<b>0.222</b>	<b>Dividend Yield</b>	<b>0.00%</b>
Book Value Per Share (KWD)	0.231	<b>YTD Share Turnover</b>	<b>9.55%</b>
Current Market Capitalization (KWD Million)	244	<b>Beta</b>	<b>1.16</b>

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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