

## 9M-2012/13 Financial Results Announcement (Kuwait Stock Exchange)

Profitability	9M-2011/12	9M-2012/13	Variance
Net Profit (Loss) KWD	779,790	3,995,377	412.4%
Earnings Per Share (fils)	3.20	16.40	412.5%
Return on Average Equity (ROAE)	1.36%	12.13%	
Return on Average Assets (ROAA)	0.64%	6.13%	
	Q3-11/12	Q3-12/13	% Change
Net Profit (Loss) KWD	26,283	2,052,122	NM
Earnings Per Share (fils)	0.10	8.40	NM

Balance Sheet Summary (KWD)	31-May-12	31-May-13	Variance
<b>Assets:</b>			
Current Assets	7,826,568	10,830,237	38.4%
Non-current Assets	52,097,670	50,255,843	(3.5%)
<b>Total Assets</b>	<b>59,924,238</b>	<b>61,086,080</b>	<b>1.9%</b>
Shareholders' Equity**	29,191,244	31,984,465	9.6%
<b>Liabilities:</b>			
Current Liabilities	7,019,513	5,746,302	(18.1%)
Non-current Liabilities	18,744,907	18,316,835	(2.3%)
<b>Total Liabilities</b>	<b>25,764,420</b>	<b>24,063,137</b>	<b>(6.6%)</b>

\* Fiscal Year Ends in August

\*\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,101	P/E (x)	7.76
Value (KWD '000)	342	P/BV (x)	0.90
Closing Price (KWD)	0.118	Dividend Yield	2.77%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	1.26%
Current Market Capitalization (KWD Million)	29	Beta	0.65

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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