KAMCO Asset Management Financial Services

Latest Corporate Earnings

KAMCO RESEARCH

Aayan Real Estate Co.

29 July 2008

Q2 2008 Earnings Announcement

	Q2 2007	Q2 2008	Growth %
Earnings (KD)	1,167,553	1,878,591	60.9%
EPS (fils)	5.40	5.70	

	First Half 2007	First Half 2008	Growth %
Earnings (KD)	2,532,478	4,305,621	70.0%
EPS (fils)	11.70	13.10	

First half results included KD 46,808 as unrealized loss.

Trading Data

	(KD)
Last: ▼	0.265
Change :	-0.015
Bid :	0.265
Ask :	0.270
Day Hi :	0.280
Day Low :	0.265
Shares Traded :	780,000
Value Traded : *(KD)*	211,600
Number of Deals :	44

KSE Code:	420
Reuters Ticker:	AYRE.KW

Source: Kuwait Stock Exchange and KAMCO Analysis

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