

United Gulf Bank

28 July 2008

Q2 2008 Earnings Announcement

	Q2 2007	Q2 2008	Growth %
Earnings (KD)	15,067,798	10,767,347	-28.5%
EPS (fils)	18.61	13.18	

	First Half 2007	First Half 2008	Growth %
Earnings (KD)	48,471,308	18,930,056	-60.9%
EPS (fils)	60.21	23.19	

First half results included KD 331,678 as unrealized loss.

Note: Net Profit for 1H-07 included a share of results from discontinued operations KD 10,436,724.

Trading Data

	(KD)
Last:	= 0.580
Change :	0.000
Bid :	0.580
Ask :	0.590
Day Hi :	0.580
Day Low :	0.580
Shares Traded :	305,000
Value Traded : (KD)	176,900
Number of Deals :	16

KSE Code:	810
Reuters Ticker:	UGBK.KW

Source: Kuwait Stock Exchange and KAMCO Analysis

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