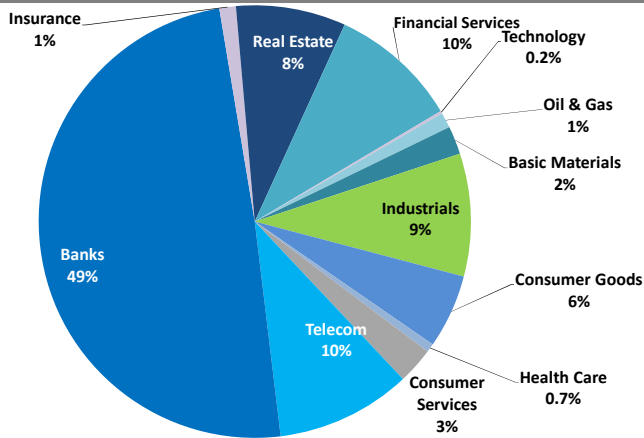


## Kuwait Market Daily Report

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 4,283.8                 | 15.6         | 10.5%        |
| 2- Kuwait Finance House        | 2,954.3                 | 22.7         | 7.7%         |
| 3- Zain                        | 1,771.8                 | 9.9          | 11.8%        |
| 4- Ahli United Bank - Bahrain  | 1,361.5                 | 9.7          | 14.6%        |
| 5- Kuwait Food Co. (Americana) | 1,141.7                 | 22.3         | 13.6%        |
| 6- Kuwait Projects Co.         | 987.3                   | 20.7         | 10.0%        |
| 7- Ahli United Bank - Kuwait   | 866.2                   | 17.2         | 15.2%        |
| 8- Boubayan Bank               | 856.2                   | 28.6         | 10.2%        |
| 9- Gulf Bank                   | 853.5                   | 23.4         | 7.0%         |
| 10- Burgan Bank                | 850.5                   | 13.7         | 9.9%         |
| <b>Total</b>                   | <b>15,927</b>           | <b>15.88</b> | <b>10.6%</b> |

\*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

### Top Movers and Most Active Stocks

| Today's Top % Gainers                       | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------------------|----------------|-----------------|-------------------|
| Kout Food Group                             | 0.640          | 0.050           | 8.5%              |
| Equipment Holding Co.                       | 0.077          | 0.004           | 5.5%              |
| Independent Petroleum Group                 | 0.315          | 0.015           | 5.0%              |
| Kuwait Co. For Process Plant Const. & Cont. | 0.234          | 0.010           | 4.5%              |
| Jeeran Holding Co.                          | 0.054          | 0.002           | 3.8%              |

| Today's Top % Losers   | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|------------------------|----------------|-----------------|-------------------|
| Al Rai Media Group Co. | 0.162          | (0.010)         | (5.8%)            |
| Al-Nawadi Holding Co.  | 0.085          | (0.005)         | (5.6%)            |
| City Group Co.         | 0.390          | (0.020)         | (4.9%)            |
| Yiac Medical Co.       | 0.148          | (0.006)         | (3.9%)            |
| Zima Holding Co.       | 0.081          | (0.003)         | (3.6%)            |

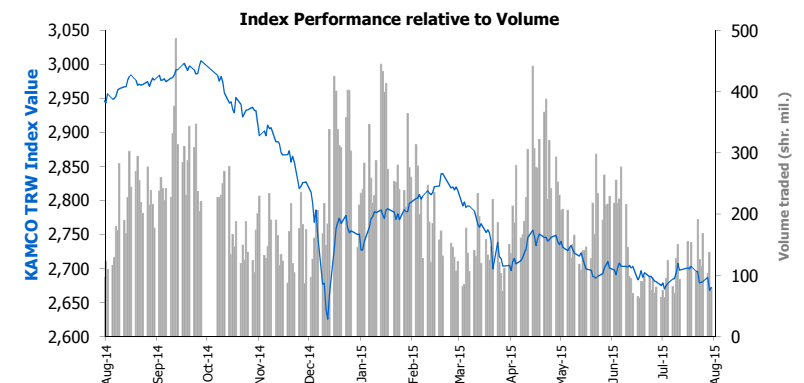
| Today's Most Active by Volume          | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|----------------------------------------|----------------|-----------------|--------------------|
| Al Dar National Real Estate Co.        | 0.038          | 0.000           | 9,636,954          |
| Al-Madina for Finance & Investment Co. | 0.055          | 0.001           | 8,036,500          |
| Manazel Holding Co.                    | 0.044          | 0.001           | 5,606,116          |
| Housing Finance Co.                    | 0.038          | 0.001           | 3,411,133          |
| Al-Mal Investment Co.                  | 0.042          | 0.001           | 3,134,369          |

Source: KAMCO Research

### Market Capitalization - Sectors' Return

|                               | Market Cap.<br>(KWD Mn) | DTD      | DTD<br>% Chg | MTD<br>% Chg  | YTD<br>% Chg  |
|-------------------------------|-------------------------|----------|--------------|---------------|---------------|
| <b>Kuwaiti Stock Exchange</b> | <b>28,513.7</b>         | <b>▲</b> | <b>0.3%</b>  | <b>(0.5%)</b> | <b>(4.0%)</b> |
| Oil & Gas                     | 326.0                   | ▲        | 1.2%         | 0.4%          | (16.7%)       |
| Basic Materials               | 598.9                   | =        | 0.0%         | (0.8%)        | (7.7%)        |
| Industrials                   | 2,616.5                 | ▲        | 0.0%         | (0.3%)        | (4.1%)        |
| Consumer Goods                | 1,575.2                 | ▲        | 1.4%         | (0.3%)        | 29.4%         |
| Health Care                   | 189.3                   | ▼        | (0.6%)       | (0.4%)        | 3.0%          |
| Consumer Services             | 772.2                   | ▼        | (0.0%)       | 0.5%          | (0.7%)        |
| Telecommunications            | 2,878.7                 | ▲        | 0.9%         | (0.4%)        | (14.0%)       |
| Banks                         | 14,057.9                | ▲        | 0.1%         | (0.4%)        | (3.7%)        |
| Insurance                     | 348.3                   | ▲        | 0.3%         | 0.4%          | (2.4%)        |
| Real Estate                   | 2,341.1                 | ▼        | (0.2%)       | (1.1%)        | (2.2%)        |
| Financial Services            | 2,755.5                 | ▲        | 0.4%         | (0.8%)        | (8.6%)        |
| Technology                    | 54.2                    | ▼        | (1.1%)       | (0.8%)        | (3.7%)        |

| Market Breadth      | ▲        | 44   | ▼     | 29     | =      | 119 |
|---------------------|----------|------|-------|--------|--------|-----|
| Benchmark Return    | Closing  | DTD  | DTD   | MTD    | YTD    |     |
|                     | Value    | Chg  | % Chg | % Chg  | % Chg  |     |
| KSE Price Index     | 6,224.09 | 11.2 | 0.2%  | (0.5%) | (4.8%) |     |
| KSE Weighted Index  | 416.94   | 1.1  | 0.3%  | (0.5%) | (5.0%) |     |
| Kuwait 15 Index     | 1,007.34 | 2.7  | 0.3%  | (0.7%) | (5.0%) |     |
| Market Cap (KWD Mn) | 28,514   | 75.1 | 0.3%  | (0.5%) | (4.0%) |     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2015 | YTD 2014 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 80.4             | (56.5)     | (41.2%)      | 188.2                     | 217.3    |
| Value Traded (KWD Mn) | 8.1              | (6.4)      | (44.0%)      | 18.0                      | 25.7     |
| No. of Trades         | 2,512            | (622.0)    | (19.8%)      | 4,259                     | 4,687    |

| Market Volatility** | Volatility Since January: |      |       |      |      |
|---------------------|---------------------------|------|-------|------|------|
|                     | 2015                      | 2014 | 2013  | 2012 | 2011 |
| KSE Price Index     | 7.3%                      | 9.4% | 10.5% | 9.8% | 9.6% |
| KSE Weighted Index  | 8.2%                      | 9.7% | 8.9%  | 8.6% | 9.8% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value           | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|----------------------------------------|----------------|-----------------|----------------|
| ZAIN                                   | 0.410          | 0.005           | 717,142        |
| kuwait Telecommunication Co.           | 0.930          | (0.010)         | 564,263        |
| Agility                                | 0.640          | 0.000           | 487,764        |
| Al-Madina for Finance & Investment Co. | 0.055          | 0.001           | 431,295        |
| Al Dar National Real Estate Co.        | 0.038          | 0.000           | 366,296        |

## KUWAIT 15 INDEX Data

Tuesday, August 4, 2015

|                           | Kuwait 15 Index Constituents  | Closing Price |                |              | Market Capitalization |                     |               | Valuation Multiples |          |       |      | ROE   | YTD-15 Price Return | YTD-15 Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|--------------|-----------------------|---------------------|---------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                           |                               | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Turnover (Mn Shrs)        | Value (KWD Mn) |
| =                         | National Bank of Kuwait       | 0.850         | 0.000          | 0.00%        | 4,284                 | 24.7%               | 15.0%         | 15.6                | 1.65     | 3.3%  | 1.49 | 10.5% | 1.3%                | 214.9                     | 185.9          |
| =                         | Kuwait Finance House          | 0.620         | 0.000          | 0.00%        | 2,954                 | 17.1%               | 10.4%         | 22.7                | 1.74     | 2.2%  | 1.53 | 7.7%  | (3.2%)              | 225.4                     | 159.2          |
| ▲                         | Zain                          | 0.410         | 0.005          | 1.23%        | 1,772                 | 10.2%               | 6.2%          | 9.9                 | 1.16     | 8.8%  | 1.64 | 11.8% | (15.8%)             | 356.6                     | 176.9          |
| ▲                         | Kuwait Food Co. (Americana)   | 2.840         | 0.040          | 1.43%        | 1,142                 | 6.6%                | 4.0%          | 22.3                | 3.0      | 3.1%  | 0.82 | 14%   | 4.6%                | 10.2                      | 27.8           |
| =                         | Kuwait Projects Co. (Holding) | 0.670         | 0.000          | 0.00%        | 987                   | 5.7%                | 3.5%          | 20.7                | 2.07     | 3.4%  | 1.56 | 10.0% | (4.3%)              | 115.2                     | 75.9           |
| =                         | Boubyan Bank                  | 0.415         | 0.000          | 0.00%        | 856                   | 4.9%                | 3.0%          | 28.6                | 2.91     | 0.0%  | 1.49 | 10.2% | 7.5%                | 121.1                     | 52.8           |
| =                         | Burgan Bank                   | 0.415         | 0.000          | 0.00%        | 850                   | 4.9%                | 3.0%          | 13.7                | 1.35     | 3.4%  | 1.33 | 9.9%  | (6.1%)              | 110.0                     | 49.2           |
| =                         | Commercial Bank of Kuwait     | 0.600         | 0.000          | 0.00%        | 847                   | 4.9%                | 3.0%          | 16.9                | 1.51     | 3.0%  | 0.84 | 8.9%  | (1.9%)              | 27.4                      | 16.6           |
| =                         | Agility (PWC Logistics)       | 0.640         | 0.000          | 0.00%        | 776                   | 4.5%                | 2.7%          | 15.1                | 0.85     | 4.9%  | 1.92 | 5.6%  | (4.7%)              | 125.9                     | 95.5           |
| ▼                         | Mabane Co.                    | 0.970         | (0.010)        | (1.02%)      | 824                   | 4.8%                | 2.9%          | 17.2                | 2.98     | 1.3%  | 1.42 | 17.3% | 17.8%               | 42.0                      | 41.8           |
| ▲                         | Gulf Bank                     | 0.280         | 0.005          | 1.82%        | 853                   | 4.9%                | 3.0%          | 23.4                | 1.64     | 0.0%  | 0.90 | 7.0%  | 1.4%                | 78.2                      | 22.2           |
| ▼                         | Kuwait Telecommunication Co.  | 0.930         | (0.010)        | (1.06%)      | 464                   | 2.7%                | 1.6%          | 11.0                | 7.70     | 0.0%  | NA   | 69.9% | 43.1%               | 293.3                     | 234.0          |
| ▼                         | Kuwait International Bank     | 0.240         | (0.002)        | (0.83%)      | 249                   | 1.4%                | 0.9%          | 17.3                | 1.06     | 3.4%  | 1.46 | 6.1%  | 0.0%                | 47.9                      | 12.2           |
| ▲                         | National Industries Group     | 0.174         | 0.004          | 2.35%        | 237                   | 1.4%                | 0.8%          | 8.1                 | 0.54     | 6.9%  | 1.99 | 6.6%  | (2.1%)              | 140.8                     | 25.5           |
| ▲                         | Warba Bank                    | 0.216         | 0.004          | 1.89%        | 216                   | 1.2%                | 0.8%          | NM                  | 2.35     | 0.0%  | NA   | 0.4%  | (8.5%)              | 229.5                     | 52.1           |
| Subtotal- Kuwait 15 Index |                               | 1,007.34      | 2.73           | 0.27%        | 17,312                | 100%                | 61%           | 16.5                | 1.62     | 3.23% |      | 9.8%  | -5.0%               | 2,138                     | 1,228          |
| Remaining of the Market   |                               |               |                |              | 11,202                |                     | 39%           | 16.5                | 0.89     | 4.23% |      | 5.4%  |                     | 25,732                    | 1,434          |

Source: KAMCO Research

## Kuwait Stock Exchange Daily Bulletin

Tuesday, August 4, 2015

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                | YTD-15 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Contracting & Marine Services Co.           | MARI.KW        | 43.3                | 0.59              | 4.16%          | 0.57 | 0.120       | 0.000      | 27.5              | 0.144               | 0.095              | 5.9%            | 10,100             | 1,112          | 0.2%                    | 1.4%        |
| = IKARUS Petroleum Industries Co.             | IKAR.KW        | 13.3                | 0.77              | 7.25%          | 1.00 | 0.138       | 0.000      | 108.7             | 0.200               | 0.116              | 0.0%            | 20,000             | 2,760          | 1.8%                    | 5.8%        |
| ▲ Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.56              | 0.00%          | 1.40 | 0.020       | 0.001      | 11.8              | 0.042               | 0.015              | (17.0%)         | 267,636            | 5,105          | 130.7%                  | NM          |
| ▲ Independent Petroleum Group                 | IPGK.KW        | 16.8                | 0.63              | 7.54%          | 0.66 | 0.315       | 0.015      | 48.0              | 0.475               | 0.280              | (23.2%)         | 515                | 162            | 0.8%                    | 3.7%        |
| = National Petroleum Services Co.             | NAPS.KW        | 7.1                 | 1.88              | 7.94%          | 0.38 | 0.550       | 0.000      | 31.7              | 0.630               | 0.540              | 4.2%            | 0                  | 0              | 0.4%                    | 26.5%       |
| ▲ The Energy House Co.                        | ENER.KW        | NM                  | 0.74              | 0.00%          | 0.76 | 0.061       | 0.001      | 45.8              | 0.116               | 0.056              | (29.9%)         | 333,980            | 19,911         | 7.2%                    | NM          |
| ▲ Gulf Petroleum Investment                   | GPIK.KW        | 14.1                | 0.49              | 7.68%          | 1.14 | 0.062       | 0.001      | 23.3              | 0.114               | 0.060              | (20.6%)         | 377,027            | 22,966         | 70.2%                   | 3.5%        |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 62.8                | 0.54              | 0.00%          | 0.57 | 0.140       | 0.000      | 29.3              | 0.232               | 0.126              | (32.7%)         | 0                  | 0              | 0.1%                    | 0.9%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.70</b>       | <b>5.20%</b>   |      |             |            | <b>326.0</b>      |                     |                    | <b>(16.7%)</b>  | <b>1,009,258</b>   | <b>52,017</b>  |                         | <b>NM</b>   |
| = Kuwait Foundry Co.                          | KFDC.KW        | 28.0                | 0.70              | 4.03%          | 0.50 | 0.248       | 0.000      | 38.2              | 0.390               | 0.248              | (23.7%)         | 1,613              | 400            | 5.7%                    | 2.5%        |
| = Boubyan Petrochemicals Co.*                 | BPCC.KW        | 10.5                | 0.95              | 6.87%          | 1.37 | 0.570       | 0.000      | 290.3             | 0.780               | 0.560              | (6.3%)          | 312,794            | 175,170        | 3.7%                    | 9.0%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 15.0                | 2.12              | 5.96%          | 0.05 | 0.610       | 0.000      | 59.2              | 0.610               | 0.520              | 36.7%           | 0                  | 0              | 0.0%                    | 14.1%       |
| = Qurain Petrochemical Industries Co. *       | ALQK.KW        | 6.7                 | 0.65              | 4.97%          | 1.16 | 0.192       | 0.000      | 211.2             | 0.255               | 0.182              | (0.2%)          | 374,247            | 71,855         | 2.8%                    | 9.6%        |
| <b>Basic Materials</b>                        |                | <b>9.3</b>          | <b>0.84</b>       | <b>5.93%</b>   |      |             |            | <b>598.9</b>      |                     |                    | <b>(7.7%)</b>   | <b>688,654</b>     | <b>247,425</b> |                         | <b>9.0%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | 7.8                 | 0.38              | 7.08%          | NA   | 0.094       | 0.003      | 14.1              | 0.194               | 0.081              | (26.0%)         | 537,583            | 49,658         | 5.4%                    | 4.9%        |
| = Kuwait Cement Co.                           | KCEM.KW        | 14.3                | 1.32              | 4.86%          | 1.13 | 0.360       | 0.000      | 264.0             | 0.455               | 0.340              | (10.0%)         | 8,020              | 2,887          | 0.3%                    | 9.2%        |
| ▼ Refrigeration Industries & Storage Co.      | REFR.KW        | 11.0                | 1.50              | 3.81%          | 0.64 | 0.390       | (0.010)    | 34.9              | 0.400               | 0.325              | 20.9%           | 80,000             | 31,350         | 0.9%                    | 13.7%       |
| = Gulf Cable & Electrical Ind. Co.            | RELF.KW        | NM                  | 0.81              | 4.00%          | 0.92 | 0.500       | 0.000      | 105.0             | 0.830               | 0.490              | (24.6%)         | 53,674             | 26,625         | 3.3%                    | NM          |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 8.1                 | 0.59              | 3.91%          | 0.96 | 0.128       | 0.004      | 22.0              | 0.158               | 0.112              | (10.1%)         | 297,827            | 37,996         | 2.2%                    | 7.3%        |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 18.0                | 1.57              | 5.75%          | 1.15 | 1.160       | 0.000      | 110.7             | 1.440               | 1.120              | (0.9%)          | 1,100              | 1,276          | 2.6%                    | 8.7%        |
| ▲ Shuaiba Industrial Co.                      | PAPE.KW        | 16.4                | 1.47              | 4.77%          | 0.45 | 0.410       | 0.010      | 26.4              | 0.420               | 0.236              | 60.8%           | 53,017             | 21,737         | 27.6%                   | 9.0%        |
| = Metal & Recycling Co.                       | MRCK.KW        | 49.6                | 0.37              | 0.00%          | 1.11 | 0.075       | 0.000      | 6.2               | 0.122               | 0.068              | (7.4%)          | 0                  | 0              | 1.0%                    | 0.8%        |
| = ACICO Industries Co.                        | ACIC.KW        | 9.4                 | 0.89              | 4.59%          | 0.94 | 0.310       | 0.000      | 85.0              | 0.350               | 0.280              | 13.5%           | 0                  | 0              | 3.2%                    | 9.5%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 12.9                | 1.68              | 4.76%          | 0.33 | 0.600       | 0.000      | 28.0              | 0.750               | 0.430              | 50.0%           | 0                  | 0              | 1.0%                    | 13.0%       |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.91              | 0.00%          | 0.14 | 0.170       | 0.000      | 13.1              | 0.174               | 0.104              | 29.9%           | 0                  | 0              | 0.1%                    | NM          |
| = Kuwait Packing Materials Co.                | KPAK.KW        | 8.9                 | 1.19              | 5.00%          | 0.26 | 0.400       | 0.000      | 18.6              | 0.630               | 0.375              | 3.7%            | 60,000             | 24,000         | 0.3%                    | 13.3%       |
| = Kuwait Building Materials Co.               | KBMM.KW        | 19.9                | 2.44              | 3.41%          | 0.09 | 0.440       | 0.000      | 13.3              | 0.455               | 0.270              | (1.1%)          | 0                  | 0              | 0.1%                    | 12.2%       |
| = National Industries Co.                     | NIBM.KW        | 9.6                 | 0.80              | 7.18%          | 0.48 | 0.208       | 0.000      | 72.4              | 0.240               | 0.192              | 7.7%            | 0                  | 0              | 0.8%                    | 8.3%        |
| ▲ Equipment Holding Co.                       | EQUI.KW        | 10.2                | 0.54              | 0.00%          | 1.27 | 0.077       | 0.004      | 10.5              | 0.160               | 0.067              | (21.4%)         | 312,847            | 23,734         | 177.1%                  | 5.3%        |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 1.57              | 0.00%          | 0.32 | 0.128       | 0.000      | 11.5              | 0.134               | 0.068              | 18.5%           | 0                  | 0              | 0.0%                    | 0.5%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 9.0                 | 0.63              | 9.77%          | 0.04 | 0.102       | 0.000      | 3.1               | 0.170               | 0.100              | (34.1%)         | 0                  | 0              | 0.2%                    | 7.0%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | 64.8                | 1.03              | 0.00%          | 0.67 | 0.098       | 0.002      | 10.3              | 0.152               | 0.070              | 10.1%           | 26,450             | 2,567          | 138.7%                  | 1.6%        |
| = Agility (PWC Logistics)                     | AGLT.KW        | 15.1                | 0.85              | 4.94%          | 1.92 | 0.640       | 0.000      | 775.6             | 0.920               | 0.620              | (4.7%)          | 762,164            | 487,764        | 10.4%                   | 5.6%        |
| ▼ Educational Holding Group*                  | EDUK.KW        | 11.0                | 1.45              | 4.65%          | 0.57 | 0.214       | (0.004)    | 52.5              | 0.270               | 0.140              | 36.6%           | 5,000              | 1,070          | 17.0%                   | 13.2%       |
| = National Cleaning Co.                       | CLEA.KW        | 31.1                | 0.33              | 0.00%          | 1.13 | 0.051       | 0.000      | 12.7              | 0.112               | 0.050              | (20.3%)         | 242,000            | 12,342         | 45.9%                   | 1.1%        |
| ▼ City Group Co.                              | TTGC.KW        | 7.0                 | 1.78              | 11.54%         | 0.38 | 0.390       | (0.020)    | 44.1              | 0.540               | 0.380              | 2.6%            | 11                 | 4              | 0.6%                    | 25.3%       |
| = Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 11.9                | 0.30              | 0.00%          | 1.60 | 0.055       | 0.000      | 14.5              | 0.089               | 0.045              | (5.2%)          | 130,100            | 7,026          | 39.4%                   | 2.5%        |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KPCP.KW        | 8.9                 | 0.79              | 1.90%          | 0.40 | 0.234       | 0.010      | 18.8              | 0.275               | 0.210              | 8.4%            | 7,690              | 1,698          | 1.8%                    | 8.9%        |
| ▲ Human Soft Holding Co.                      | HUMN.KW        | 12.0                | 3.41              | 7.19%          | 0.11 | 0.970       | 0.020      | 118.6             | 0.970               | 0.345              | 175.2%          | 7,500              | 7,250          | 3.4%                    | 28.6%       |
| ▼ Nafais Holding Co.                          | NAFA.KW        | 10.5                | 0.80              | 8.17%          | 0.18 | 0.120       | (0.004)    | 50.6              | 0.128               | 0.078              | 37.9%           | 629,907            | 78,030         | 2.6%                    | 7.6%        |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 6.0                 | 1.06              | 0.00%          | 0.13 | 0.310       | 0.000      | 15.5              | 0.485               | 0.270              | (23.5%)         | 0                  | 0              | 2.2%                    | 17.7%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.24              | 0.00%          | 0.87 | 0.104       | 0.000      | 3.4               | 0.116               | 0.047              | 100.0%          | 0                  | 0              | 39.9%                   | NM          |
| = National Ranges Co.                         | MAYA.KW        | NM                  | 0.29              | 0.00%          | 1.58 | 0.029       | 0.000      | 8.0               | 0.066               | 0.022              | (6.6%)          | 906,085            | 25,913         | 494.8%                  | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 19.3                | 2.35              | 3.92%          | 0.71 | 0.810       | 0.000      | 99.4              | 1.000               | 0.760              | 0.6%            | 4,915              | 3,981          | 0.5%                    | 12.2%       |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | NM                  | 0.56              | 0.00%          | 0.61 | 0.056       | 0.000      | 22.4              | 0.096               | 0.050              | (9.7%)          | 49,943             | 2,762          | 33.2%                   | NM          |
| = United Projects Group                       | UPAC.KW        | 10.0                | 2.01              | 9.93%          | 0.40 | 0.690       | 0.000      | 56.9              | 0.790               | 0.580              | (1.5%)          | 50,000             | 34,500         | 0.2%                    | 20.1%       |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 12.0                | 0.93              | 2.01%          | 1.24 | 0.226       | 0.000      | 194.3             | 0.275               | 0.212              | (4.3%)          | 55,500             | 12,623         | 3.8%                    | 7.7%        |
| = Mubarrad Transport Co.                      | MBRD.KW        | 3.5                 | 0.58              | 6.49%          | 1.30 | 0.077       | 0.000      | 12.6              | 0.093               | 0.050              | 36.7%           | 192,000            | 14,928         | 106.7%                  | 16.6%       |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 6.9                 | 0.47              | 7.63%          | 1.29 | 0.065       | (0.001)    | 39.4              | 0.138               | 0.062              | (32.7%)         | 363,170            | 23,606         | 5.9%                    | 6.8%        |
| ▲ Sharjah Cement Co.                          | SCEM.KW        | 9.0                 | 0.41              | 11.90%         | 0.67 | 0.084       | 0.002      | 46.4              | 0.100               | 0.080              | (7.7%)          | 1,586,865          | 132,782        | 5.8%                    | 4.5%        |

## Kuwait Stock Exchange Daily Bulletin

Tuesday, August 4, 2015

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Gulf Cement Co.                            | GCEM.KW        | 38.2                | 0.69              | 6.63%          | 0.96 | 0.083       | 0.000      | 68.2              | 0.120               | 0.081              | 46.3%           | 7,000              | 581              | 9.5%                    | 1.8%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.63              | 7.95%          | 0.81 | 0.088       | 0.000      | 31.9              | 0.106               | 0.086              | (13.7%)         | 0                  | 0                | 4.4%                    | NM           |
| = Fujairah Cement Industries Co.             | FCEM.KW        | 11.6                | 0.34              | 0.00%          | 0.87 | 0.075       | 0.000      | 26.7              | 0.092               | 0.067              | (1.3%)          | 100,000            | 7,500            | 15.5%                   | 2.9%         |
| = Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 24.8                | 0.83              | 4.46%          | 1.09 | 0.110       | 0.000      | 55.0              | 0.154               | 0.100              | 65.3%           | 0                  | 0                | 0.7%                    | 3.4%         |
| <b>Industrials</b>                           |                | <b>15.0</b>         | <b>0.91</b>       | <b>5.01%</b>   |      |             |            | <b>2,616.5</b>    |                     |                    | <b>(4.1%)</b>   | <b>6,530,368</b>   | <b>1,076,190</b> |                         | <b>6.1%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 18.2                | 1.66              | 5.28%          | 0.07 | 0.220       | 0.000      | 6.8               | 0.230               | 0.196              | (2.7%)          | 0                  | 0                | 0.2%                    | 9.1%         |
| = National Slaughter Houses Co.              | NSHK.KW        | 18.9                | 1.15              | 9.21%          | 0.05 | 0.152       | 0.000      | 4.4               | 0.172               | 0.150              | 10.0%           | 0                  | 0                | 0.1%                    | 6.1%         |
| = Palms Agro Production Co.                  | PAPK.KW        | 11.3                | 0.58              | 10.40%         | 0.36 | 0.096       | 0.000      | 5.0               | 0.130               | 0.093              | (11.7%)         | 0                  | 0                | 0.1%                    | 5.1%         |
| = Livestock Transport & Trading Co.          | CATT.KW        | NM                  | 0.70              | 0.00%          | 0.66 | 0.114       | 0.000      | 24.7              | 0.208               | 0.099              | (21.9%)         | 2,630              | 300              | 3.2%                    | NM           |
| ▲ Danah Alsafat Foodstuff Co.                | DANK.KW        | 30.0                | 0.74              | 0.00%          | 1.50 | 0.090       | 0.001      | 26.0              | 0.096               | 0.070              | 20.0%           | 1,450,816          | 129,049          | 45.3%                   | 2.5%         |
| = Kuwait United Poultry Co.                  | POUL.KW        | 8.8                 | 1.14              | 7.43%          | 0.59 | 0.196       | 0.000      | 22.6              | 0.212               | 0.160              | 17.0%           | 22,500             | 4,410            | 5.5%                    | 12.9%        |
| ▲ Kuwait Food Co. (Americana)                | FOOD.KW        | 22.3                | 3.04              | 3.08%          | 0.82 | 2.840       | 0.040      | 1,141.7           | 3.260               | 2.480              | 4.6%            | 432                | 1,227            | 2.5%                    | 13.6%        |
| ▲ Mezzan Holding Co.                         | MEZZ.KW        | 21.8                | 4.12              | 2.53%          | NA   | 1.160       | 0.020      | 343.9             | 1.220               | 0.930              | 18.4%           | 175,100            | 203,118          | 15.0%                   | 18.9%        |
| <b>Consumer Goods</b>                        |                | <b>22.9</b>         | <b>2.78</b>       | <b>2.98%</b>   |      |             |            | <b>1,575.2</b>    |                     |                    | <b>29.4%</b>    | <b>1,651,478</b>   | <b>338,103</b>   |                         | <b>12.2%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 10.7                | 1.16              | 3.97%          | 0.07 | 0.240       | 0.000      | 24.4              | 0.240               | 0.156              | 42.4%           | 0                  | 0                | 0.2%                    | 10.9%        |
| = Advanced Technology Co.                    | ATCK.KW        | 30.9                | 3.16              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.930               | 0.910              | 0.5%            | 0                  | 0                | 0.1%                    | 10.2%        |
| ▼ Yiac Medical Co.                           | YIAC.KW        | 20.3                | 0.73              | 0.00%          | 0.92 | 0.148       | (0.006)    | 26.9              | 0.250               | 0.104              | 1.4%            | 11,970             | 1,772            | 12.7%                   | 3.6%         |
| <b>Health Care</b>                           |                | <b>23.4</b>         | <b>1.87</b>       | <b>1.70%</b>   |      |             |            | <b>189.3</b>      |                     |                    | <b>3.0%</b>     | <b>11,970</b>      | <b>1,772</b>     |                         | <b>8.0%</b>  |
| = Kuwait National Cinema Co.                 | KCIN.KW        | 10.8                | 1.62              | 4.69%          | 0.22 | 1.020       | 0.000      | 103.1             | 1.500               | 0.900              | 9.0%            | 0                  | 0                | 16.3%                   | 15.1%        |
| = Kuwait Hotels Co.                          | KHOT.KW        | NM                  | 1.77              | 0.00%          | 0.12 | 0.178       | 0.000      | 10.3              | 0.178               | 0.096              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| ▼ Sultan Center Food Products Co.            | SCFK.KW        | NM                  | 1.13              | 0.00%          | 1.86 | 0.080       | (0.002)    | 46.3              | 0.118               | 0.075              | (13.0%)         | 20,000             | 1,610            | 2.7%                    | 0.7%         |
| = Kuwait Cable Vision Co.                    | KWTV.KW        | 6.0                 | 1.00              | 0.00%          | 0.49 | 0.031       | 0.000      | 0.9               | 0.048               | 0.024              | (13.9%)         | 0                  | 0                | 12.6%                   | 16.7%        |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 11.8                | 1.51              | 6.06%          | 0.09 | 0.330       | 0.000      | 40.0              | 0.330               | 0.270              | 18.5%           | 0                  | 0                | 0.0%                    | 12.9%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 2.51              | 0.00%          | 0.54 | 0.200       | 0.000      | 127.1             | 0.232               | 0.152              | 0.0%            | 0                  | 0                | 0.0%                    | NM           |
| = Oula Fuel Marketing Co.                    | OULA.KW        | 12.7                | 0.86              | 0.00%          | 0.45 | 0.124       | 0.000      | 50.2              | 0.166               | 0.110              | (11.2%)         | 47,182             | 5,754            | 4.6%                    | 6.7%         |
| = Kuwait Resorts Co.                         | MUNK.KW        | 6.4                 | 0.97              | 4.96%          | 0.63 | 0.108       | 0.000      | 21.2              | 0.116               | 0.072              | 33.7%           | 0                  | 0                | 39.5%                   | 15.3%        |
| = Jazeera Airways Co.                        | JAZK.KW        | NM                  | 2.75              | 10.13%         | 0.81 | 0.470       | 0.000      | 197.4             | 0.570               | 0.410              | 17.6%           | 23,619             | 11,101           | 15.8%                   | NM           |
| ▲ Soor Fuel Marketing Co.                    | SOOR.KW        | 10.7                | 0.87              | 0.00%          | 0.58 | 0.118       | 0.002      | 47.8              | 0.164               | 0.110              | (11.5%)         | 141,800            | 16,815           | 3.6%                    | 8.1%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 14.8                | 0.63              | 5.15%          | 0.10 | 0.110       | 0.000      | 12.8              | 0.120               | 0.080              | 1.5%            | 0                  | 0                | 0.2%                    | 4.3%         |
| ▼ Al-Nawadi Holding Co.                      | ALNA.KW        | 6.6                 | 0.62              | 0.00%          | 0.02 | 0.085       | (0.005)    | 15.5              | 0.150               | 0.085              | (17.9%)         | 308,000            | 26,228           | 2.4%                    | 9.4%         |
| ▼ Al Rai Media Group Co.                     | ALRA.KW        | 6.6                 | 0.99              | 4.60%          | 0.86 | 0.162       | (0.010)    | 37.8              | 0.184               | 0.098              | 54.0%           | 325,340            | 55,014           | 18.4%                   | 15.0%        |
| ▼ Zima Holding Co.                           | ZIMAH.KW       | NM                  | 0.81              | 0.00%          | NA   | 0.081       | (0.003)    | 8.1               | 0.178               | 0.067              | (25.0%)         | 1,300,100          | 104,108          | 4.9%                    | NM           |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 10.7                | 1.49              | 0.00%          | 0.04 | 0.210       | 0.000      | 7.0               | 0.295               | 0.168              | (13.2%)         | 0                  | 0                | 0.1%                    | 14.0%        |
| ▲ Kout Food Group                            | KOUT.KW        | 7.3                 | 1.25              | 5.47%          | 0.17 | 0.640       | 0.050      | 46.8              | 0.930               | 0.550              | (19.6%)         | 33,589             | 21,497           | 4.5%                    | 17.2%        |
| <b>Consumer Services</b>                     |                | <b>NM</b>           | <b>1.45</b>       | <b>4.31%</b>   |      |             |            | <b>772.2</b>      |                     |                    | <b>(0.7%)</b>   | <b>2,199,630</b>   | <b>242,127</b>   |                         | <b>1.7%</b>  |
| ▲ Zain                                       | ZAIN.KW        | 9.9                 | 1.16              | 8.80%          | 1.64 | 0.410       | 0.005      | 1,771.8           | 0.680               | 0.390              | (15.8%)         | 1,761,455          | 717,142          | 8.3%                    | 11.8%        |
| ▲ National Mobile Telecom Co.                | OORE.KW        | 21.9                | 0.90              | 5.71%          | 1.18 | 1.220       | 0.020      | 614.9             | 1.720               | 1.140              | (7.9%)          | 4,322              | 5,265            | 0.6%                    | 4.1%         |
| = Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.40              | 0.00%          | 1.01 | 0.032       | 0.000      | 27.5              | 0.055               | 0.026              | 3.3%            | 318,500            | 10,083           | 124.2%                  | NM           |
| ▼ Kuwait Telecommunication Co.               | VIVA.KW        | 11.0                | 7.70              | 0.00%          | NA   | 0.930       | (0.010)    | 464.4             | 0.970               | 0.475              | 43.1%           | 602,984            | 564,263          | 58.7%                   | 69.9%        |
| <b>Telecommunications</b>                    |                | <b>11.8</b>         | <b>1.23</b>       | <b>6.63%</b>   |      |             |            | <b>2,878.7</b>    |                     |                    | <b>(14.0%)</b>  | <b>2,687,261</b>   | <b>1,296,752</b> |                         | <b>10.5%</b> |
| = National Bank of Kuwait                    | NBKK.KW        | 15.6                | 1.65              | 3.30%          | 1.49 | 0.850       | 0.000      | 4,283.8           | 1.000               | 0.790              | 1.3%            | 100,795            | 85,676           | 4.3%                    | 10.5%        |
| ▲ Gulf Bank                                  | GBKK.KW        | 23.4                | 1.64              | 0.00%          | 0.90 | 0.280       | 0.005      | 853.5             | 0.360               | 0.265              | 1.4%            | 265,200            | 72,955           | 2.6%                    | 7.0%         |
| = Commercial Bank of Kuwait                  | CBKK.KW        | 16.9                | 1.51              | 3.00%          | 0.84 | 0.600       | 0.000      | 847.2             | 0.740               | 0.590              | (1.9%)          | 3,924              | 2,354            | 1.9%                    | 8.9%         |
| = Ahli Bank of Kuwait                        | ABKK.KW        | 15.3                | 1.08              | 3.55%          | 0.73 | 0.365       | 0.000      | 591.0             | 0.450               | 0.340              | (7.8%)          | 0                  | 0                | 1.7%                    | 7.1%         |
| = Ahli United Bank - Kuwait                  | BKME.KW        | 17.2                | 2.62              | 1.65%          | 1.03 | 0.550       | 0.000      | 866.2             | 0.670               | 0.540              | (3.9%)          | 413,250            | 227,438          | 1.1%                    | 15.2%        |
| ▼ Kuwait International Bank                  | KIBK.KW        | 17.3                | 1.06              | 3.38%          | 1.46 | 0.240       | (0.002)    | 249.0             | 0.330               | 0.238              | 0.0%            | 382,801            | 92,238           | 4.6%                    | 6.1%         |
| = Burgan Bank                                | BURG.KW        | 13.7                | 1.35              | 3.41%          | 1.33 | 0.415       | 0.000      | 850.5             | 0.550               | 0.410              | (6.1%)          | 666,824            | 276,708          | 5.4%                    | 9.9%         |
| = Kuwait Finance House                       | KFIN.KW        | 22.7                | 1.74              | 2.20%          | 1.53 | 0.620       | 0.000      | 2,954.3           | 0.870               | 0.610              | (3.2%)          | 220,448            | 137,214          | 4.7%                    | 7.7%         |
| = Boubayan Bank                              | BOUK.KW        | 28.6                | 2.91              | 0.00%          | 1.49 | 0.415       | 0.000      | 856.2             | 0.530               | 0.375              | 7.5%            | 47,572             | 19,893           | 5.9%                    | 10.2%        |
| ▲ Warba Bank                                 | WARB.KW        | NM                  | 2.35              | 0.00%          | NA   | 0.216       | 0.004      | 216.0             | 0.285               | 0.194              | (8.5%)          | 1,171,207          | 250,952          | 22.9%                   | 0.4%         |
| = Ahli United Bank - Bahrain                 | AUBK.KW        | 9.7                 | 1.41              | 5.73%          | 0.61 | 0.216       | 0.000      | 1,361.5           | 0.248               | 0.214              | 1.6%            | 1,020,100          | 218,302          | 2.3%                    | 14.6%        |
| = Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.85              | 0.00%          | 1.28 | 0.043       | 0.000      | 128.8             | 0.058               | 0.040              | (8.6%)          | 1,209,750          | 51,128           | 15.7%                   | NM           |
| <b>Banks</b>                                 |                | <b>17.1</b>         | <b>1.63</b>       | <b>2.72%</b>   |      |             |            | <b>14,057.9</b>   |                     |                    | <b>(3.7%)</b>   | <b>5,501,871</b>   | <b>1,434,857</b> |                         | <b>9.6%</b>  |



## Kuwait Stock Exchange Daily Bulletin

Tuesday, August 4, 2015

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▲ Kuwait Insurance Co.                    | KINS.KW        | 10.3                | 1.02              | 6.07%          | 0.24 | 0.315       | 0.005      | 61.1              | 0.345               | 0.275              | 15.2%           | 24,084             | 7,572            | 0.5%                    | 9.9%        |
| = Gulf Insurance Group                    | GINS.KW        | 8.8                 | 1.36              | 5.50%          | 0.24 | 0.600       | 0.000      | 112.2             | 0.650               | 0.530              | 0.0%            | 0                  | 0                | 0.1%                    | 15.4%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 10.3                | 0.85              | 7.13%          | 0.21 | 0.440       | 0.000      | 88.0              | 0.500               | 0.440              | (4.8%)          | 0                  | 0                | 0.7%                    | 8.3%        |
| = Warba Insurance Co.                     | WINS.KW        | 11.2                | 0.39              | 6.83%          | 0.33 | 0.110       | 0.000      | 19.0              | 0.160               | 0.104              | 2.9%            | 167,300            | 18,403           | 1.9%                    | 3.5%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | NM                  | 0.68              | 5.38%          | 0.02 | 0.186       | 0.000      | 27.9              | 0.200               | 0.140              | (2.0%)          | 0                  | 0                | 0.5%                    | 0.1%        |
| = First Takaful Insurance Co.             | FTIK.KW        | NM                  | 8.45              | 0.00%          | 0.19 | 0.093       | 0.000      | 9.3               | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▲ Wethaq Takaful Insurance Co.            | WETH.KW        | 10.4                | 0.45              | 0.00%          | 0.13 | 0.049       | 0.001      | 5.3               | 0.068               | 0.039              | (11.8%)         | 1,500              | 73               | 10.0%                   | 4.3%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 10.7                | 0.97              | 9.86%          | 0.01 | 0.355       | 0.000      | 25.4              | 0.000               | 0.000              | 0.0%            | 0                  | 0                | 0.0%                    | 9.1%        |
| <b>Insurance</b>                          |                | <b>13.2</b>         | <b>0.93</b>       | <b>6.16%</b>   |      |             |            | <b>348.3</b>      |                     |                    | <b>(2.4%)</b>   | <b>192,884</b>     | <b>26,048</b>    |                         | <b>7.0%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | 10.0                | 0.41              | 0.00%          | 1.76 | 0.055       | (0.002)    | 32.6              | 0.095               | 0.050              | (6.9%)          | 216,500            | 12,010           | 61.2%                   | 4.1%        |
| = Kuwait Real Estate Co.                  | KREK.KW        | 9.3                 | 0.49              | 7.12%          | 1.38 | 0.070       | 0.000      | 63.5              | 0.084               | 0.058              | 5.6%            | 475,845            | 33,309           | 25.5%                   | 5.3%        |
| = United Real Estate Co.                  | UREK.KW        | 12.7                | 0.60              | 4.52%          | 1.48 | 0.100       | 0.000      | 118.8             | 0.112               | 0.089              | 4.5%            | 50,000             | 5,000            | 1.2%                    | 4.7%        |
| ▼ National Real Estate Co.                | NREK.KW        | 8.8                 | 0.41              | 0.00%          | 1.96 | 0.090       | (0.001)    | 84.8              | 0.170               | 0.090              | (28.4%)         | 577,443            | 52,389           | 7.6%                    | 4.7%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 14.4                | 1.21              | 5.84%          | 0.43 | 0.330       | 0.000      | 169.2             | 0.400               | 0.330              | (6.9%)          | 0                  | 0                | 0.4%                    | 8.4%        |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 20.4                | 1.21              | 2.11%          | 0.85 | 0.440       | 0.000      | 181.0             | 0.480               | 0.300              | 1.5%            | 101,022            | 44,450           | 0.6%                    | 6.0%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 52.5                | 0.29              | 0.00%          | 0.46 | 0.194       | 0.000      | 34.2              | 0.238               | 0.178              | (11.0%)         | 21,385             | 4,149            | 3.8%                    | 0.6%        |
| ▲ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.39              | 0.00%          | 0.69 | 0.055       | 0.001      | 13.0              | 0.085               | 0.054              | (21.4%)         | 2,200              | 121              | 9.3%                    | NM          |
| = Arab Real Estate Co.                    | ARAB.KW        | 17.3                | 0.30              | 0.00%          | 1.55 | 0.040       | 0.000      | 20.1              | 0.060               | 0.034              | (15.1%)         | 840,800            | 33,012           | 44.7%                   | 1.7%        |
| = AL-Enma'a Real Estate Co.*              | ENMA.KW        | 7.1                 | 0.45              | 0.00%          | 0.87 | 0.063       | 0.000      | 28.4              | 0.097               | 0.062              | (18.2%)         | 116,592            | 7,345            | 19.5%                   | 6.3%        |
| ▼ Mabanee Co.                             | MABK.KW        | 17.2                | 2.98              | 1.34%          | 1.42 | 0.970       | (0.010)    | 824.1             | 1.100               | 0.840              | 17.8%           | 239,194            | 233,538          | 4.9%                    | 17.3%       |
| = Injazzat Real Estate Development Co.    | INJA.KW        | 6.3                 | 0.39              | 0.00%          | 1.24 | 0.066       | 0.000      | 22.8              | 0.084               | 0.059              | 0.0%            | 0                  | 0                | 9.6%                    | 6.2%        |
| ▲ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.36              | 0.00%          | 1.71 | 0.031       | 0.001      | 19.9              | 0.063               | 0.016              | (49.0%)         | 942,304            | 29,109           | 257.3%                  | NM          |
| = International Resorts Co.               | IRCK.KW        | NM                  | 0.49              | 0.00%          | 1.59 | 0.038       | 0.000      | 5.8               | 0.062               | 0.030              | (10.7%)         | 290,190            | 10,696           | 60.7%                   | NM          |
| ▲ The Commercial Real Estate Co.          | TJUK.KW        | 8.5                 | 0.63              | 6.21%          | 1.29 | 0.091       | 0.003      | 162.6             | 0.102               | 0.082              | 5.7%            | 1,426,160          | 128,085          | 17.3%                   | 7.4%        |
| = Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.57              | 0.00%          | 0.44 | 0.050       | 0.000      | 6.1               | 0.070               | 0.048              | (18.0%)         | 0                  | 0                | 14.0%                   | NM          |
| = A'ayan Real Estate Co.                  | AYRE.KW        | 15.6                | 0.48              | 5.60%          | 1.20 | 0.085       | 0.000      | 35.3              | 0.114               | 0.079              | 5.9%            | 0                  | 0                | 13.5%                   | 3.1%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 7.2                 | 0.71              | 6.06%          | 0.50 | 0.080       | 0.000      | 18.7              | 0.095               | 0.075              | (15.8%)         | 0                  | 0                | 1.9%                    | 9.9%        |
| ▼ Kuwait Real Estate Holding Co.          | ALAQ.KW        | 4.9                 | 0.55              | 0.00%          | 1.02 | 0.026       | (0.001)    | 5.0               | 0.045               | 0.023              | (35.0%)         | 765,750            | 19,767           | 3.0%                    | 11.3%       |
| ▲ MAZAYA Holding Co.                      | MAZA.KW        | 9.7                 | 0.82              | 4.58%          | 1.29 | 0.118       | 0.002      | 81.2              | 0.144               | 0.096              | (0.5%)          | 812,092            | 94,023           | 25.3%                   | 8.4%        |
| = Al Dar National Real Estate Co.         | ADNC.KW        | 9.6                 | 1.40              | 0.00%          | 1.15 | 0.038       | 0.000      | 16.0              | 0.045               | 0.017              | 58.3%           | 9,636,954          | 366,296          | 608.2%                  | 14.6%       |
| = AL-Themar International Holding Co.*    | THMR.KW        | 12.6                | 0.76              | 5.55%          | 0.52 | 0.090       | 0.000      | 91.1              | 0.100               | 0.085              | 0.0%            | 0                  | 0                | 0.4%                    | 6.1%        |
| = Tijara Real Estate & Investment Co.     | TJJA.KW        | 8.5                 | 0.47              | 0.00%          | 0.58 | 0.045       | 0.000      | 17.3              | 0.076               | 0.044              | (22.4%)         | 0                  | 0                | 22.0%                   | 5.5%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.36              | 0.00%          | 0.44 | 0.031       | 0.001      | 7.4               | 0.050               | 0.029              | (10.1%)         | 1,835,450          | 55,984           | 31.8%                   | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 4.5                 | 0.87              | 0.00%          | 0.32 | 0.114       | 0.000      | 27.3              | 0.140               | 0.099              | 10.4%           | 0                  | 0                | 0.9%                    | 19.5%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 9.8                 | 0.59              | 3.94%          | 0.40 | 0.172       | 0.000      | 45.6              | 0.220               | 0.160              | 5.1%            | 0                  | 0                | 2.9%                    | 6.0%        |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | 41.9                | 0.34              | 0.00%          | 1.58 | 0.030       | 0.000      | 33.2              | 0.052               | 0.028              | (7.7%)          | 1,140,700          | 33,652           | 58.5%                   | 0.8%        |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | 4.6                 | 0.39              | 5.00%          | 1.63 | 0.100       | 0.000      | 32.2              | 0.158               | 0.092              | (13.8%)         | 221,500            | 22,150           | 63.4%                   | 8.5%        |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 18.2                | 0.95              | 0.00%          | 1.32 | 0.059       | (0.001)    | 59.0              | 0.114               | 0.050              | (10.6%)         | 30,000             | 1,770            | 16.7%                   | 5.2%        |
| = Kuwait Business Town Real Estate Co.    | KBTk.KW        | 6.6                 | 0.35              | 0.00%          | 0.95 | 0.037       | 0.000      | 19.1              | 0.057               | 0.030              | 7.2%            | 337,242            | 12,463           | 68.1%                   | 5.3%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 20.1                | 0.95              | 12.44%         | NA   | 0.148       | 0.000      | 15.5              | 0.160               | 0.100              | 51.3%           | 0                  | 0                | 2.9%                    | 4.7%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.43              | 0.00%          | 1.00 | 0.029       | (0.000)    | 5.7               | 0.049               | 0.028              | (23.7%)         | 340,650            | 10,236           | 8.0%                    | NM          |
| ▼ Al Mudon International Real Estate Co.  | ALMK.KW        | 15.8                | 0.27              | 0.00%          | 0.66 | 0.042       | (0.001)    | 4.2               | 0.130               | 0.042              | (38.2%)         | 1,152,650          | 48,672           | 573.1%                  | 1.7%        |
| ▲ Real Estate Trade Centers Co.           | MARA.KW        | 30.8                | 0.15              | 0.00%          | NA   | 0.028       | 0.001      | 3.2               | 0.054               | 0.025              | (23.6%)         | 948,528            | 23,990           | 13.0%                   | 0.5%        |
| = Kuwait Remal Real Estate Co.            | REMAL.KW       | 15.6                | 0.30              | 0.00%          | NA   | 0.049       | 0.000      | 14.8              | 0.095               | 0.047              | (19.2%)         | 213,600            | 10,355           | 70.0%                   | 1.9%        |
| = Mashaer Holding Co.                     | MASK.KW        | NM                  | 0.58              | 0.00%          | 1.01 | 0.124       | 0.000      | 22.2              | 0.208               | 0.104              | (24.4%)         | 10,360             | 1,282            | 4.7%                    | NM          |
| <b>Real Estate</b>                        |                | <b>14.0</b>         | <b>0.82</b>       | <b>2.70%</b>   |      |             |            | <b>2,341.1</b>    |                     |                    | <b>(2.2%)</b>   | <b>22,745,111</b>  | <b>1,293,850</b> |                         | <b>5.9%</b> |
| = Kuwait Investment Co.                   | KINV.KW        | 19.1                | 0.45              | 8.72%          | 1.07 | 0.114       | 0.000      | 62.8              | 0.162               | 0.104              | (12.7%)         | 23,900             | 2,725            | 1.6%                    | 2.4%        |
| = Commercial Facilities Co.               | FACI.KW        | 12.8                | 0.65              | 9.21%          | 0.88 | 0.208       | 0.000      | 111.6             | 0.300               | 0.200              | (24.4%)         | 130,000            | 27,040           | 4.1%                    | 5.0%        |
| = Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.51              | 0.00%          | 1.46 | 0.039       | 0.000      | 27.7              | 0.066               | 0.032              | (6.1%)          | 0                  | 0                | 31.2%                   | NM          |
| ▼ National Investment Co.                 | NINV.KW        | 15.7                | 0.60              | 4.63%          | 1.49 | 0.126       | (0.002)    | 110.4             | 0.188               | 0.118              | (13.3%)         | 190,600            | 24,017           | 8.3%                    | 3.8%        |

## Kuwait Stock Exchange Daily Bulletin

Tuesday, August 4, 2015

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 20.7                | 2.07              | 3.43%          | 1.56 | 0.670       | 0.000      | 987.3             | 0.740               | 0.600              | (4.3%)          | 273,407            | 180,749          | 7.8%                    | 10.0%       |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 3.3                 | 0.56              | 0.00%          | 1.46 | 0.052       | 0.001      | 32.5              | 0.087               | 0.049              | (10.3%)         | 756,950            | 39,450           | 66.5%                   | 17.0%       |
| ▲ The Securities House Co.                 | SECH.KW        | 19.2                | 0.77              | 0.00%          | 0.80 | 0.059       | 0.001      | 40.1              | 0.098               | 0.050              | (25.3%)         | 570,670            | 33,199           | 29.1%                   | 4.0%        |
| = Securities Group *                       | SGCK.KW        | 7.9                 | 0.56              | 8.33%          | 0.78 | 0.120       | 0.000      | 30.6              | 0.140               | 0.097              | 1.7%            | 0                  | 0                | 1.0%                    | 7.2%        |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 10.3                | 0.30              | 0.00%          | 0.56 | 0.043       | (0.001)    | 34.5              | 0.071               | 0.042              | (10.4%)         | 95,965             | 4,126            | 4.5%                    | 2.9%        |
| ▲ Kuwait Financial Centre                  | MARKZ.KW       | 20.7                | 0.61              | 4.94%          | 1.64 | 0.110       | 0.002      | 58.4              | 0.146               | 0.100              | (8.3%)          | 20,014             | 2,202            | 1.5%                    | 2.9%        |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.44              | 0.00%          | 0.42 | 0.036       | (0.001)    | 9.4               | 0.057               | 0.035              | (26.0%)         | 52,000             | 1,800            | 0.8%                    | NM          |
| = Al-Aman Investment Co.                   | AMAN.KW        | 4.7                 | 0.60              | 7.25%          | 0.72 | 0.069       | 0.000      | 13.6              | 0.104               | 0.065              | (10.4%)         | 372,600            | 25,187           | 52.6%                   | 12.8%       |
| ▼ First Investment Co.                     | OLAK.KW        | 7.0                 | 0.44              | 0.00%          | 1.15 | 0.067       | (0.001)    | 43.6              | 0.124               | 0.067              | (30.8%)         | 3,021,895          | 203,260          | 45.0%                   | 6.2%        |
| ▲ Al-Mal Investment Co.                    | MALK.KW        | 2.8                 | 1.14              | 0.00%          | 1.71 | 0.042       | 0.001      | 28.1              | 0.057               | 0.025              | 61.3%           | 3,134,369          | 131,189          | 65.2%                   | 41.3%       |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.52              | 0.00%          | 1.10 | 0.047       | (0.001)    | 7.6               | 0.091               | 0.041              | (13.9%)         | 601,500            | 27,972           | 216.3%                  | NM          |
| = A'ayan Leasing & Investment Co.          | AAYA.KW        | 4.5                 | 0.66              | 0.00%          | 1.38 | 0.059       | 0.000      | 48.5              | 0.087               | 0.055              | (7.8%)          | 1,051,000          | 62,160           | 27.0%                   | 14.8%       |
| ▲ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.53              | 0.00%          | 1.93 | 0.049       | 0.002      | 19.0              | 0.096               | 0.045              | (16.4%)         | 419,500            | 20,230           | 74.7%                   | NM          |
| = Osoul Investment Co.                     | OSUL.KW        | 47.0                | 0.47              | 0.00%          | 1.06 | 0.049       | 0.000      | 9.2               | 0.086               | 0.048              | (35.3%)         | 500,000            | 24,225           | 4.6%                    | 1.0%        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 13.5                | 0.46              | 0.00%          | 0.45 | 0.053       | 0.000      | 17.1              | 0.081               | 0.051              | (7.2%)          | 15,000             | 795              | 3.3%                    | 3.4%        |
| = KAMCO Investment Co.                     | KAMC.KW        | 22.9                | 0.73              | 4.27%          | 0.53 | 0.106       | 0.000      | 27.9              | 0.124               | 0.090              | 15.1%           | 0                  | 0                | 0.7%                    | 3.2%        |
| ▼ National International Holding Co.       | NIHK.KW        | 19.9                | 0.44              | 5.35%          | 0.28 | 0.071       | (0.001)    | 15.4              | 0.077               | 0.049              | 37.0%           | 289,159            | 20,530           | 104.5%                  | 2.2%        |
| ▲ Housing Finance Co.                      | ISKN.KW        | 10.6                | 0.35              | 0.00%          | 0.35 | 0.038       | 0.001      | 8.7               | 0.062               | 0.015              | 66.2%           | 3,411,133          | 131,271          | 30.0%                   | 3.4%        |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.25              | 0.00%          | 0.57 | 0.021       | 0.000      | 4.4               | 0.059               | 0.016              | (37.9%)         | 0                  | 0                | 11.4%                   | NM          |
| ▼ Al-Deera Holding                         | DEER.KW        | NM                  | 0.48              | 0.00%          | 0.92 | 0.041       | (0.001)    | 8.0               | 0.056               | 0.009              | (17.4%)         | 375,238            | 15,180           | 201.2%                  | NM          |
| = Al Salam Group Holding Co.               | SAGH.KW        | 6.9                 | 0.38              | 0.00%          | 1.04 | 0.050       | 0.000      | 13.5              | 0.112               | 0.046              | (9.5%)          | 883,310            | 43,679           | 148.0%                  | 5.5%        |
| = Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.49              | 0.00%          | 1.60 | 0.042       | 0.000      | 13.2              | 0.059               | 0.036              | 0.0%            | 188,300            | 7,769            | 117.0%                  | NM          |
| = Al Qurain Holding Co.                    | QURK.KW        | 7.0                 | 0.32              | 0.00%          | 1.56 | 0.011       | 0.000      | 3.1               | 0.050               | 0.010              | (32.3%)         | 700,000            | 7,350            | 54.7%                   | 4.6%        |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.96              | 0.00%          | 1.43 | 0.055       | 0.001      | 22.4              | 0.064               | 0.023              | 89.7%           | 8,036,500          | 431,295          | 300.1%                  | NM          |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.69              | 0.00%          | 1.79 | 0.077       | 0.001      | 31.8              | 0.136               | 0.071              | (20.6%)         | 22,660             | 1,724            | 10.7%                   | NM          |
| = Tamdeen Investment Co.                   | TAMI.KW        | 9.3                 | 0.59              | 2.82%          | 0.83 | 0.305       | 0.000      | 95.1              | 0.415               | 0.300              | (22.8%)         | 0                  | 0                | 1.3%                    | 6.4%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 6.6                 | 0.72              | 9.26%          | 0.37 | 0.108       | 0.000      | 5.0               | 0.200               | 0.108              | (32.5%)         | 0                  | 0                | 1.3%                    | 10.8%       |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | NM                  | 0.74              | 5.11%          | 0.39 | 0.088       | 0.000      | 15.8              | 0.090               | 0.065              | 5.7%            | 0                  | 0                | 0.0%                    | 0.5%        |
| = Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.31              | 0.00%          | 1.65 | 0.031       | 0.000      | 5.5               | 0.037               | 0.013              | 25.6%           | 1,162,100          | 36,189           | 78.6%                   | NM          |
| = Strategia Investment Co.                 | STRAT.KW       | NM                  | 0.45              | 0.00%          | 0.89 | 0.050       | 0.000      | 15.0              | 0.085               | 0.046              | (15.3%)         | 0                  | 0                | 0.1%                    | 0.5%        |
| = Asiya Capital Investment Co.             | ASIYA.KW       | 13.2                | 0.38              | 11.42%         | 1.64 | 0.043       | 0.000      | 34.0              | 0.067               | 0.042              | (7.2%)          | 195,057            | 8,150            | 9.5%                    | 2.9%        |
| = Manafae Investment Co.                   | MANF.KW        | 23.3                | 0.75              | 0.00%          | 0.58 | 0.064       | 0.000      | 12.9              | 0.098               | 0.054              | 10.3%           | 0                  | 0                | 0.7%                    | 3.2%        |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | 18.7                | 0.43              | 0.00%          | 1.81 | 0.043       | 0.000      | 6.5               | 0.063               | 0.031              | 22.9%           | 1,464,118          | 63,192           | 184.8%                  | 2.3%        |
| = Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.36              | 0.00%          | NA   | 0.031       | 0.000      | 5.6               | 0.053               | 0.028              | (6.1%)          | 0                  | 0                | 16.7%                   | NM          |
| ▲ Alimtiiaz Investment Group               | ALIMK.KW       | 5.8                 | 0.45              | 6.66%          | NA   | 0.073       | 0.001      | 82.8              | 0.085               | 0.052              | 7.4%            | 1,622,353          | 118,122          | 32.1%                   | 7.8%        |
| ▲ Manazel Holding Co.                      | MANK.KW        | 3.6                 | 0.89              | 0.00%          | 2.23 | 0.044       | 0.001      | 31.5              | 0.066               | 0.037              | (3.3%)          | 5,606,116          | 244,156          | 129.0%                  | 25.1%       |
| ▲ National Industries Group                | NIND.KW        | 8.1                 | 0.54              | 6.90%          | 1.99 | 0.174       | 0.004      | 236.6             | 0.236               | 0.158              | (2.1%)          | 652,602            | 112,248          | 10.4%                   | 6.6%        |
| = Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.45              | 0.00%          | 1.74 | 0.048       | 0.000      | 14.4              | 0.102               | 0.045              | (30.4%)         | 69,000             | 3,278            | 88.0%                   | NM          |
| ▲ Arabi Holding Group Co.                  | AGHC.KW        | 7.0                 | 0.60              | 0.00%          | 0.89 | 0.100       | 0.001      | 15.0              | 0.192               | 0.097              | (35.9%)         | 16,170             | 1,617            | 5.2%                    | 8.6%        |
| = Privatization Holding Co.                | KPPC.KW        | 9.8                 | 0.34              | 10.25%         | 1.52 | 0.049       | 0.000      | 35.8              | 0.072               | 0.041              | 8.0%            | 226,000            | 10,958           | 29.8%                   | 3.4%        |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.70              | 0.00%          | 0.18 | 0.044       | (0.001)    | 7.3               | 0.110               | 0.043              | (18.5%)         | 33,000             | 1,450            | 1.5%                    | NM          |
| ▲ Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.34              | 0.00%          | 0.47 | 0.054       | 0.002      | 8.1               | 0.076               | 0.046              | (22.9%)         | 61,850             | 3,169            | 1.3%                    | NM          |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 18.6                | 0.81              | 5.00%          | 0.79 | 0.200       | 0.000      | 195.1             | 0.280               | 0.180              | (2.0%)          | 0                  | 0                | 0.2%                    | 4.4%        |
| ▲ Gulf Finance House                       | GFHK.KW        | 21.7                | 0.36              | 0.00%          | 1.57 | 0.060       | 0.001      | 75.9              | 0.070               | 0.015              | (4.0%)          | 238,805            | 14,109           | 255.2%                  | 1.7%        |
| ▲ Inovest                                  | INOV.KW        | NM                  | 0.35              | 0.00%          | 1.10 | 0.060       | 0.001      | 17.2              | 0.082               | 0.056              | (11.8%)         | 100,000            | 6,000            | 6.5%                    | NM          |
| <b>Financial Services</b>                  |                | <b>19.8</b>         | <b>0.73</b>       | <b>3.86%</b>   |      |             |            | <b>2,755.5</b>    |                     |                    | <b>(8.6%)</b>   | <b>36,582,841</b>  | <b>2,091,759</b> |                         | <b>3.7%</b> |

# Kuwait Stock Exchange Daily Bulletin

Tuesday, August 4, 2015

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-15 Return # | Daily Trading Data |                  | YTD-15 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Automated Systems Co.            | ASCK.KW        | 17.3                | 1.79              | 5.13%          | 0.41 | 0.390       | (0.010)    | 19.5              | 0.550               | 0.370              | 20.4%           | 41,611             | 16,225           | 3.5%                    | 10.4%       |
| = Al Safat TEC Holding Co.         | SAFH.KW        | 59.0                | 0.74              | 0.00%          | 1.28 | 0.051       | 0.000      | 20.4              | 0.069               | 0.045              | (13.6%)         | 0                  | 0                | 8.9%                    | 1.2%        |
| = Future Communications Global Co. | FUTK.KW        | 11.3                | 0.68              | 12.71%         | 0.39 | 0.118       | 0.000      | 9.6               | 0.142               | 0.108              | (7.8%)          | 20,500             | 2,379            | 6.8%                    | 6.0%        |
| ▼ Hayat Communications Co.         | HAYK.KW        | NM                  | 0.49              | 0.00%          | 0.57 | 0.051       | (0.001)    | 4.7               | 0.095               | 0.049              | (22.7%)         | 585,765            | 29,477           | 81.7%                   | NM          |
| <b>Technology</b>                  |                | <b>23.5</b>         | <b>0.87</b>       | <b>4.09%</b>   |      |             |            | <b>54.2</b>       |                     |                    | <b>(3.7%)</b>   | <b>647,876</b>     | <b>48,082</b>    |                         | <b>3.7%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>16.5</b>         | <b>1.23</b>       | <b>3.62%</b>   |      |             |            | <b>28,513.7</b>   |                     |                    | <b>(4.0%)</b>   | <b>80,449,202</b>  | <b>8,148,981</b> |                         | <b>7.4%</b> |

## Year-to-Date 2015 Top Movers & Most Active Stocks

| YTD Top % Gainers                      | Close (KWD) | Percent Change |
|----------------------------------------|-------------|----------------|
| Gulf Franchising Co.                   | 0.104       | 100.0%         |
| Al Madina For Finance & Investment Co. | 0.055       | 89.7%          |
| Housing Finance Co.                    | 0.038       | 66.2%          |
| Ras AL Khaimah Co. for White Cement    | 0.110       | 65.3%          |
| Al-Mal Investment Co.                  | 0.042       | 61.3%          |

| YTD Most Active by Volume              | Close (KWD) | Volume (Shrs.) |
|----------------------------------------|-------------|----------------|
| Gulf Finance House                     | 0.060       | 3,227,383,368  |
| Al Dar National Real Estate Co.        | 0.038       | 2,554,469,376  |
| Investors Holding Group Co.            | 0.031       | 1,654,182,730  |
| National Ranges Co. (MAYADEEN)         | 0.029       | 1,386,337,438  |
| Al-Madina for Finance & Investment Co. | 0.055       | 1,221,430,640  |

| YTD Top % Losers                       | Close (KWD) | Percent Change |
|----------------------------------------|-------------|----------------|
| Investors Holding Group Co.            | 0.031       | (49.0%)        |
| Al Mudon International Real Estate Co. | 0.042       | (38.2%)        |
| Al Madar Finance & Investment Co.      | 0.021       | (37.9%)        |
| Arabi Holding Group Co.                | 0.100       | (35.9%)        |
| Osoul Investment Co.                   | 0.049       | (35.3%)        |

| YTD Most Active by Value     | Close (KWD) | Value (KWD) |
|------------------------------|-------------|-------------|
| Kuwait Telecommunication Co. | 0.930       | 233,986,403 |
| National Bank of Kuwait      | 0.850       | 185,947,105 |
| ZAIN                         | 0.410       | 176,867,848 |
| Kuwait Finance House         | 0.620       | 159,227,555 |
| Gulf Finance House           | 0.060       | 104,370,948 |

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1Q-2015 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 31-March-2015 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1Q-2015 financials are based on FY-2014 net profits and shareholder's equity as of 31-December-14. Dividend Yield for individual stocks is based on the Full Year 2014. Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. \* Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-15 return for individual stocks and sectors is calculated based on the change in market capitalization.

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