

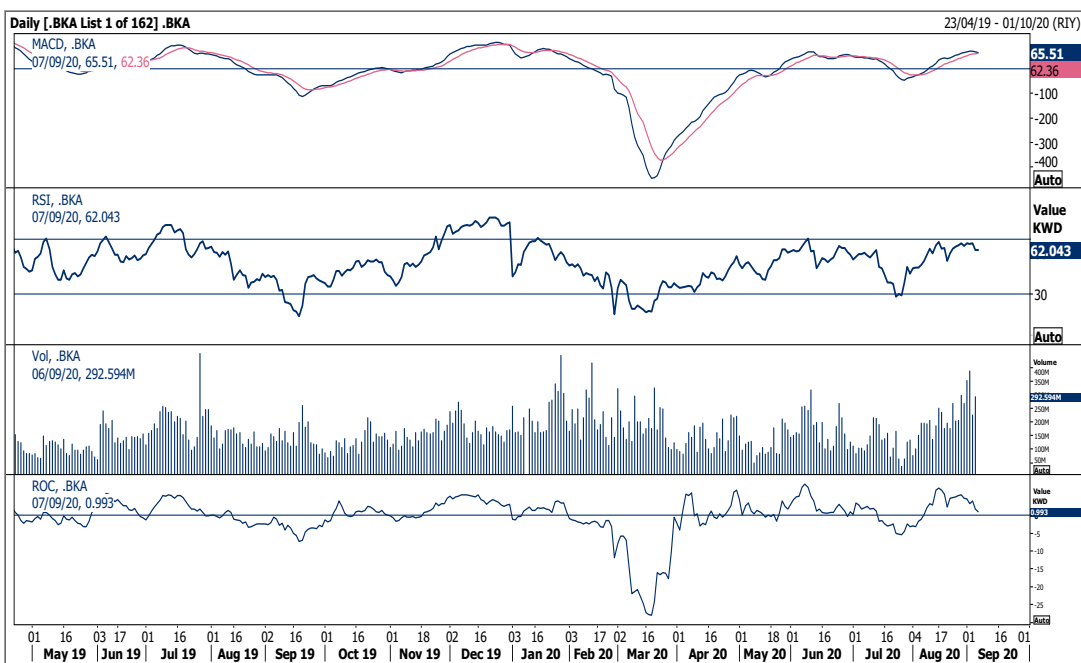
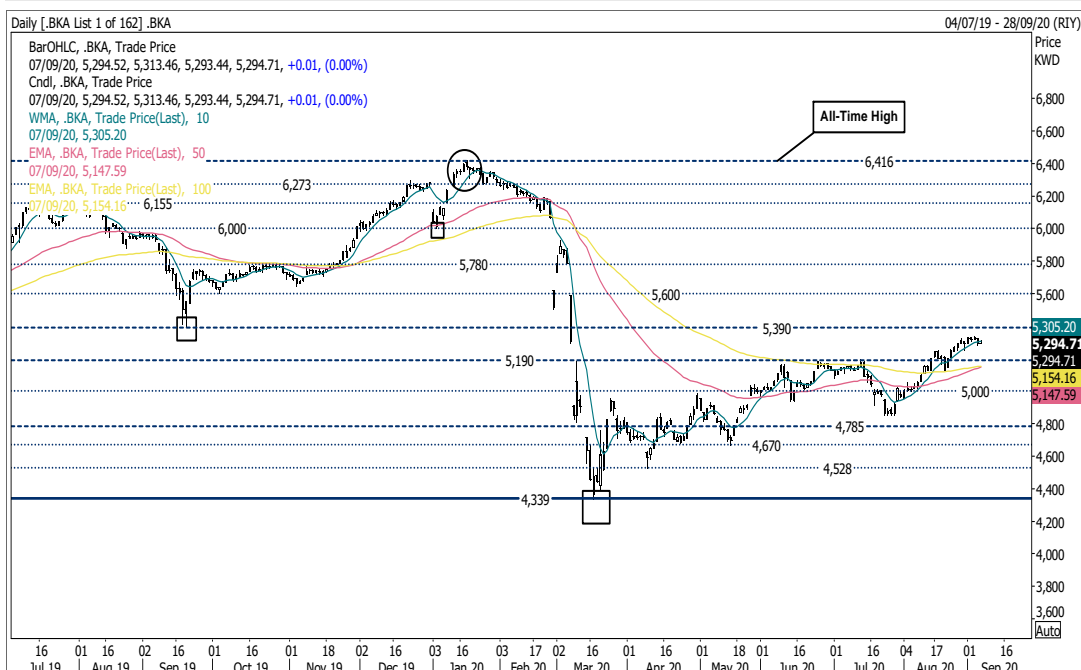
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In this Report...

ALL SHARE INDEX.....	1
NBK.....	2
BOUBYAN BANK.....	2
MABANEE.....	3
HumanSoft.....	3

All Share Index <.BKA> closed at 5,294.71 point. The market did well and reached levels last seen in March-2020. Additional gains could still be seen on the coming period towards the next resistance level at 5,390 point but to gain more confidence, bulls are required to close above this to fulfill the next target level at 5,600 point. However, losing the support area at 5,190 point-5,130 point will allow some weaknesses to take place to the next support line at 5,000 point.

Medium-term and long-term investors can stay in the market as long as the index is closing above 5,150 point.



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Mabane Co.

Reuters Ticker: <MABK.KW>

Price closed at KWD0.633. The resistance level at KWD0.690 arrested additional gains several times, while a successful close above it is needed to confirm another leg up to KWD0.800 and maybe higher to the high of this year at KWD0.877. On the negative side, a dip below the horizontal line at KWD0.558 will lead to KWD0.504 but a re-visit to KWD0.434 (low of last March) is not likely on the medium-term period.



RSI	47.950
MACD	-15.7
ROC	3.094
M10	0.635
M50	0.660
M100	0.675
S1	0.600
S2	0.558
S3	0.504
R1	0.690
R2	0.800
R3	0.877

HumanSoft Holding Co.

Reuters Ticker: <HUMN.KW>

Price closed at KWD2.619.0. The stock is looking stable above the strong support level at KWD2.490, while only a fall below it will most likely put pressure on last March low at KWD1.944. However, a break above the resistance level at KWD2.750 will be a positive sign that should lead to KWD3.070, but only a close above this will open the road for a re-test of the strong layer at KWD3.500.



RSI	45.591
MACD	-72.2
ROC	-3.000
M10	2.620
M50	2.755
M100	2.930
S1	2.490
S2	1.944
S3	1.380
R1	2.750
R2	3.070
R3	3.500

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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