

## Technical Analysis – The Egyptian Exchange

07-July-2025

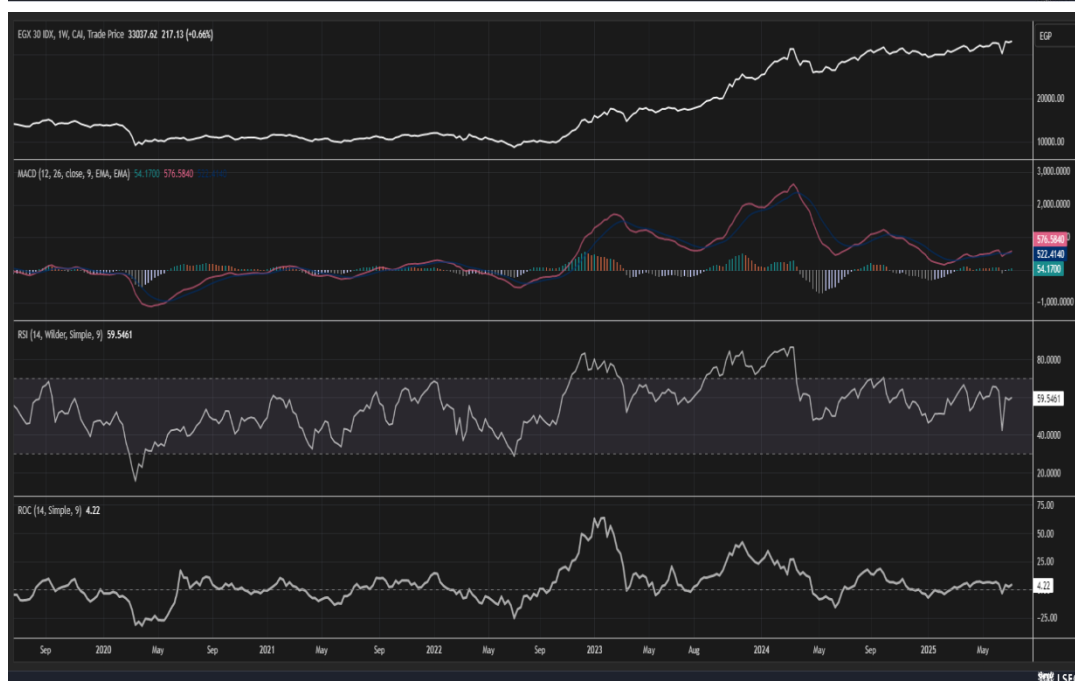
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### The Egyptian Exchange

**EGX 30 Index <.EGX30> closed at 33,037.62 point.** The index continues to move within the positive territory supported by its close above all MAs on the weekly chart. Attention still focuses on the all-time high level at around 34,500 point, which if broken would seal a more constructive outlook and lead to 36,000 point before 37,200 point. On the negative side, the nearby support levels are located at 31,900 point, 30,800 point and 29,750 point, while below this is expected to increase the downside risk and lead to 28,350 point.

Medium-term and long-term investors can stay in the market as long as the index is closing above 30,050 point and 25,100 point, respectively.



**Raed Diab**

Senior Vice President

+(965) 2233 6908

[rdiab@kamcoinvest.com](mailto:rdiab@kamcoinvest.com)

## Telecom Egypt

Reuters Ticker: &lt;ETEL.CA&gt;

**Price closed at EGP39.25.** The stock encounters a strong resistance level at EGP42.66 (all-time high), which if broken would call for another leg up towards EGP46.00 before EGP52.00. On the counter side, the nearby support levels are located at EGP33.10, EGP30.65 and EGP28.76, while below this could delay any upward potential and trigger a fall back to EGP23.80.



RSI (W)	62.623
MACD (W)	0.591
ROC (W)	11.980
MA50 (W)	35.560
MA100 (W)	35.000
MA200 (W)	31.300
S1	33.100
S2	30.650
S3	28.760
R1	42.660
R2	46.000
R3	52.000

## Elsawedy Electric

Reuters Ticker: &lt;SWDY.CA&gt;

**Price closed at EGP76.76.** The positive factor on the weekly chart at the moment is that the stock is closing above the support level at EGP70.00, also found here the 100-weeks MA, which may lead to further attempts to head north to EGP84.00 before EGP95.50 in the coming period. However, a break below EGP70.00 could call for additional downward correction to the next defense line at EGP55.00.



RSI (W)	47.182
MACD (W)	0.624
ROC (W)	-5.710
MA50 (W)	80.520
MA100 (W)	68.530
MA200 (W)	48.000
S1	70.000
S2	55.000
S3	38.000
R1	84.000
R2	95.500
R3	115.000

## Misr El Gadida for Housing & Development

Reuters Ticker: <HELI.CA>

**Price closed at EGP9.58.** The stock needs to surpass the resistance line at EGP10.10 to decrease the downside risk and promote a jump to EGP11.90, while a firm close above this will most likely lead to the all-time high at EGP13.95. On the other side, a dip below the horizontal line at EGP8.61 is expected to re-instate the bearish tone and lead to further weaknesses to the support level at EGP6.52.



RSI (W)	42.000
MACD (W)	0.065
ROC (W)	-14.460
MA50 (W)	10.360
MA100 (W)	10.320
MA200 (W)	9.860
S1	8.610
S2	6.520
S3	3.970
R1	10.100
R2	11.900
R3	13.950

## Madinet Masr for Housing & Development

Reuters Ticker: <MASR.CA>

**Price closed at EGP4.54.** The stock is back above all its MAs on the weekly chart and further upward momentum is primed to a close above the horizontal line at EGP4.88, a case if happens would lead to a re-test of last year's high at EGP5.74 and maybe more to EGP7.69. However, a fall below EGP4.15 could put selling pressure on the support line at EGP3.68, while losing this would lead to EGP3.12.



RSI (W)	54.910
MACD (W)	0.114
ROC (W)	-0.660
MA50 (W)	4.300
MA100 (W)	4.150
MA200 (W)	3.790
S1	4.150
S2	3.680
S3	3.120
R1	4.880
R2	5.740
R3	7.690

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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**Kamco Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)

Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)