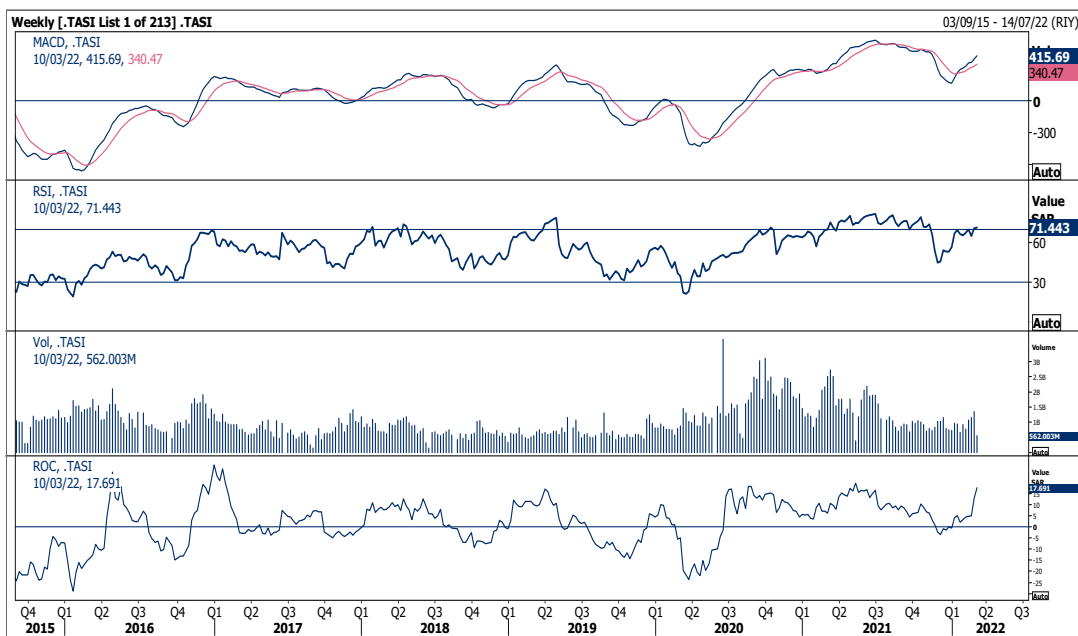
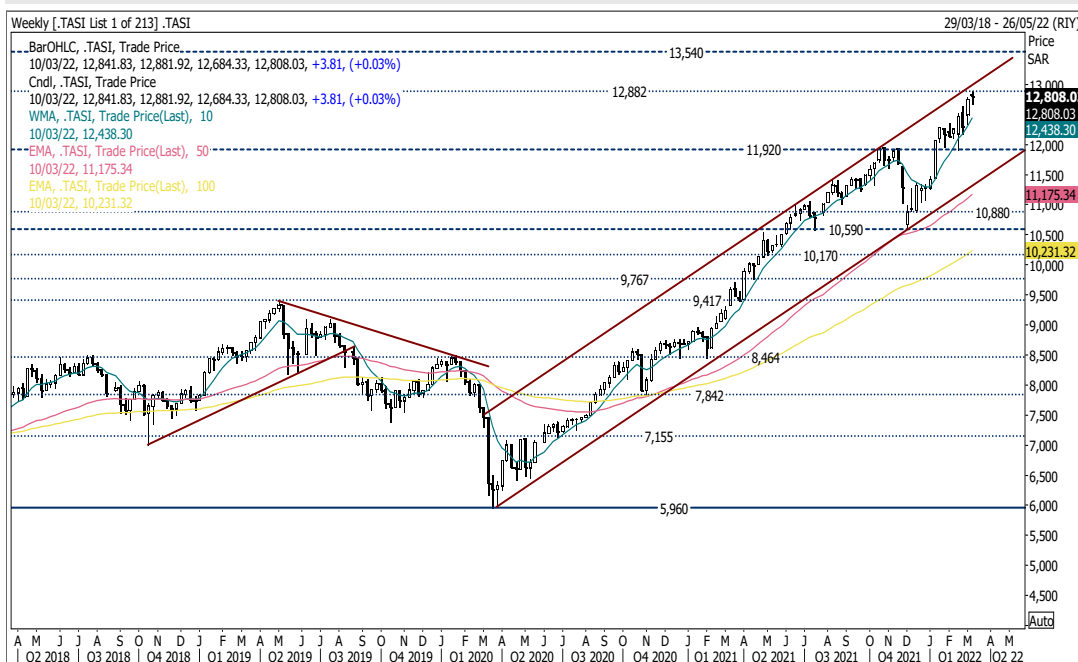


07-March-2022

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Medium-term and long-term investors can stay in the market with a stop-loss below 11,200 point and 10,250 point, respectively.



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Saudi Arabia Mining Co.

Reuters Ticker: <1211.SE>

Price closed at SAR130.00. The stock keeps on recording new history highs, supported by its move within the ascending trend line and well above all MAs on the weekly chart. Further strength above will most likely lead to SAR135.00 before SAR141.00. However, The RSI indicator looks overbought as it reads above the 80 level, and some correction could be underway on the short-term period.



RSI	85.565
MACD	7.260
ROC	76.871
M10	102.300
M50	77.750
M100	68.800
S1	125.200
S2	102.200
S3	89.500
R1	135.000
R2	141.000
R3	145.000

Astra Industrial Group

Reuters Ticker: <1212.SE>

Price closed at SAR39.75. The stock needs to surpass the resistance level at around SAR44.00 to re-activate the buying momentum and increase the chances of re-testing SAR51.90 (high of last year) and maybe more to SAR58.00. On the counter side, a fall below the horizontal line at SAR34.65 will be enough to re-instate the bearish tone and call for a move back to SAR30.80 before SAR24.05.



RSI	48.445
MACD	0.180
ROC	13.734
M10	10.150
M50	38.350
M100	36.550
S1	37.200
S2	34.650
S3	30.800
R1	44.000
R2	47.650
R3	51.900

United Cooperative Assurance Co.

Reuters Ticker: <8190.SE>

Price closed at SAR31.00. The stock found difficulties to break above the strong resistance level at SAR36.37 (all-time high recorded in March-2012), posting a temporarily top at SAR35.85 before easing down, knowing that a firm close above this will promote SAR40.00 and maybe more to SAR43.00. However, the picture will remain positive as long as the price is closing above SAR27.20 but losing this will deepen the bearish move to SAR22.00.



RSI	42.076
MACD	1.130
ROC	-10.145
M10	32.650
M50	29.700
M100	27.250
S1	30.000
S2	27.200
S3	22.000
R1	33.000
R2	36.370
R3	43.000

Bupa Arabia for Cooperative Insurance Co.

Reuters Ticker: <8210.SE>

Price closed at SAR163.00. The bulls failed once again to surpass the resistance level at SAR178.20 (all-time high) but the price remains within the positive territory; however, a successful close above this will promote SAR190.00. On the negative side, a fall below SAR154.60 will be the first negative sign that could allow further weaknesses to take place to SAR143.20, while a dip below this would trigger SAR135.20 before SAR126.60.



RSI	62.918
MACD	4.380
ROC	18.287
M10	157.000
M50	140.550
M100	135.250
S1	154.600
S2	143.200
S3	126.600
R1	178.200
R2	190.000
R3	200.000

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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