

Al-Safat Tec Holding Co.

15-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	871,337	640,066	(26.5%)
Earnings Per Share (fils)	2.20	1.60	(27.3%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	30,125,893	22,942,729	(23.8%)
Non-current Assets	29,837,817	26,558,170	(11.0%)
Total Assets	59,963,710	49,500,899	(17.4%)

Shareholders' Equity*	33,779,125	27,355,081	(19.0%)
Liabilities:			
Current Liabilities	17,658,264	15,843,354	(10.3%)
Non-current Liabilities	8,098,343	6,028,385	(25.6%)
Total Liabilities	25,756,607	21,871,739	(15.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,293	P/E (x)	NM
Value (KWD '000)	1,793	P/BV (x)	0.76
Closing Price (KWD)	0.052	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.068	YTD Share Turnover	7.32%
Current Market Capitalization (KWD Million)	20.8	Beta	1.29

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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