



RESEARCH

Tamdeen Real Estate Co.

31 July 2006

Q2 2006 Earnings Announcement

	Q2 2005	Q2 2006	Growth %
Earnings (KD)	3,316,285	1,652,561	-50.2%
EPS (fils)	9.78	4.87	

	First Half 2005	First Half 2006	Growth %
Earnings (KD)	5,001,879	3,295,982	-34.1%
EPS (fils)	14.75	9.72	

6 Months 2006 results included KD 73,690 as unrealized loss.

Trading Data				
		(KD)		
Last:	=	0.440		
Change :		0.000		
Bid :		0.435		
Ask:		0.440		
Day Hi :		0.440		
Day Low:		0.430		
Shares Traded :		60,000		
Value Traded : (KD)		26,150		
Number of Deals :		5		

KSE Code: 406

Reuters Ticker: TAMK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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