



RESEARCH

Public Warehousing Co.

31 July 2006

Q2 2006 Earnings Announcement

	Q2 2005	Q2 2006	Growth %
Earnings (KD)	38,569,380	41,412,098	7.4%
EPS (fils)	53.38	52.84	

	First Half 2005	First Half 2006	Growth %
Earnings (KD)	72,080,652	82,354,478	14.3%
EPS (fils)	99.76	105.11	

6 Months 2006 results included KD 183,056 as unrealized loss.

Trading Data					
		(KD)			
Last:	▼	1.640			
Change :		-0.020			
Bid :		1.640			
Ask:		1.660			
Day Hi :		1.680			
Day Low:		1.640			
Shares Traded :		580,000			
Value Traded : (KD)		955,200			
Number of Deals :		82			

KSE Code: 603

Reuters Ticker: WARE.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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