



RESEARCH

Gulf Cement Co.

31 July 2006

Q2 2006 Earnings Announcement

	Q2 2005	Q2 2006	Growth %
Earnings (KD)	11,011,206	(712,008)	-106.5%
EPS (fils)	19.00	(1.00)	

	First Half 2005	First Half 2006	Growth %
Earnings (KD)	18,362,075	1,689,235	-90.8%
EPS (fils)	31.00	2.00	

6 Months 2006 results included KD 11,478,940 as unrealized loss.

Trading Data				
		(KD)		
Last:	A	0.340		
Change :		0.025		
Bid :		0.340		
Ask:		-		
Day Hi :		0.340		
Day Low :		0.300		
Shares Traded :		580,000		
Value Traded : (KD)		184,200		
Number of Deals :		33		

KSE Code: 805

Reuters Ticker: GCEM.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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