



RESEARCH

Commercial Bank of Kuwait

31 July 2006

Q2 2006 Earnings Announcement

	Q2 2005	Q2 2006	Growth %
Earnings (KD)	19,858,000	27,207,000	37.0%
EPS (fils)	20.50	26.30	

	First Half 2005	First Half 2006	Growth %
Earnings (KD)	40,200,000	50,629,000	25.9%
EPS (fils)	41.20	49.30	

6 Months 2006 results included KD 725,000 as unrealized loss.

Trading Data		
	(KD)	
Last:	= 1.140	
Change:	0.000	
Bid :	1.120	
Ask:	1.160	
Day Hi :	1.140	
Day Low:	1.140	
Shares Traded :	10,000	
Value Traded : (KD)	11,400	
Number of Deals :	2	

KSE Code: 103

Reuters Ticker: CBKK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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