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AQAR Real Estate Investment Co.

31 July 2006

O2 2006 Earnings Announcement

Q2 2005	Q2 2006	Growth %
1,165,329	(936)	-100.1%
5.40	-	
	1,165,329	

	First Half 2005	First Half 2006	Growth %
Earnings (KD)	1,369,491	8,424	-99.4%
EPS (fils)	6.40	0.04	

6 Months 2006 results included KD 29,791 as unrealized loss.

Trading Data			
	(KD)		
Last:	▼ 0.126		
Change :	-0.002		
Bid :	0.124		
Ask :	0.128		
Day Hi :	0.126		
2			
Day Low :	0.126		
Shares Traded :	160,000		
Value Traded : (KD)	20,160		
Number of Deals :	7		

KSE Code: 421 Reuters Ticker: AQAR.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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