

Housing Finance Co.

30 July 2007

Q2 2007 Earnings Announcement

	Q2 2006	Q2 2007	Growth %
Earnings (KD)	707,141	2,154,761	204.7 %
EPS (fils)	2.54	7.90	

	First Half 2006	First Half 2007	Growth %
Earnings (KD)	987,587	3,225,961	226.7 %
EPS (fils)	3.55	11.89	

6 Months 2007 results included KD 4,510,147 as unrealized gain.

Trading Data

		(KD)
Last:	=	0.182
Change :		0.000
Bid :		0.180
Ask :		0.184
Day Hi :		0.182
Day Low :		0.180
Shares Traded :		360,000
Value Traded : (KD)		65,480
Number of Deals :		8

KSE Code: 232
Reuters Ticker: ISKN.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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