



RESEARCH

Warba Insurance Co.

30 July 2003

Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
Earnings (KD)	766,428	1,571,546	105.0%
EPS (fils)	8.88	17.98	

	First Half 2002	First Half 2003	Growth %
Earnings (KD)	1,864,142	3,110,200	66.8%
EPS (fils)	21.32	35.58	

Trading Data				
		(KD)		
Last:	A	0.485		
Change:		0.005		
Bid :		0.475		
Ask:		0.485		
Day Hi :		0.485		
Day Low:		0.485		
Shares Traded :		10,000		
Value Traded: (KD)		4,850		
Number of Deals :		1		

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 13th Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq. P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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