

Gulf Franchising Co.

28 July 2007

Q2 2007 Earnings Announcement

	Q2 2006	Q2 2007	Growth %
Earnings (KD)	943,680	(65,869)	-107.0 %
EPS (fils)	8.82	(0.56)	

	First Half 2006	First Half 2007	Growth %
Earnings (KD)	2,336,794	859,831	-63.2 %
EPS (fils)	19.89	7.29	

6 Months 2007 results included KD 758,246 as unrealized gain.

Trading Data

	(KD)
Last:	0.206
Change :	-0.010
Bid :	-
Ask :	0.206
Day Hi :	0.214
Day Low :	0.206
Shares Traded :	1,500,000
Value Traded : (KD)	312,120
Number of Deals :	64

KSE Code: 630
 Reuters Ticker: GFCI.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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