Kuwait Portland Cement Co.

Asset Management **Financial Services**

28 July 2003

Latest News

Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
Earnings (KD)	3,224,985	2,971,076	-7.9%
EPS (fils)	46.00	42.00	

	First Half 2002	First Half 2003	Growth %
Earnings (KD)	4,846,585	6,544,337	35.0%
EPS (fils)	69.00	92.00	

Haung Data				
		(KD)		
Last:		1.060		
Change :		0.020		
Bid :		1.040		
Ask :		1.060		
Day Hi :		1.060		
Day Low :		1.040		
Shares Traded :		37,500		
Value Traded : (KD)		39,150		
Number of Deals :		6		

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Net profits for the first half of 2003 included KD 2.79 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 13th Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq. P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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