

Jeezan Real Estate Co.

28 July 2003

Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
Earnings (KD)	463,178	1,700,914	267.2%
EPS (fils)	11.60	42.70	

	First Half 2002	First Half 2003	Growth %
Earnings (KD)	676,176	2,319,969	243.1%
EPS (fils)	17.00	58.20	

Trading Data

		(KD)
Last:	=	1.160
Change :		0.000
Bid :		1.140
Ask :		1.180
Day Hi :		-
Day Low :		-
Shares Traded :		-
Value Traded : (KD)		-
Number of Deals :		-

Net profit included KD 344,659 for Q2 2003 and KD 558,158 for the first six months of 2003 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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