

## Independent Petroleum Group

26 July 2006

### Q2 2006 Earnings Announcement

	Q2 2005	Q2 2006	Growth %
Earnings (KD)	1,854,242	1,093,204	-41.0%
EPS (fils)	12.04	7.18	

	First Half 2005	First Half 2006	Growth %
Earnings (KD)	4,092,739	3,349,663	-18.2%
EPS (fils)	30.44	22.00	

6 Months 2006 results included KD 834,566 as unrealized profit.

### Trading Data

	(KD)
Last:	0.405
Change :	-0.010
Bid :	0.400
Ask :	0.405
Day Hi :	0.405
Day Low :	0.405
Shares Traded :	280,000
Value Traded : (KD)	113,400
Number of Deals :	11

KSE Code: 608

Reuters Ticker: IPGK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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