

**Independent Petroleum Group**
**26 July 2003**
**Q2 2003 Earnings Announcement**

	Q2 2002	Q2 2003	Growth %
<b>Earnings (KD)</b>	<b>(1,290,837)</b>	<b>1,925,311</b>	<b>249.2%</b>
<b>EPS (fils)</b>	<b>(12.50)</b>	<b>18.75</b>	

	First Half 2002	First Half 2003	Growth %
<b>Earnings (KD)</b>	<b>(1,389,442)</b>	<b>2,910,039</b>	<b>309.4%</b>
<b>EPS (fils)</b>	<b>(13.55)</b>	<b>28.34</b>	

**Trading Data**

	(KD)	
<b>Last:</b>	▲	<b>0.470</b>
<b>Change :</b>		<b>0.005</b>
<b>Bid :</b>		<b>0.460</b>
<b>Ask :</b>		<b>0.470</b>
<b>Day Hi :</b>		<b>0.470</b>
<b>Day Low :</b>		<b>0.465</b>
<b>Shares Traded :</b>		<b>210,000</b>
<b>Value Traded : (KD)</b>		<b>98,650</b>
<b>Number of Deals :</b>		<b>7</b>

Source: Kuwait Stock Exchange, KAMCO Analysis

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