

Shuaiba Industrial Co.

22 July 2008

Q2 2008 Earnings Announcement

	Q2 2007	Q2 2008	Growth %
Earnings (KD)	293,407	872,206	197.3%
EPS (fils)	5.39	16.02	

	First Half 2007	First Half 2008	Growth %
Earnings (KD)	350,548	1,711,098	388.1%
EPS (fils)	6.44	32.54	

First half results included KD 366,693 as unrealized gain

Trading Data

(KD)

Last:	=	0.320
Change :		0.000
Bid :		0.305
Ask :		0.325
Day Hi :		0.320
Day Low :		0.310
Shares Traded :		50,000
Value Traded : (KD)		15,600
Number of Deals :		4

KSE Code:	509
Reuters Ticker:	PAPE.KW

Source: Kuwait Stock Exchange and KAMCO Analysis

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