

United Gulf Bank

22 July 2007

Q2 2007 Earnings Announcement

	Q2 2006	Q2 2007	Growth %
Earnings (KD)	6,615,575	15,067,798	127.8 %
EPS (fils)	8.268	18.610	

	First Half 2006	First Half 2007	Growth %
Earnings (KD)	13,136,658	48,471,308	269.0 %
EPS (fils)	16.682	60.210	

Q2 2007 results included KD 9,154,739 as unrealized gain.

Trading Data

		(KD)
Last:	=	0.415
Change :		0.000
Bid :		0.415
Ask :		0.420
Day Hi :		0.425
Day Low :		0.415
Shares Traded :		1,410,000
Value Traded : (KD)		592,500
Number of Deals :		32

KSE Code: 810
Reuters Ticker: UGB.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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