

Al Massaleh Real Estate Co.

22 July 2007

Q2 2007 Earnings Announcement

	Q2 2006	Q2 2007	Growth %
Earnings (KD)	1,026,422	1,976,097	92.5 %
EPS (fils)	5.14	10.03	

	First Half 2006	First Half 2007	Growth %
Earnings (KD)	(94,561)	2,853,164	NM
EPS (fils)	(0.47)	14.44	

Q2 2007 results included KD 1,527,108 as unrealized gain.

Trading Data

	(KD)
Last:	▲ 0.200
Change :	0.006
Bid :	0.198
Ask :	0.200
Day Hi :	0.200
Day Low :	0.196
Shares Traded :	480,000
Value Traded : (KD)	95,720
Number of Deals :	17

KSE Code: 409
 Reuters Ticker: MREC.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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