

Kuwait Real Estate Holding Co. *

22 July 2006

Q2 2006 Earnings Announcement

	Q2 2005	Q2 2006	Growth %
Earnings (KD)	687,473	(111,124)	-116.2%
EPS (fils)	2.29	(0.38)	

	First Half 2005	First Half 2006	Growth %
Earnings (KD)	2,600,947	1,083,996	-58.3%
EPS (fils)	8.67	3.67	

6 Months 2006 results included KD 1,097,692 as unrealized gain

* Previously Kuwait National Real Estate Services & Investment Co.

Trading Data

	(KD)
Last:	= 0.202
Change :	0.000
Bid :	0.196
Ask :	0.202
Day Hi :	0.202
Day Low :	0.202
Shares Traded :	60,000
Value Traded : (KD)	12,120
Number of Deals :	3

KSE Code: 422
Reuters Ticker: ALAQ.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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