

**United Gulf Bank**
**22 July 2003**
**Q2 2003 Earnings Announcement**

	Q2 2002	Q2 2003	Growth %
<b>Earnings (KD)</b>	<b>787,986</b>	<b>2,800,605</b>	<b>255.4%</b>
<b>EPS (fils)</b>	<b>1.21</b>	<b>3.60</b>	

	First Half 2002	First Half 2003	Growth %
<b>Earnings (KD)</b>	<b>2,195,043</b>	<b>4,610,693</b>	<b>110.1%</b>
<b>EPS (fils)</b>	<b>3.02</b>	<b>6.01</b>	

**Trading Data**

		(KD)
<b>Last:</b>	=	<b>0.170</b>
<b>Change :</b>		<b>0.000</b>
<b>Bid :</b>		<b>0.164</b>
<b>Ask :</b>		<b>0.170</b>
<b>Day Hi :</b>		-
<b>Day Low :</b>		-
<b>Shares Traded :</b>		-
<b>Value Traded : (KD)</b>		-
<b>Number of Deals :</b>		-

Source: Kuwait Stock Exchange, KAMCO Analysis

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