

Gulf Cement Co.

22 July 2003

Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
Earnings (KD)	427,939	673,235	57.3%
EPS (fils)	1.80	2.78	

	First Half 2002	First Half 2003	Growth %
Earnings (KD)	405,596	1,302,706	221.2%
EPS (fils)	1.73	5.40	

Trading Data

		(KD)
Last:	=	0.144
Change :		0.000
Bid :		0.142
Ask :		0.144
Day Hi :		0.146
Day Low :		0.140
Shares Traded :		1,000,000
Value Traded : (KD)		144,080
Number of Deals :		13

Source: Kuwait Stock Exchange, KAMCO Analysis

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