

National Investment Co.
21 July 2003
Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
Earnings (KD)	2,154,124	4,932,530	129.0%
EPS (fils)	5.6	13.6	

	First Half 2002	First Half 2003	Growth %
Earnings (KD)	3,631,293	9,343,997	157.3%
EPS (fils)	9.3	25.6	

Trading Data

	(KD)
Last:	▲ 0.275
Change :	0.015
Bid :	0.275
Ask :	0.280
Day Hi :	0.280
Day Low :	0.265
Shares Traded :	440,000
Value Traded : (KD)	119,750
Number of Deals :	16

Profits for the first half of 2003 profits included KD 2.35 million as a result of applying IAS 39 & 40. While comparable period of 2002 included KD 862 thousand due to the same reason.

Source: Kuwait Stock Exchange, KAMCO Analysis

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