

Gulf Insurance Company

18 July 2006

Q2 2006 Earnings Announcement

	Q2 2005	Q2 2006	Growth %
Earnings (KD)	1,410,318	1,995,479	41.5%
EPS (fils)	13.20	18.88	

	First Half 2005	First Half 2006	Growth %
Earnings (KD)	3,687,304	4,460,853	21.0%
EPS (fils)	34.40	42.20	

6 Months 2006 results included KD 703,244 as unrealized loss.

Trading Data

		(KD)
Last:	=	0.540
Change :		0.000
Bid :		0.530
Ask :		0.540
Day Hi :		0.540
Day Low :		0.520
Shares Traded :		25,000
Value Traded : (KD)		13,200
Number of Deals :		3

KSE Code: 302
Reuters Ticker: GINS.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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