KAMCO Asset Management Financial Services

Latest Corporate Earnings

KAMCO RESEARCH

Ajial Real Estate & Entertainment Co.

17 July 2008

Q2 2008 Earnings Announcement

	Q2 2007	Q2 2008	Growth %
Earnings (KD)	3,106,220	2,403,144	-22.6%
EPS (fils)	18.05	13.70	

	First Half 2007	First Half 2008	Growth %
Earnings (KD)	4,220,093	4,943,696	17.1%
EPS (fils)	25.26	28.18	

First half results included KD 3,434,465 as unrealized gain.

Trading Data

	(KD)
Last: ▲	0.465
Change :	0.010
Bid :	0.455
Ask :	0.470
Day Hi :	0.465
Day Low :	0.455
Shares Traded :	130,000
Value Traded : *(KD)*	60,200
Number of Deals :	3

KSE Code:	408
Reuters Ticker:	AREC.KW

Source: Kuwait Stock Exchange and KAMCO Analysis

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