

Gulf Franchising Co.

16 July 2008

Q2 2008 Earnings Announcement

	Q2 2007	Q2 2008	Growth %
Earnings (KD)	(65,869)	1,180,048	NM
EPS (fils)	(0.56)	9.97	

	First Half 2007	First Half 2008	Growth %
Earnings (KD)	859,831	2,153,224	150.4%
EPS (fils)	7.29	18.21	

First half results included KD 1,551,456 as unrealized gain.

Trading Data

	(KD)
Last:	= 0.190
Change :	0.000
Bid :	0.190
Ask :	0.192
Day Hi :	0.192
Day Low :	0.190
Shares Traded :	1,280,000
Value Traded : (KD)	244,640
Number of Deals :	28

KSE Code: 630
Reuters Ticker: GFCI.KW

Source: Kuwait Stock Exchange and KAMCO Analysis

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