

# Kuwait Real Estate Bank

**16 July 2003**

## Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
<b>Earnings (KD)</b>	<b>3,340,806</b>	<b>3,927,953</b>	<b>17.6%</b>
<b>EPS (fils)</b>	<b>6.84</b>	<b>8.04</b>	

	First Half 2002	First Half 2003	Growth %
<b>Earnings (KD)</b>	<b>5,938,669</b>	<b>6,952,366</b>	<b>17.1%</b>
<b>EPS (fils)</b>	<b>12.16</b>	<b>14.24</b>	

## Trading Data

	(KD)
<b>Last:</b>	<b>0.470</b>
<b>Change :</b>	<b>-0.010</b>
<b>Bid :</b>	<b>0.470</b>
<b>Ask :</b>	<b>0.475</b>
<b>Day Hi :</b>	<b>0.475</b>
<b>Day Low :</b>	<b>0.470</b>
<b>Shares Traded :</b>	<b>3,590,000</b>
<b>Value Traded : (KD)</b>	<b>1,696,800</b>
<b>Number of Deals :</b>	<b>110</b>

Mid year 2003 profits included KD 3 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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