

# Arab Real Estate Co.

**16 July 2003**

## Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
<b>Earnings (KD)</b>	<b>1,399,349</b>	<b>2,524,103</b>	<b>80.4%</b>
<b>EPS (fils)</b>	<b>5.07</b>	<b>8.82</b>	

	First Half 2002	First Half 2003	Growth %
<b>Earnings (KD)</b>	<b>1,641,863</b>	<b>3,560,738</b>	<b>116.9%</b>
<b>EPS (fils)</b>	<b>5.99</b>	<b>12.44</b>	

## Trading Data

	(KD)
<b>Last:</b>	<b>0.190</b>
<b>Change :</b>	<b>-0.004</b>
<b>Bid :</b>	<b>0.188</b>
<b>Ask :</b>	<b>0.190</b>
<b>Day Hi :</b>	<b>0.190</b>
<b>Day Low :</b>	<b>0.186</b>
<b>Shares Traded :</b>	<b>2,580,000</b>
<b>Value Traded : (KD)</b>	<b>486,600</b>
<b>Number of Deals :</b>	<b>49</b>

Applying IAS 39 & 40 resulted in KD 1.1 million income that were included in mid year 2003 results.

Source: Kuwait Stock Exchange, KAMCO Analysis

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