

## Gulf Insurance Co.

15 July 2003

### Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
<b>Earnings (KD)</b>	<b>1,009,533</b>	<b>1,335,223</b>	<b>32.3%</b>
<b>EPS (fils)</b>	<b>9.2</b>	<b>12.2</b>	

	First Half 2002	First Half 2003	Growth %
<b>Earnings (KD)</b>	<b>2,309,376</b>	<b>2,857,233</b>	<b>23.7%</b>
<b>EPS (fils)</b>	<b>21.1</b>	<b>26.1</b>	

### Trading Data

		(KD)
<b>Last:</b>	=	<b>0.480</b>
<b>Change :</b>		<b>0.000</b>
<b>Bid :</b>		<b>-</b>
<b>Ask :</b>		<b>0.510</b>
<b>Day Hi :</b>		<b>-</b>
<b>Day Low :</b>		<b>-</b>
<b>Shares Traded :</b>		<b>-</b>
<b>Value Traded : (KD)</b>		<b>-</b>
<b>Number of Deals :</b>		<b>-</b>

Source: Kuwait Stock Exchange, KAMCO Analysis

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