

Gulf Cable & Electrical Industries Co.

14 July 2003

Q2 2003 Earnings Announcement

	Q2 2002	Q2 2003	Growth %
Earnings (KD)	2,743,397	7,684,856	180.1%
EPS (fils)	44	124	

	First Half 2002	First Half 2003	Growth %
Earnings (KD)	5,870,623	15,631,189	166.3%
EPS (fils)	95	252	

Trading Data

	(KD)
Last:	3.300
Change :	0.080
Bid :	3.300
Ask :	3.320
Day Hi :	3.320
Day Low :	3.260
Shares Traded :	309,000
Value Traded : (KD)	1,021,660
Number of Deals :	59

The six months Net profit 2003 included KD 9.7 million as a result if applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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