

Al Qurain Holding Co.

11-Mar-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	105,333	595,113	465.0%
Earnings Per Share (fils)	0.35	2.00	471.4%
Total Operating Revenue (KWD)	482,824	888,760	84.1%
Gross Profit / (Loss) (KWD)	105,333	595,113	465.0%
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	1.08%	6.25%	
Return on Average Assets (ROAA)	0.78%	4.69%	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	1,461,221	604,434	(58.6%)
Earnings Per Share (fils)	4.92	2.03	(58.7%)

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	1,701,385	55,097	(96.76%)
Non-current Assets	10,786,572	12,840,039	19.0%
Total Assets	12,487,957	12,895,136	3.3%

Shareholders' Equity*	9,217,735	9,818,771	6.5%
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Liabilities:			
Current Liabilities	3,269,587	3,066,902	(6.2%)
Non-current Liabilities	635	9,463	NM
Total Liabilities	3,270,222	3,076,365	(5.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	89,753	P/E (x)	6.75
Value (KWD '000)	1,138	P/BV (x)	0.41
Closing Price (KWD)	0.014	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.033	YTD Share Turnover	30.27%
Current Market Capitalization (KWD Million)	4.0	Beta	1.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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