

## MENA Markets Daily Report

December 28, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,371.29	0.0%	10.8%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▲	400.70	0.3%	5.4%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▲	912.09	0.4%	3.1%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,201.21	0.3%	(0.1%)	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	3,345.66	0.4%	(5.2%)	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,254.58	1.2%	(1.2%)	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,369.40	1.1%	(3.9%)	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▼	8,500.08	(0.0%)	(18.6%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,295.01	0.8%	6.1%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	5,040.43	0.7%	(12.8%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▼	14,904.82	(0.1%)	20.7%	76.2%
Tunisia ..... 12	Jordan	ASE Index	▼	2,119.04	(0.3%)	(2.4%)	1.6%
Lebanon ..... 13	Lebanon	Blom Stock Index	▲	1,140.84	0.1%	(5.9%)	3.7%
Morocco ..... 14	Tunisia	Tunisia Index	▲	6,229.58	0.3%	13.5%	8.9%
Syria ..... 15	Morocco	MASI	▲	12,311.94	0.1%	5.7%	30.5%
	Syria	DSE Weighted Index	▲	5,835.52	2.4%	260.8%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,295.07	0.6%	6.2%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,148.92	0.3%	(0.3%)	52.2%
	India	SENSEX	▼	33,901.59	(0.0%)	27.3%	1.9%
	Brazil	BOVESPA Stock Index	▲	76,072.54	0.5%	26.3%	38.9%
	Mexico	BOLSA Index	▲	48,652.56	0.4%	6.6%	6.2%
	Korea	KOSPI Index	▲	2,460.81	1.0%	21.4%	3.3%
	Taiwan	TAIEX Index	▲	10,587.04	1.0%	14.4%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▲	2,103.19	0.2%	20.1%	5.3%
	Asia	MSCI Asia Pacific	▲	172.66	0.2%	27.9%	2.3%
	Europe	DJ Stoxx 600	▲	390.54	0.1%	8.1%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,535.79	0.0%	7.5%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	1,144.39	0.5%	32.7%	8.6%
	U.S.A	S&P 500	▲	2,682.62	0.1%	19.8%	9.5%
	U.S.A	DJIA	▲	24,774.30	0.1%	25.4%	13.4%
	U.S.A	NASDAQ Composite	▲	6,939.34	0.0%	28.9%	7.5%
	UK	FTSE 100	▲	7,620.68	0.4%	6.7%	14.4%
	Germany	DAX	▼	13,070.02	(0.0%)	13.8%	6.9%
	Japan	NIKKEI 225	▼	22,896.90	(0.1%)	19.8%	0.4%
	Hong Kong	HANG SENG INDEX	▲	29,789.94	0.6%	35.4%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	62.16	0.7%	16.6%	67.1%
	Oil	Brent	▲	66.52	0.1%	17.1%	52.4%
	Oil	Kuwait	▲	62.51	0.8%	17.2%	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.76	1.1%	(25.9%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,291.81	0.4%	12.6%	8.1%

Source: Bloomberg & KAMCO Research

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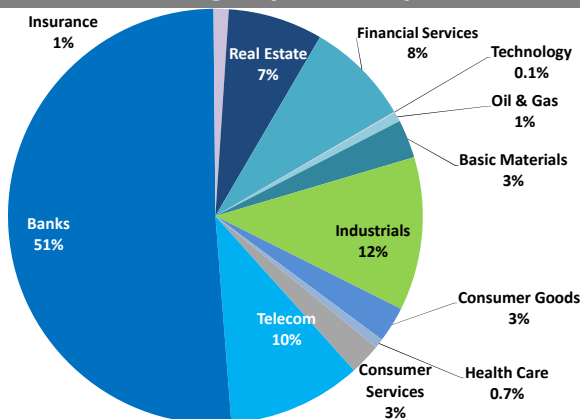
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KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

December 28, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,307.9	13.9	10.7%
2- Kuwait Finance House	3,309.5	18.8	9.8%
3- Zain	1,869.3	11.9	13.3%
4- Ahli United Bank - Bahrain	1,542.2	8.8	16.5%
5- Agility (PWC Logistics)	1,066.4	17.1	6.6%
6- Boubyan Bank	975.9	22.2	12.5%
7- Gulf Bank	725.5	16.1	7.8%
8- Commercial Bank of Kuwait	673.3	16.5	6.9%
9- Mabane Co.	664.1	13.6	13.6%
10- Ahli United Bank - Kuwait	653.0	15.8	10.5%
<b>Total</b>	<b>15,787</b>	<b>14.35</b>	<b>10.9%</b>

\*: ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Mashaer Holding Co.	0.068	0.008	13.3%
Kuwait Telecommunication Co.	0.840	0.074	9.7%
Kuwait Foundry Co.	0.248	0.018	7.8%
United Real Estate Co.	0.077	0.006	7.7%
KAMCO Investment Co.	0.073	0.005	7.4%


Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Osos Holding Group Co.	0.082	(0.013)	(13.3%)
National Cleaning Co.	0.048	(0.006)	(10.3%)
Shuaiba Industrial Co.	0.250	(0.021)	(7.7%)
Kuwait Resorts Co.	0.070	(0.004)	(5.3%)
Equipment Holding Co.	0.033	(0.002)	(5.2%)

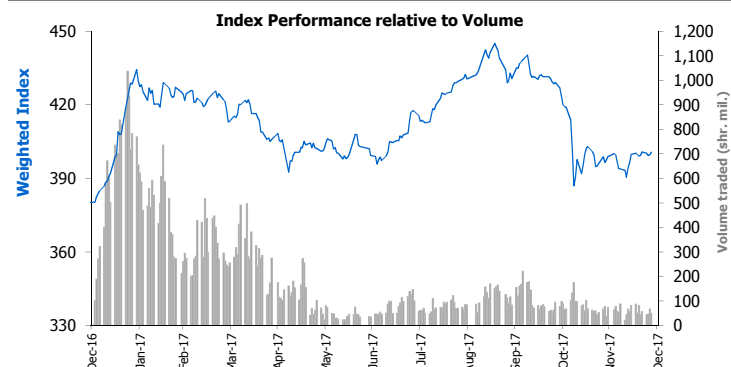
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Jiyad Holding Co.	0.088	5.7%	6,847,692
A'ayan Leasing & Investment Co.	0.035	(1.4%)	5,145,629
Ithmaar Bank	0.040	(2.7%)	4,549,600
Gulf Petroleum Investment	0.029	(3.0%)	4,342,295
Investors Holding Group Co.	0.017	0.6%	2,420,347

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>27,191.8</b>	<b>▲</b>	<b>0.3%</b>	<b>0.6%</b>	<b>4.1%</b>
Oil & Gas	204.3	▼	(1.2%)	4.5%	(10.8%)
Basic Materials	810.5	▲	1.2%	2.6%	32.4%
Industrials	3,253.2	▼	(0.2%)	1.0%	20.1%
Consumer Goods	758.0	▲	0.2%	(12.9%)	(47.2%)
Health Care	196.8	=	0.0%	0.0%	(14.0%)
Consumer Services	667.8	▲	0.2%	1.5%	5.4%
Telecommunications	2,840.7	▲	1.9%	(1.4%)	(1.3%)
Banks	13,892.3	▼	(0.0%)	1.6%	12.1%
Insurance	319.6	▲	0.2%	0.8%	(1.3%)
Real Estate	2,007.8	▲	0.5%	0.7%	(8.8%)
Financial Services	2,218.8	▲	0.6%	(0.0%)	(9.3%)
Technology	22.0	▼	(5.4%)	(3.3%)	(29.6%)

Market Breadth	 44	 46	 67		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,371.29	1.9	0.0%	2.8%	10.8%
Weighted Index	400.70	1.1	0.3%	0.5%	5.4%
Kuwait 15 Index	912.09	3.8	0.4%	0.4%	3.1%
Market Cap (KWD Mn)	27,192	76.3	0.3%	0.6%	4.1%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	50.0	(18.5)	(27.0%)	200.1	122.7
Value Traded (KWD Mn)	7.1	(1.2)	(14.0%)	22.9	11.6
No. of Trades	2,390	(327)	(12.0%)	4,728	2,886

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.7%	9.2%	9.6%	10.1%	9.7%
Weighted Index	10.9%	10.3%	10.4%	9.9%	9.5%

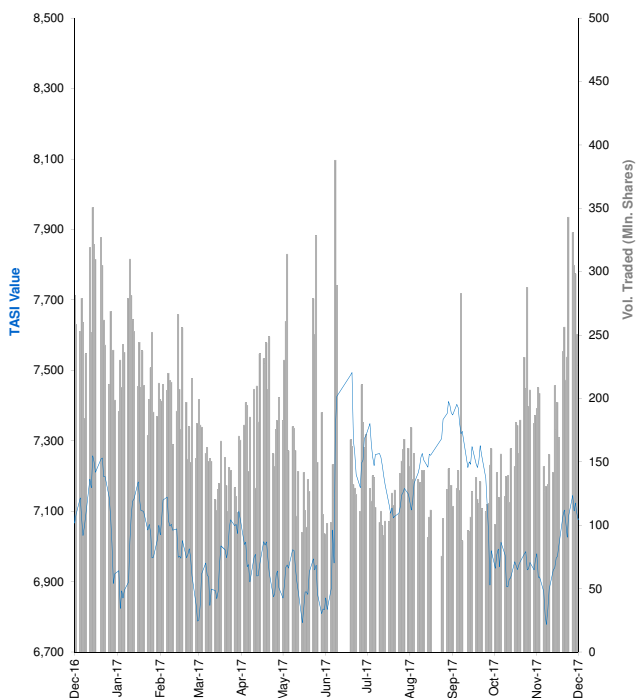
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.574	(0.2%)	1,123,755
Zain	0.432	0.9%	1,040,887
National Bank of Kuwait	0.728	0.0%	638,670
Jiyad Holding Co.	0.088	5.7%	588,005
Kuwait Projects Co.(Holding)	0.314	3.0%	374,714

## Saudi Tadawul Daily Report

December 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,686,485</b>	<b>0.4%</b>	<b>1.5%</b>	<b>0.2%</b>
<b>Energy</b>	<b>26,191</b>	<b>(0.5%)</b>	<b>12.0%</b>	<b>0.3%</b>
<b>Materials</b>	<b>547,397</b>	<b>0.4%</b>	<b>1.8%</b>	<b>6.9%</b>
<b>Capital Goods</b>	<b>10,567</b>	<b>(0.0%)</b>	<b>26.8%</b>	<b>(57.2%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>7,794</b>	<b>(0.2%)</b>	<b>6.3%</b>	<b>(19.3%)</b>
<b>Transportation</b>	<b>13,657</b>	<b>(0.5%)</b>	<b>3.3%</b>	<b>(23.4%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,270</b>	<b>0.9%</b>	<b>5.0%</b>	<b>(11.9%)</b>
<b>Consumer Services</b>	<b>13,085</b>	<b>0.4%</b>	<b>2.9%</b>	<b>(22.8%)</b>
<b>Media</b>	<b>5,125</b>	<b>(0.1%)</b>	<b>8.1%</b>	<b>59.2%</b>
<b>Retailing</b>	<b>32,208</b>	<b>(0.2%)</b>	<b>0.4%</b>	<b>13.5%</b>
<b>Food &amp; Staples Retailing</b>	<b>7,228</b>	<b>1.1%</b>	<b>(0.4%)</b>	<b>9.6%</b>
<b>Food &amp; Beverages</b>	<b>87,516</b>	<b>(0.3%)</b>	<b>(2.6%)</b>	<b>(0.8%)</b>
<b>Health Care Equipment &amp; Svc</b>	<b>26,905</b>	<b>(0.4%)</b>	<b>(0.0%)</b>	<b>(2.8%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,586</b>	<b>0.3%</b>	<b>5.0%</b>	<b>(26.9%)</b>
<b>Banks</b>	<b>466,533</b>	<b>(0.0%)</b>	<b>2.5%</b>	<b>8.7%</b>
<b>Diversified Financials</b>	<b>35,777</b>	<b>0.5%</b>	<b>8.6%</b>	<b>(24.8%)</b>
<b>Insurance</b>	<b>39,662</b>	<b>0.5%</b>	<b>1.0%</b>	<b>(6.6%)</b>
<b>Telecommunication Services</b>	<b>153,094</b>	<b>0.3%</b>	<b>0.8%</b>	<b>(9.3%)</b>
<b>Utilities</b>	<b>89,637</b>	<b>3.8%</b>	<b>(12.4%)</b>	<b>(7.1%)</b>
<b>REITs</b>	<b>3,160</b>	<b>(0.1%)</b>	<b>3.2%</b>	<b>469.3%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>114,094</b>	<b>1.1%</b>	<b>7.6%</b>	<b>(10.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Re for Cooperative Reinsurance Co	7.95	7.6%	51,767
Dar Al Arkan Real Estate Development Cc	14.84	5.2%	1,283,451
Saudi Electricity Co.	20.96	3.9%	99,920
Saudi Indian Co. for Co- operative Insura	21.07	3.5%	43,342
Saudi Real Estate Co.	21.48	3.2%	10,369

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Industrial Export Co.	149.23	(3.0%)	12,009
Alinma Bank	19.04	(2.9%)	590,598
AXA Cooperative Insurance Co.	20.15	(1.9%)	2,261
Alinma Tokio Marine Co	21.69	(1.6%)	3,501
Anaam International Holding Grp.	15.11	(1.3%)	9,012

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Cc	14.84	5.2%	87,755
Alinma Bank	19.04	(2.9%)	30,456
Saudi Kayan	10.77	0.4%	15,627
Saudi Re for Cooperative Reinsurance Co	7.95	7.6%	6,749
Saudi Basic Industries Corp	101.71	0.3%	5,924

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	7,201.21	23.66	0.3%	2.8%	(0.1%)
Market Cap (SAR Mn)	1,686,485	6,802.9	0.4%	1.5%	0.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	238	50.4	26.9%	175	281
Value Traded (SAR Mn)	4,557	1,089.8	31.4%	3,327	8,581
No. of Trades	110,679	17,656	19.0%	184,947	143,065

### Market Breadth

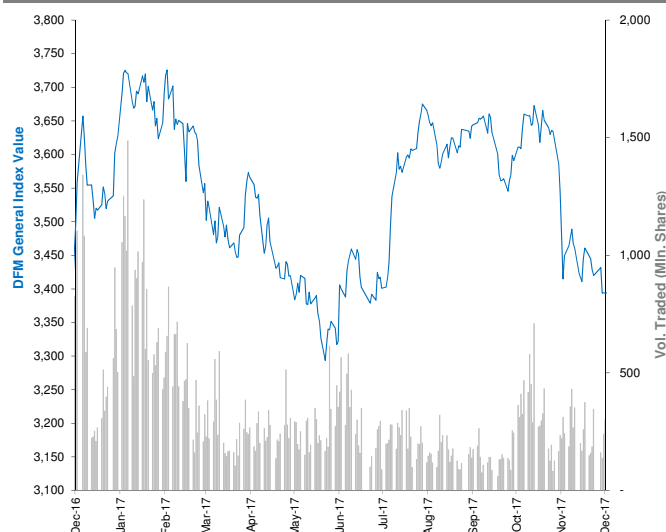
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Development Co.	14.84	5.2%	1,283.5
Saudi Basic Industries Corp	101.71	0.3%	604.1
Alinma Bank	19.04	(2.9%)	590.6
Al-Rajhi Bank	64.12	(0.2%)	187.6
Saudi Kayan	10.77	0.4%	169.1

## Dubai Financial Market Daily Report

December 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	381,610	0.1%	2.1%	14.9%
<b>Banking</b>	165,042	(0.5%)	11.4%	37.3%
<b>Consumer Staples</b>	7,367	1.5%	(4.0%)	(47.0%)
<b>Investment &amp; Financial</b>	22,349	1.2%	0.2%	(4.1%)
<b>Insurance</b>	5,586	0.1%	(0.0%)	5.7%
<b>Industrial</b>	3,719	0.0%	0.0%	1.5%
<b>Real Estate &amp; Construction</b>	126,567	0.5%	(6.0%)	11.5%
<b>Telecommunication</b>	23,086	(0.2%)	(0.2%)	(19.6%)
<b>Transportation</b>	23,018	0.5%	(4.4%)	4.3%
<b>Services</b>	4,876	3.6%	8.8%	29.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>SHUAA Capital</b>	1.230	5.1%	6,407,470
<b>Amanat Holdings</b>	1.460	4.3%	16,669,229
<b>EMAAR MALLS GROUP</b>	2.120	2.9%	7,304,776
<b>Union Properties</b>	0.959	2.1%	48,913,559
<b>Ektitab Holding Co.</b>	0.390	2.1%	14,820

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Int'l Financial Advisors Co.</b>	0.362	(3.5%)	126,078
<b>Emirates NBD</b>	8.200	(2.3%)	555,099
<b>Hits Telecom Holding Co.</b>	0.444	(0.9%)	211,603
<b>EMAAR Properties</b>	6.780	(0.9%)	76,327,437
<b>Gulf General Investment Co.</b>	0.375	(0.5%)	323,422

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Union Properties</b>	0.959	2.1%	51,513
<b>Gulf Finance House</b>	1.560	0.6%	15,713
<b>Amanat Holdings</b>	1.460	4.3%	11,697
<b>Islamic Arab Insurance Co.</b>	0.512	1.0%	11,618
<b>EMAAR Properties</b>	6.780	(0.9%)	11,231

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,345.66	13.45	0.4%	(2.2%)	(5.2%)
<b>Market Cap (AED Mn)</b>	381,610	286	0.1%	2.1%	14.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	178.5	(37.8)	(17.5%)	321	427
<b>Value Traded (AED Mn)</b>	304.3	(68.1)	(18.3%)	455	533
<b>No. of Trades</b>	3,228	253	8.5%	4,274	5,228

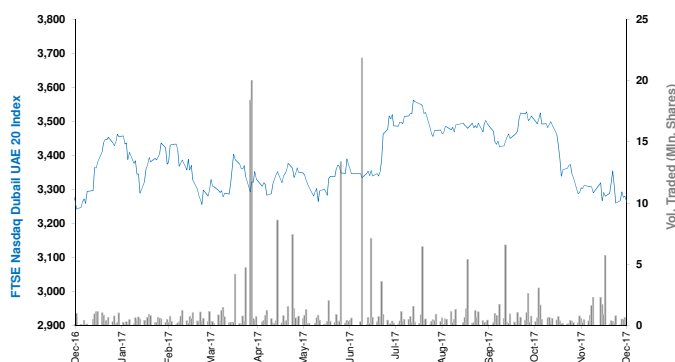
Market Breadth	▲	23	▼	6	=	31
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	6.780	(0.9%)	76.3
<b>Union Properties</b>	0.959	2.1%	48.9
<b>Gulf Finance House</b>	1.560	0.6%	24.3
<b>Dubai Islamic Bank</b>	6.180	0.3%	18.2
<b>Amanat Holdings</b>	1.460	4.3%	16.7

## Nasdaq Dubai Daily Report

December 28, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	42,599	1.93%	10.6%
DP World	20,335	4.0%	39.9%
Nasdaq, Inc.	12,675	0.0%	13.3%
Hikma Pharmaceuticals GDR	7,341	0.0%	(31.1%)
Orascom Construction Limited	972	3.1%	57.4%
Al Baraka Banking Group	453	0.0%	(16.2%)
Emirates REIT (CEIC) Limited	315	0.5%	(8.7%)
ENBD REIT (CEIC) Limited	241	5.4%	(11.4%)
DEPA Limited	170	(12.5%)	(20.0%)
BLME Holdings plc	98	0.0%	(25.4%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	0.98	5.4%	55,341
DP World	24.50	4.0%	2,376,157
Orascom Construction Limited	8.25	3.1%	1,046,534
Emirates REIT (CEIC) Limited	1.05	0.5%	178,387

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited	0.28	(12.5%)	6,724

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,254.58	37.05	1.2%	(1.1%)	(1.2%)
Market Cap (USD Mn)	42,599	807.4	1.9%	1.9%	10.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.48	0.34	233.9%	1.10	0.56
Value Traded (USD Mn)	3.66	3.2	721.9%	5.32	5.01
No. of Trades	79	63	393.8%	116	92

### Market Breadth

▲ 4 ▼ 1 = 4

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	1.05	0.5%	170,141
Orascom Construction Limited	8.25	3.1%	132,440
DP World	24.50	4.0%	99,278
ENBD REIT (CEIC) Limited	0.98	5.4%	56,189
DEPA Limited	0.28	(12.5%)	23,500

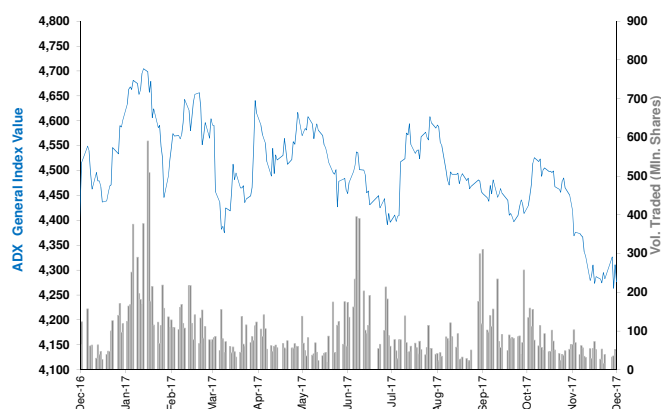
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	24.50	4.0%	2,376,157
Orascom Construction Limited	8.25	3.1%	1,046,534
Emirates REIT (CEIC) Limited	1.05	0.5%	178,387
ENBD REIT (CEIC) Limited	0.98	5.4%	55,341
DEPA Limited	0.28	(12.5%)	6,724

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

December 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>481,507</b>	<b>1.1%</b>	<b>9.7%</b>	<b>3.0%</b>
<b>Banks</b>	<b>206,302</b>	<b>1.2%</b>	<b>0.9%</b>	<b>2.0%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,662</b>	<b>2.7%</b>	<b>5.0%</b>	<b>(6.0%)</b>
<b>Real Estate</b>	<b>20,490</b>	<b>0.9%</b>	<b>0.3%</b>	<b>(16.5%)</b>
<b>Energy</b>	<b>41,263</b>	<b>2.2%</b>	<b>393.9%</b>	<b>501.2%</b>
<b>Consumer Staples</b>	<b>4,751</b>	<b>2.3%</b>	<b>(2.7%)</b>	<b>(22.2%)</b>
<b>Industrial</b>	<b>10,812</b>	<b>(0.1%)</b>	<b>4.3%</b>	<b>(0.2%)</b>
<b>Insurance</b>	<b>9,385</b>	<b>(0.0%)</b>	<b>(2.5%)</b>	<b>12.0%</b>
<b>Telecommunication</b>	<b>176,204</b>	<b>1.0%</b>	<b>4.3%</b>	<b>(9.6%)</b>
<b>Services</b>	<b>8,637</b>	<b>(1.7%)</b>	<b>5.0%</b>	<b>(12.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi National Co. for Bldg. Materi</b>	<b>0.42</b>	<b>5.0%</b>	26,250
<b>AGTHIA Group</b>	<b>4.97</b>	<b>3.5%</b>	1,663,966
<b>Ras Al Khaimah Cement Co.</b>	<b>0.64</b>	<b>3.2%</b>	48,991
<b>Waha Capital Co.</b>	<b>1.85</b>	<b>2.8%</b>	5,331,729
<b>Dana Gas</b>	<b>0.79</b>	<b>2.6%</b>	29,502,477

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Gulf Medical Projects</b>	<b>2.03</b>	<b>(9.8%)</b>	2,030
<b>Methaq Takaful Insurance Co.</b>	<b>0.74</b>	<b>(3.9%)</b>	2,383,741
<b>Arkan Building Materials Co.</b>	<b>0.65</b>	<b>(3.0%)</b>	17,650

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,369.40</b>	<b>49.59</b>	<b>1.1%</b>	<b>2.0%</b>	<b>(3.9%)</b>
<b>Market Cap (AED Mn)</b>	<b>481,507</b>	<b>5,283</b>	<b>1.1%</b>	<b>9.7%</b>	<b>3.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>93</b>	<b>26.6</b>	<b>40.2%</b>	<b>102</b>	<b>101.6</b>
<b>Value Traded (AED Mn)</b>	<b>249</b>	<b>162.6</b>	<b>187.9%</b>	<b>186</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,088</b>	<b>166</b>	<b>18.0%</b>	<b>1,332</b>	<b>1,455</b>

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Dana Gas</b>	<b>0.79</b>	<b>2.6%</b>	<b>37,191</b>
<b>United Arab Bank</b>	<b>1.95</b>	<b>0.0%</b>	<b>11,829</b>
<b>First Abu Dhabi Bank</b>	<b>10.30</b>	<b>1.5%</b>	<b>11,368</b>
<b>ADNOC Distribution</b>	<b>2.61</b>	<b>2.4%</b>	<b>7,451</b>
<b>Eshraq Properties Co.</b>	<b>0.72</b>	<b>1.4%</b>	<b>5,111</b>

Source: KAMCO Research

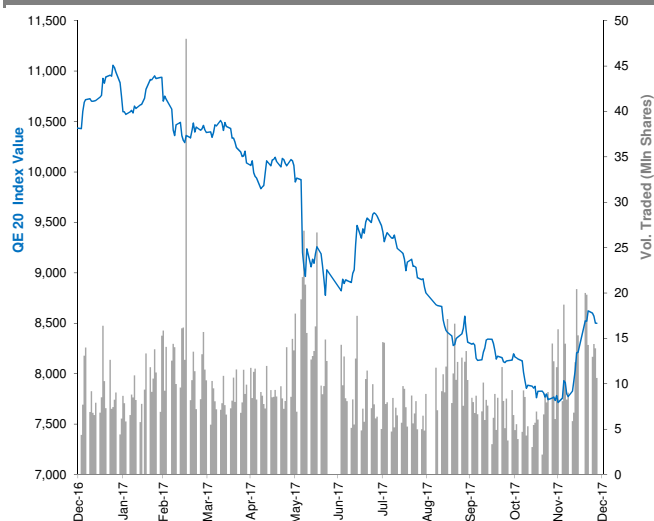
Market Breadth	▲ 17 ▼ 3 = 46
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>First Abu Dhabi Bank</b>	<b>10.30</b>	<b>1.5%</b>	<b>115,430,420</b>
<b>Dana Gas</b>	<b>0.79</b>	<b>2.6%</b>	<b>29,502,477</b>
<b>United Arab Bank</b>	<b>1.95</b>	<b>0.0%</b>	<b>23,066,258</b>
<b>ADNOC Distribution</b>	<b>2.61</b>	<b>2.4%</b>	<b>19,313,044</b>
<b>Abu Dhabi Commercial Bank</b>	<b>6.79</b>	<b>1.8%</b>	<b>18,727,833</b>

## Qatar Exchange Daily Report

December 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>470,570</b>	<b>(0.1%)</b>	<b>12.5%</b>	<b>(16.4%)</b>
<b>Banking &amp; Finance</b>	<b>211,244</b>	<b>0.3%</b>	<b>8.6%</b>	<b>(10.6%)</b>
<b>Goods &amp; Consumer Services</b>	<b>17,951</b>	<b>0.4%</b>	<b>10.7%</b>	<b>(20.2%)</b>
<b>Industrial</b>	<b>116,661</b>	<b>0.3%</b>	<b>9.7%</b>	<b>(21.4%)</b>
<b>Insurance</b>	<b>20,947</b>	<b>(2.7%)</b>	<b>30.2%</b>	<b>(21.7%)</b>
<b>Real Estate</b>	<b>50,366</b>	<b>(0.3%)</b>	<b>34.6%</b>	<b>(18.7%)</b>
<b>Telecom</b>	<b>35,712</b>	<b>(2.7%)</b>	<b>13.3%</b>	<b>(11.9%)</b>
<b>Transport</b>	<b>17,688</b>	<b>1.3%</b>	<b>10.4%</b>	<b>(33.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Zad Holding Co.</b>	<b>76.98</b>	<b>10.0%</b>	46,148
<b>Al Ahli Bank of Qatar</b>	<b>32.60</b>	<b>9.7%</b>	36,968
<b>Al Khaleej Takaful Group</b>	<b>12.99</b>	<b>3.9%</b>	4,729,073
<b>Qatar Industrial Manufacturing Co.</b>	<b>43.89</b>	<b>3.8%</b>	299,590
<b>Gulf International Services</b>	<b>17.60</b>	<b>2.3%</b>	2,778,934

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Islamic Insurance</b>	<b>55.12</b>	<b>(4.1%)</b>	45,134.76
<b>Qatar Insurance Co.</b>	<b>53.00</b>	<b>(3.1%)</b>	13,237,619
<b>Ooredoo</b>	<b>90.64</b>	<b>(3.1%)</b>	2,891,939
<b>Qatar First Bank</b>	<b>6.47</b>	<b>(2.3%)</b>	33,183,957
<b>Islamic Holding Group</b>	<b>34.80</b>	<b>(2.2%)</b>	555,685

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar First Bank</b>	<b>6.47</b>	<b>(2.3%)</b>	<b>5,100,263</b>
<b>Investment Holding Group</b>	<b>6.20</b>	<b>(0.3%)</b>	<b>1,047,189</b>
<b>Ezdan Holding Group Co.</b>	<b>11.95</b>	<b>(0.6%)</b>	<b>605,714</b>
<b>Masraf Al Rayan</b>	<b>37.09</b>	<b>0.5%</b>	<b>512,000</b>
<b>Aamal Co.</b>	<b>8.35</b>	<b>(1.8%)</b>	<b>381,079</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>8,500.08</b>	<b>(0.95)</b>	<b>(0.0%)</b>	<b>10.2%</b>	<b>(18.6%)</b>
<b>Market Cap (QAR Mn)</b>	<b>470,570</b>	<b>(574)</b>	<b>(0.1%)</b>	<b>12.5%</b>	<b>(16.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>10,649</b>	<b>(3,251)</b>	<b>(23.4%)</b>	<b>10,027</b>	<b>7,950</b>
<b>Value Traded (QAR Mn)</b>	<b>181</b>	<b>(3)</b>	<b>(1.7%)</b>	<b>268</b>	<b>283</b>
<b>No. of Trades</b>	<b>2,784</b>	<b>(278)</b>	<b>(9.1%)</b>	<b>3,408</b>	<b>4,010</b>

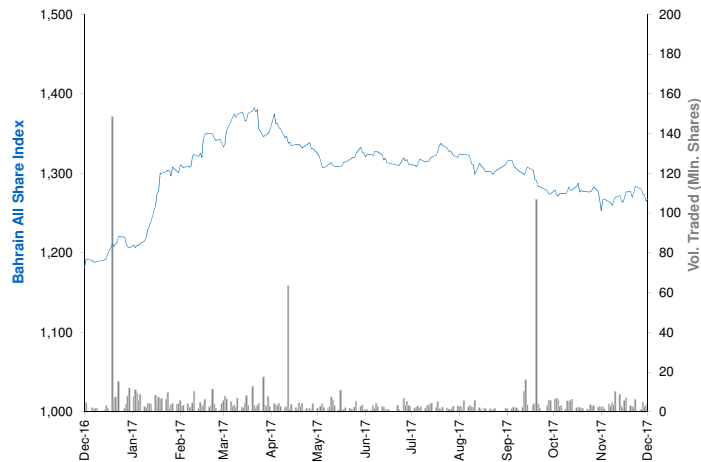
Market Breadth	▲ 18	▼ 24	▬ 3
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar First Bank</b>	<b>6.47</b>	<b>(2.3%)</b>	<b>33.2</b>
<b>Qatar National Bank</b>	<b>127.90</b>	<b>(0.2%)</b>	<b>30.2</b>
<b>Masraf Al Rayan</b>	<b>37.09</b>	<b>0.5%</b>	<b>19.0</b>
<b>Qatar Insurance Co.</b>	<b>53.00</b>	<b>(3.1%)</b>	<b>13.2</b>
<b>Industries Qatar</b>	<b>97.45</b>	<b>(0.1%)</b>	<b>10.2</b>

## Bahrain Bourse Daily Report

December 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,284</b>	<b>0.3%</b>	<b>(0.1%)</b>	<b>0.9%</b>
<b>Commercial Banks</b>	<b>3,390</b>	<b>0.6%</b>	<b>0.3%</b>	<b>0.6%</b>
<b>Investment</b>	<b>1,891</b>	<b>0.3%</b>	<b>0.3%</b>	<b>(8.1%)</b>
<b>Insurance</b>	<b>145</b>	<b>0.0%</b>	<b>0.8%</b>	<b>3.3%</b>
<b>Service</b>	<b>829</b>	<b>(0.2%)</b>	<b>(1.4%)</b>	<b>(17.6%)</b>
<b>Hotel &amp; Tourism</b>	<b>145</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(16.1%)</b>
<b>Industrial</b>	<b>884</b>	<b>0.0%</b>	<b>(1.6%)</b>	<b>86.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>United Gulf Bank</b>	<b>1.030</b>	<b>9.0%</b>	25,150
<b>AlKhaleeji Commercial Bank</b>	<b>0.116</b>	<b>4.5%</b>	148,881.1
<b>ITHMAR Bank (USD)</b>	<b>0.135</b>	<b>3.8%</b>	70,572
<b>National Bank of Bahrain</b>	<b>0.620</b>	<b>1.6%</b>	2,510
<b>Al Salam Bank</b>	<b>0.110</b>	<b>0.9%</b>	47,650

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Seef Properties</b>	<b>0.204</b>	<b>(1.9%)</b>	71,666

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Bahrain All Share Inde</b>	<b>1,295.01</b>	<b>9.66</b>	<b>0.8%</b>	<b>0.9%</b>	<b>6.1%</b>
<b>Market Cap (BHD Mln)</b>	<b>7,283.76</b>	<b>22.86</b>	<b>0.3%</b>	<b>(0.1%)</b>	<b>0.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>4,972</b>	<b>(4,797)</b>	<b>(49.1%)</b>	<b>4,543</b>	<b>2,740</b>
<b>Value Traded (BHD '00)</b>	<b>688</b>	<b>(510)</b>	<b>(42.6%)</b>	<b>811</b>	<b>446</b>
<b>No. of Trades</b>	<b>112</b>	<b>(8)</b>	<b>(6.7%)</b>	<b>79</b>	<b>43</b>

### Market Breadth

▲ 5 ▼ 1 = 35

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>ITHMAR Bank (USD)</b>	<b>0.135</b>	<b>3.8%</b>	<b>1,410,770</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.116</b>	<b>4.5%</b>	<b>1,293,070</b>
<b>Gulf Finance House (USD)</b>	<b>0.425</b>	<b>0.0%</b>	<b>680,230</b>
<b>Ahli United Bank (USD)</b>	<b>0.670</b>	<b>0.0%</b>	<b>510,000</b>
<b>Al Salam Bank</b>	<b>0.110</b>	<b>0.9%</b>	<b>435,000</b>

Source: KAMCO Research

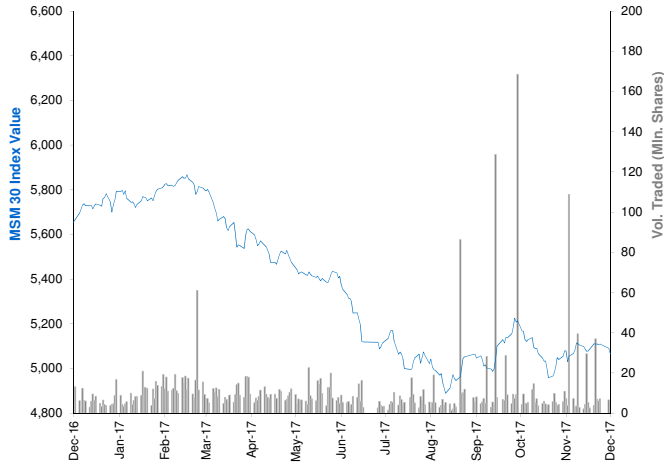
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>AlKhaleeji Commercial Bank</b>	<b>0.116</b>	<b>4.5%</b>	<b>148,881</b>
<b>Ahli United Bank (USD)</b>	<b>0.670</b>	<b>0.0%</b>	<b>128,821</b>
<b>Gulf Finance House (USD)</b>	<b>0.425</b>	<b>0.0%</b>	<b>109,019</b>
<b>Seef Properties</b>	<b>0.204</b>	<b>(1.9%)</b>	<b>71,666</b>
<b>ITHMAR Bank (USD)</b>	<b>0.135</b>	<b>3.8%</b>	<b>70,572</b>



## Muscat Securities Market Daily Report

December 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,458</b>	<b>0.3%</b>	<b>(1.3%)</b>	<b>(30.7%)</b>
<b>Financial</b>	<b>2,228</b>	<b>(0.2%)</b>	<b>(0.5%)</b>	<b>(21.2%)</b>
<b>Industrial</b>	<b>375</b>	<b>(0.0%)</b>	<b>(0.5%)</b>	<b>(60.3%)</b>
<b>Services</b>	<b>1,854</b>	<b>1.0%</b>	<b>(2.4%)</b>	<b>(30.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Maha Petroleum Products Mktg. Co.</b>	<b>0.940</b>	<b>5.9%</b>	15,980
<b>Al Madina Takaful</b>	<b>0.099</b>	<b>2.1%</b>	64,284
<b>Al Sharqia Inv. Holding</b>	<b>0.110</b>	<b>1.9%</b>	211,230
<b>Al Madina Investment company</b>	<b>0.056</b>	<b>1.8%</b>	17,213
<b>Shell Oman Marketing</b>	<b>1.780</b>	<b>1.7%</b>	1,482,893

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>National Gas Co.</b>	<b>0.278</b>	<b>(2.1%)</b>	1,645
<b>Al Maha Ceramics</b>	<b>0.272</b>	<b>(1.1%)</b>	1,999
<b>Bank Sohar</b>	<b>0.152</b>	<b>(0.7%)</b>	93,328
<b>Bank Muscat</b>	<b>0.394</b>	<b>(0.5%)</b>	87,556

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Al Sharqia Inv. Holding</b>	<b>0.110</b>	1.9%	<b>1,920,984</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.135</b>	0.0%	<b>851,488</b>
<b>Shell Oman Marketing</b>	<b>1.780</b>	1.7%	<b>833,086</b>
<b>Al Madina Takaful</b>	<b>0.099</b>	2.1%	<b>649,887</b>
<b>Bank Sohar</b>	<b>0.152</b>	(0.7%)	<b>614,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,040.43</b>	<b>33.74</b>	<b>0.7%</b>	<b>(1.4%)</b>	<b>(12.8%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,457.56</b>	<b>12.83</b>	<b>0.3%</b>	<b>(1.3%)</b>	<b>(30.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>6,106</b>	<b>4,867</b>	<b>392.7%</b>	<b>10,217</b>	<b>13,162</b>
<b>Value Traded (OMR '000)</b>	<b>2,333</b>	<b>2,015</b>	<b>634.7%</b>	<b>2,779</b>	<b>3,253</b>
<b>No. of Trades</b>	<b>299</b>	<b>159</b>	<b>113.6%</b>	<b>395</b>	<b>652</b>

Market Breadth	▲	9	▼	4	=	32
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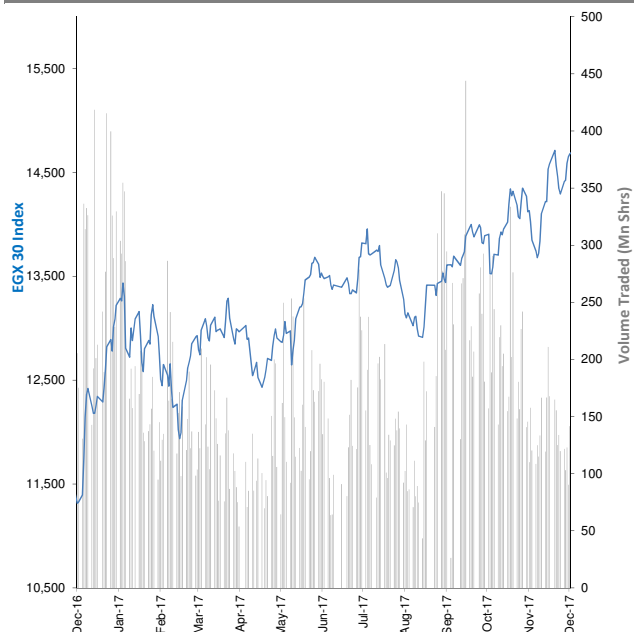
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Shell Oman Marketing</b>	<b>1.780</b>	1.7%	<b>1,482.9</b>
<b>Al Sharqia Inv. Holding</b>	<b>0.110</b>	1.9%	<b>211.2</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.135</b>	0.0%	<b>115.0</b>
<b>Oman Telecom Co.</b>	<b>1.185</b>	1.3%	<b>102.8</b>
<b>Bank Sohar</b>	<b>0.152</b>	(0.7%)	<b>93.3</b>

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	547,407	(0.0%)	0.3%	42.6%
Banking & Finance	137,213	0.5%	1.4%	10.1%
Basic Resources	44,234	1.1%	6.0%	109.7%
Chemical	41,849	0.4%	44.5%	127.4%
Construction & Material	45,108	(0.8%)	(5.0%)	239.6%
Financial Services	29,980	0.0%	(3.6%)	3.2%
Food & Beverage	13,851	(1.0%)	0.1%	77.7%
Healthcare & Pharma.	10,710	0.0%	11.6%	54.3%
Ind. Goods, Services, Auto.	40,426	(0.8%)	8.2%	87.1%
Media	1,289	(0.4%)	8.6%	103.6%
Oil & Gas	11,847	0.1%	3.7%	86.0%
Personal & Household	54,277	(0.2%)	10.9%	135.1%
Real Estate	45,016	0.3%	(1.5%)	13.2%
Telecommunication	64,391	(1.2%)	(25.9%)	(5.3%)
Travel & Leisure	7,215	0.4%	13.8%	123.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	26.30	10.0%
Aluminium Co. of Egypt	132.94	4.3%
Heliopolis Housing	35.81	3.0%
Qatar National Bank AlAhli	42.20	2.9%
Egyptian Financial & Industrial	17.13	2.5%

Worst Return Performers	Price (EGP)	Daily % Chg
Telecom Egypt	13.44	(2.7%)
Suez Cement Co.	24.02	(2.6%)
Alexandria Spinning & Weaving (SPINALEX)	1.88	(2.1%)
Oriental Weavers Carpet	16.63	(1.9%)
Egyptian Iron & Steel Co.	8.80	(1.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	1.29	17,095
Amer Group Holding	0.33	13,174
Egyptian Resorts Co.	1.48	10,370
Palm Hills Developments	3.93	5,380
GB AUTO S.A.E	4.28	4,287

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	14,904.82	(18.03)	(0.1%)	2.2%	20.7%
Market Cap (EGP Mn)	547,407	(159)	(0.0%)	0.3%	42.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	81	10.96	15.6%	165	132
Value Traded (EGP Mn)	529	80.8	18.0%	808	550
No. of Trades	11,973	811	7.3%	17,267	14,624

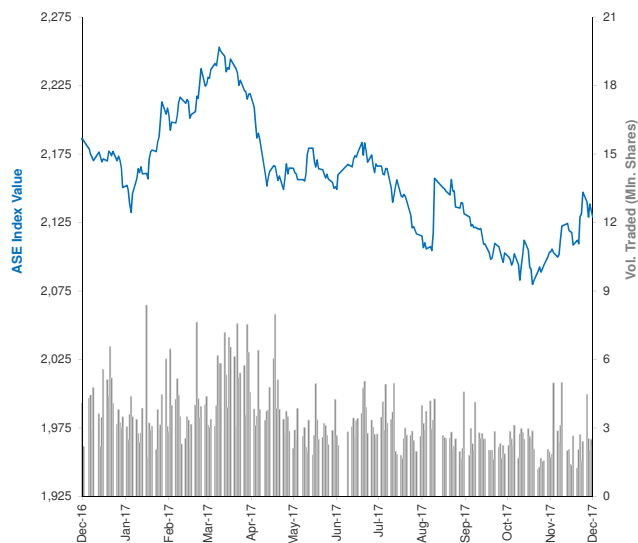
Market Breadth	▲ 24 ▼ 27 = 9
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Aluminium Co. of Egypt	132.94	4.33%	46.72
Medinet Nasr Housing	10.78	(0.83%)	32.75
Commercial Int'l Bank (Egypt)	76.20	(0.09%)	32.55
Global Telecom Hldg. (Orascom Telecom)	7.40	(1.07%)	30.86
Sidi Kerir Petrochemicals	24.50	2.13%	30.77

## Amman Stock Exchange Daily Report (1st Market)

December 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,600</b>	<b>(0.4%)</b>	<b>1.3%</b>	<b>(5.4%)</b>
<b>Banks</b>	<b>8,984</b>	<b>(0.5%)</b>	<b>2.3%</b>	<b>(7.2%)</b>
<b>Insurance</b>	<b>108</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>(3.7%)</b>
<b>Diversified Financial Services</b>	<b>162</b>	<b>(1.1%)</b>	<b>(3.9%)</b>	<b>(2.9%)</b>
<b>Real Estate</b>	<b>229</b>	<b>(0.1%)</b>	<b>(2.8%)</b>	<b>(4.9%)</b>
<b>Health Care Services</b>	<b>21</b>	<b>(2.0%)</b>	<b>(8.2%)</b>	<b>(15.7%)</b>
<b>Educational Services</b>	<b>252</b>	<b>1.4%</b>	<b>(1.1%)</b>	<b>(9.8%)</b>
<b>Hotels and Tourism</b>	<b>117</b>	<b>2.0%</b>	<b>1.3%</b>	<b>(10.4%)</b>
<b>Transportation</b>	<b>104</b>	<b>0.3%</b>	<b>4.0%</b>	<b>14.2%</b>
<b>Technology &amp; Communications</b>	<b>451</b>	<b>0.0%</b>	<b>(1.7%)</b>	<b>(3.9%)</b>
<b>Media</b>	<b>6</b>	<b>0.0%</b>	<b>(6.3%)</b>	<b>(34.8%)</b>
<b>Utilities &amp; Energy</b>	<b>491</b>	<b>(0.3%)</b>	<b>(4.4%)</b>	<b>(19.8%)</b>
<b>Commercial Services</b>	<b>67</b>	<b>(0.2%)</b>	<b>0.7%</b>	<b>0.8%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>66</b>	<b>2.3%</b>	<b>(4.2%)</b>	<b>(16.8%)</b>
<b>Chemical Industries</b>	<b>14</b>	<b>(0.4%)</b>	<b>(7.0%)</b>	<b>(26.2%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>16</b>	<b>0.0%</b>	<b>0.0%</b>	<b>20.4%</b>
<b>Food &amp; Beverages</b>	<b>56</b>	<b>0.2%</b>	<b>(2.0%)</b>	<b>(14.9%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>975</b>	<b>(0.1%)</b>	<b>2.5%</b>	<b>25.4%</b>
<b>Mining &amp; Extraction Industries</b>	<b>328</b>	<b>(2.2%)</b>	<b>(4.7%)</b>	<b>6.2%</b>
<b>Engineering &amp; Construction</b>	<b>46</b>	<b>(0.5%)</b>	<b>(2.6%)</b>	<b>(1.9%)</b>
<b>Electrical Industries</b>	<b>12</b>	<b>(1.1%)</b>	<b>0.5%</b>	<b>(24.6%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>81</b>	<b>1.6%</b>	<b>3.4%</b>	<b>(19.2%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB INTERNATIONAL HOTELS	1.18	6.3%
REAL ESTATE DEVELOPMENT	0.48	4.3%
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.50	4.2%
DAR AL DAWA DEVELOPMENT & INVESTMENT	1.89	3.3%
ARAB INT'L FOR EDUCATION AND INVESTMENT	2.69	2.7%

Worst Return Performers	Price (JD)	Daily % Chg
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.17	(5.6%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.61	(4.7%)
SPECIALIZED TRADING & INVESTMENT	1.52	(4.4%)
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	0.88	(4.3%)
JORDAN DUBAI PROPERTIES	0.50	(3.8%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORPORATION	1.15	546
SPECIALIZED INVESTMENT COMPOUNDS	0.87	404
UNION LAND DEVELOPMENT CORP.	1.99	385
ARAB BANK \$USD	5.65	122
UNION TOBACCO & CIGARETTE INDUSTRIES	3.00	114

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
ASE Index	2,119.04	(6.76)	(0.3%)	(0.2%)	(2.4%)
Market Cap (JD Mn)	12,599.77	(45.22)	(0.4%)	1.3%	(5.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,489	(5,526)	(68.9%)	3,323	4,079
Value Traded (JD '000)	3,765	(3373)	(47.3%)	4,572	12,329
No. of Trades	1,253	(1,060)	(45.8%)	5	2,004

### Market Breadth

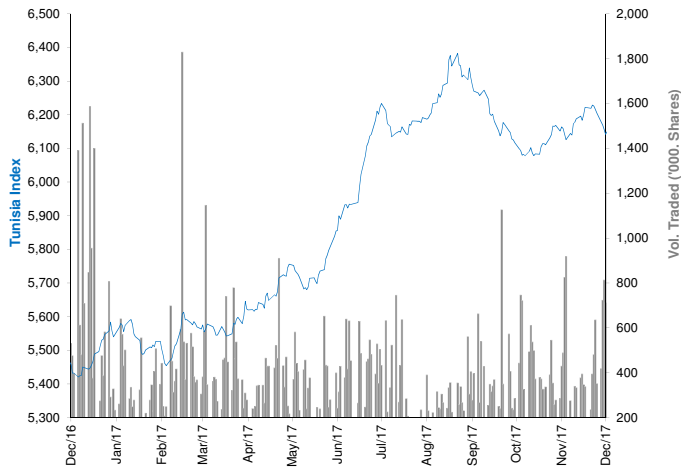
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
UNION LAND DEVELOPMENT CORP.	1.99	(1.5%)	784,518
ARAB BANK \$USD	5.65	(0.7%)	686,697
UNION INVESTMENT CORPORATION	1.15	(2.5%)	633,990
SPECIALIZED INVESTMENT COMPOUNDS	0.87	1.2%	353,239
UNION TOBACCO & CIGARETTE INDUSTRIES	3.00	(2.6%)	346,516

## Tunisia Stock Exchange Daily Report

December 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>19,183</b>	<b>0.1%</b>	<b>(0.3%)</b>	<b>10.9%</b>
<b>Banking</b>	<b>8,613</b>	<b>0.2%</b>	<b>0.6%</b>	<b>14.0%</b>
<b>Insurance</b>	<b>582</b>	<b>0.5%</b>	<b>(3.8%)</b>	<b>(11.0%)</b>
<b>Leasing</b>	<b>611</b>	<b>(8.8%)</b>	<b>(8.1%)</b>	<b>(10.1%)</b>
<b>Financial Services</b>	<b>2,077</b>	<b>1.1%</b>	<b>2.6%</b>	<b>35.2%</b>
<b>Industrial</b>	<b>1,393</b>	<b>0.6%</b>	<b>2.8%</b>	<b>12.1%</b>
<b>Chemical Industry</b>	<b>363</b>	<b>0.0%</b>	<b>(1.2%)</b>	<b>(21.3%)</b>
<b>Food &amp; Beverage</b>	<b>2,682</b>	<b>(0.0%)</b>	<b>(4.0%)</b>	<b>2.5%</b>
<b>Retailing</b>	<b>1,439</b>	<b>0.1%</b>	<b>(1.7%)</b>	<b>0.2%</b>
<b>Others</b>	<b>1,421</b>	<b>1.7%</b>	<b>1.8%</b>	<b>26.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Société Essoukna</b>	<b>3.69</b>	<b>3.4%</b>
<b>Banque de Tunisie et des Emirats</b>	<b>16.50</b>	<b>3.2%</b>
<b>One Tech Holding</b>	<b>13.24</b>	<b>3.0%</b>
<b>TUNISAIR</b>	<b>0.44</b>	<b>2.3%</b>
<b>Société El Wifack Leasing</b>	<b>7.16</b>	<b>2.3%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Société Tunis. d'Entreprises de Télécom.</b>	<b>2.66</b>	<b>(2.6%)</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>1.93</b>	<b>(2.5%)</b>
<b>Universal Auto Distributors Holding</b>	<b>2.50</b>	<b>(2.3%)</b>
<b>Electrostar</b>	<b>2.72</b>	<b>(1.8%)</b>
<b>Société Moderne de Céramique</b>	<b>1.17</b>	<b>(1.7%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Tunisie Profilés Aluminium</b>	<b>3.69</b>	<b>513,445</b>
<b>Attijari Bank</b>	<b>36.21</b>	<b>165,965</b>
<b>Société Tunisienne de Verreries</b>	<b>5.29</b>	<b>84,889</b>
<b>Société El Wifack Leasing</b>	<b>7.16</b>	<b>37,044</b>
<b>Société Moderne de Céramique</b>	<b>1.17</b>	<b>33,345</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tunisia Index</b>	<b>6,229.58</b>	<b>15.83</b>	<b>0.3%</b>	<b>0.1%</b>	<b>13.5%</b>
<b>Market Cap (DT Mln)</b>	<b>19,183</b>	<b>17.56</b>	<b>0.1%</b>	<b>(0.3%)</b>	<b>10.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>1,081</b>	<b>336.1</b>	<b>45.1%</b>	<b>407</b>	<b>568</b>
<b>Value Traded ('000 DT)</b>	<b>11,296</b>	<b>3,887</b>	<b>52.5%</b>	<b>3,123</b>	<b>4,109</b>
<b>No. of Trades</b>	<b>1,761</b>	<b>(80.0)</b>	<b>(4.3%)</b>	<b>989</b>	<b>1,185</b>

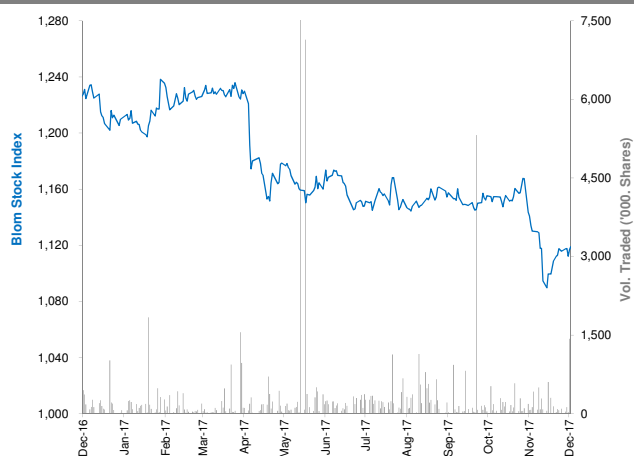
Market Breadth	▲	20	▼	18	=	28
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Attijari Bank</b>	<b>36.21</b>	<b>0.0%</b>	<b>5,996</b>
<b>Tunisie Profilés Aluminium</b>	<b>3.69</b>	<b>(0.3%)</b>	<b>1,802</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>19.60</b>	<b>0.0%</b>	<b>600</b>
<b>Banque Internationale Arabe de Tunisie</b>	<b>121.10</b>	<b>0.9%</b>	<b>452</b>
<b>Société Tunisienne de Verreries</b>	<b>5.29</b>	<b>(0.8%)</b>	<b>388</b>

## Beirut Stock Exchange Daily Report

December 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,286	0.1%	2.2%	(4.9%)
Banking	9,633	0.1%	2.9%	(2.3%)
Industrial	310	0.0%	(1.2%)	22.3%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,308	(0.1%)	(2.0%)	(24.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
BLOM Bank GDR	12.69	0.6%
BLOM Bank	11.40	0.4%
Solidere B	7.92	0.3%

Worst Return Performers	Price (USD)	Daily % Chg
Byblos Bank Preferred 2009	101.00	(1.4%)
Solidere A	7.93	(0.4%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	11.40	270,000
Solidere A	7.93	19,853
BLOM Bank GDR	12.69	11,625
Byblos Bank Preferred 2009	101.00	7,274
Solidere B	7.92	2,625

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,140.84	0.85	0.1%	2.1%	(5.9%)
Market Cap (USD Mn)	11,285.85	11.42	0.1%	2.2%	(4.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	311.93	241	340.5%	351	662
Value Traded ('000s USD)	4,194.67	3,370	408.5%	3,158	2,878

Market Breadth	▲ 3 ▼ 2 = 30
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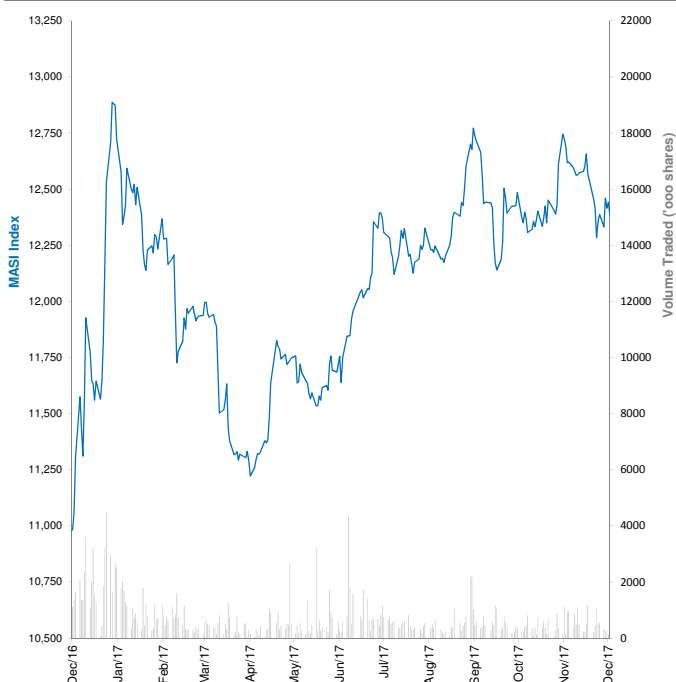
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	11.40	0.4%	3,079,000
Byblos Bank Preferred 2009	101.00	(1.4%)	734,595
Solidere A	7.93	(0.4%)	157,736
BLOM Bank GDR	12.69	0.6%	147,573
Bank Audi Preferred I	99.95	0.0%	54,973

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 28, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>558,933</b>	<b>0.1%</b>	<b>(0.5%)</b>	<b>3.9%</b>
<b>Banking</b>	<b>214,158</b>	<b>0.2%</b>	<b>(2.3%)</b>	<b>8.5%</b>
<b>Beverages</b>	<b>3,350</b>	<b>0.0%</b>	<b>0.0%</b>	<b>16.7%</b>
<b>Chemicals</b>	<b>1,363</b>	<b>1.4%</b>	<b>(5.3%)</b>	<b>247.4%</b>
<b>Construction &amp; Bldg. Material</b>	<b>71,669</b>	<b>0.0%</b>	<b>(1.8%)</b>	<b>(7.6%)</b>
<b>Distributors</b>	<b>10,694</b>	<b>(0.0%)</b>	<b>(2.6%)</b>	<b>0.3%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>301</b>	<b>0.0%</b>	<b>(10.7%)</b>	<b>(9.5%)</b>
<b>Electricity</b>	<b>21,348</b>	<b>(0.5%)</b>	<b>(2.7%)</b>	<b>16%</b>
<b>Food Producers &amp; Processors</b>	<b>16,816</b>	<b>(0.5%)</b>	<b>(3.6%)</b>	<b>(7.1%)</b>
<b>Holding Companies</b>	<b>2,848</b>	<b>0.0%</b>	<b>(2.8%)</b>	<b>12.1%</b>
<b>Insurance</b>	<b>27,256</b>	<b>0.5%</b>	<b>(1.3%)</b>	<b>13.7%</b>
<b>Investment &amp; other Finance</b>	<b>3,968</b>	<b>0.0%</b>	<b>(0.9%)</b>	<b>8.5%</b>
<b>Leisures &amp; Hotel</b>	<b>2,075</b>	<b>2.0%</b>	<b>(0.1%)</b>	<b>23.0%</b>
<b>Materials, Software &amp; Computer</b>	<b>1,900</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>56.7%</b>
<b>Mining</b>	<b>22,727</b>	<b>0.2%</b>	<b>(5.0%)</b>	<b>43.5%</b>
<b>Oil &amp; Gas</b>	<b>11,421</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>7.6%</b>
<b>Real Estate</b>	<b>21,553</b>	<b>(1.3%)</b>	<b>(7.1%)</b>	<b>(5.5%)</b>
<b>Telecommunications</b>	<b>119,557</b>	<b>0.1%</b>	<b>(0.9%)</b>	<b>(4.2%)</b>
<b>Transport</b>	<b>965</b>	<b>3.0%</b>	<b>4.4%</b>	<b>29.2%</b>
<b>Utilities</b>	<b>4,880</b>	<b>1.5%</b>	<b>1.6%</b>	<b>13.0%</b>
<b>Forestry &amp; Paper</b>	<b>84</b>	<b>6.2%</b>	<b>(5.1%)</b>	<b>28.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Med Paper</b>	<b>32.50</b>	<b>6.2%</b>
<b>Compagnie de Transport au Maroc</b>	<b>786.90</b>	<b>3.0%</b>
<b>Miniere Touissit</b>	<b>1,505.00</b>	<b>2.0%</b>
<b>Risma</b>	<b>144.85</b>	<b>2.0%</b>
<b>Lyonnaise des Eaux de Casablanca</b>	<b>610.00</b>	<b>1.5%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Alliances Developpement Immobilier</b>	<b>229.00</b>	<b>(2.3%)</b>
<b>Douja Prom Addoha</b>	<b>33.70</b>	<b>(1.9%)</b>
<b>Banque Marocaine Du Commerce Extérieur</b>	<b>210.50</b>	<b>(1.4%)</b>
<b>TAQA MOROCCO</b>	<b>905.00</b>	<b>(0.5%)</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>288.50</b>	<b>(0.5%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Banque Marocaine Du Commerce Extérieur</b>	<b>210.50</b>	<b>219,711</b>
<b>Douja Prom Addoha</b>	<b>33.70</b>	<b>116,784</b>
<b>Banque Centrale Populaire</b>	<b>294.30</b>	<b>67,986</b>
<b>Itissalat Al-Maghrib</b>	<b>136.00</b>	<b>35,997</b>
<b>Lesieur Cristal</b>	<b>171.00</b>	<b>30,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MASI Index</b>	<b>12,311.94</b>	<b>18.13</b>	<b>0.1%</b>	<b>(2.0%)</b>	<b>5.7%</b>
<b>MADEX Index</b>	<b>10,040.20</b>	<b>14.94</b>	<b>0.1%</b>	<b>(2.2%)</b>	<b>5.2%</b>
<b>Market Cap (MAD Mn)</b>	<b>558,933</b>	<b>0.50</b>	<b>0.1%</b>	<b>(0.5%)</b>	<b>3.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>647.10</b>	<b>(1,704.7)</b>	<b>(72.5%)</b>	<b>884</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>67.01</b>	<b>(435.74)</b>	<b>(86.7%)</b>	<b>67</b>	<b>70</b>

### Market Breadth

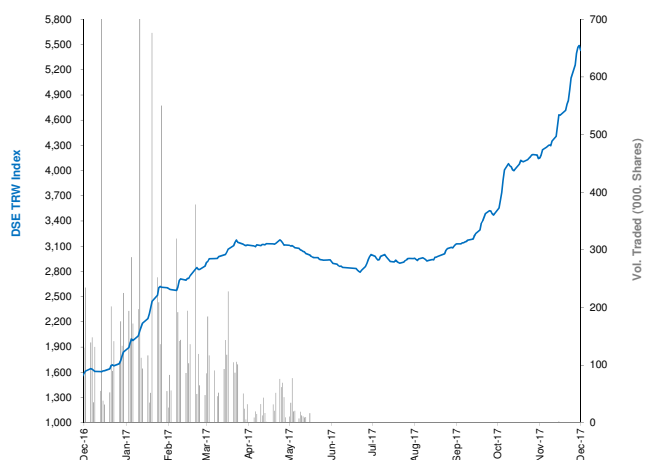
▲ 12 ▼ 9 = 20

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Banque Marocaine Du Commerce Extérieur</b>	<b>210.50</b>	<b>(1.4%)</b>	<b>23.12</b>
<b>Banque Centrale Populaire</b>	<b>294.30</b>	<b>0.1%</b>	<b>10.02</b>
<b>Lafarge Ciments</b>	<b>1,939.00</b>	<b>0.1%</b>	<b>8.71</b>
<b>Attijariwafa Bank</b>	<b>481.00</b>	<b>1.0%</b>	<b>6.22</b>
<b>Comp Suc Maroc Et De Raff</b>	<b>288.50</b>	<b>(0.5%)</b>	<b>3.34</b>

## Damascus Securities Exchange Daily Report

December 28, 2017

### Index Performance relative to Volume



### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Alahliah Vegetable Oil Company E.S.A	661.50	5.00%
The Int'l Bank For Trade & Finance	770.93	4.96%
Syria International Islamic Bank	1386.00	4.76%
Syria Gulf Bank	310.13	3.71%
Qatar National Bank Syria	601.18	3.54%

Worst Return Performers	Price (SRY)	Daily % Chg
No Losses		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	1386.00	39,741
Qatar National Bank Syria	601.18	20,418
The Int'l Bank For Trade & Finance	770.93	17,297
Fransabank Syria	507.09	15,575
Cham Bank	811.90	10,386

Source: KAMCO Research

### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	612,610	2.2%	24.6%	248.8%
Banking	579,748	2.2%	25.6%	267.1%
Services	2,104	0.0%	2.6%	42.5%
Industrial	9,923	5.0%	21.8%	35.9%
Insurance	20,308	0.6%	3.7%	142.8%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
DSE Weighted Index	5,835.52	135.97	2.4%	25.3%	260.8%
Market Cap (SRY Mn)	612,610	13,021.5	2.2%	24.6%	248.8%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	123,792	(914,072)	(88.1%)	126,053	192
Value Traded ('000 SRY)	105,316	(496,043)	(82.5%)	55,099	15,549
No. of Trades	157	(90.0)	(36.4%)	103	44.1

### Market Breadth

▲ 8 ▼ 0 = 16

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	1,386.00	4.8%	55,081,177
The Int'l Bank For Trade & Finance	770.93	5.0%	13,334,787
Qatar National Bank Syria	601.18	3.5%	12,274,914
Cham Bank	811.90	0.6%	8,432,380
Fransabank Syria	507.09	2.8%	7,897,950



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