

Kuwait United Poultry Co.

9-Aug-15

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	1,568,963	1,555,937	(0.8%)
Earnings Per Share (fils)	14.01	13.90	(0.8%)
Total Operating Revenue (KWD)	10,149,339	11,407,932	12.4%
Gross Profit / (Loss) (KWD)	2,344,205	2,401,637	2.4%
Return on Average Equity (ROAE)	15.96%	13.82%	
Return on Average Assets (ROAA)	13.96%	12.25%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	7,378,258	9,313,714	26.2%
Non-current Assets	12,956,306	12,051,440	(7.0%)
<b>Total Assets</b>	<b>20,334,564</b>	<b>21,365,154</b>	<b>5.1%</b>

<b>Shareholders' Equity*</b>	<b>18,044,031</b>	<b>18,919,394</b>	<b>4.9%</b>
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### Liabilities:

Current Liabilities	1,886,974	1,968,063	4.3%
Non-current Liabilities	394,553	468,624	18.8%
<b>Total Liabilities</b>	<b>2,281,527</b>	<b>2,436,687</b>	<b>6.8%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,455	P/E (x)	8.68
Value (KWD '000)	1,233	P/BV (x)	1.21
Closing Price (KWD)	0.198	Dividend Yield	7.35%
Book Value Per Share (KWD)	0.169	YTD Share Turnover	5.59%
Current Market Capitalization (KWD Million)	22.8	Beta	0.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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