

Al-Kout Industrial Projects

16-Jul-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	3,062,162	2,044,791	(33.2%)
Earnings Per Share (fils)	31.56	21.08	(33.2%)
Total Operating Revenue (KWD)	8,719,949	9,085,605	4.2%
Gross Profit / (Loss) (KWD)	4,185,619	4,244,454	1.4%
Return on Average Equity (ROAE)	23.60%	15.28%	
Return on Average Assets (ROAA)	17.15%	12.25%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	6,404,316	6,868,206	7.2%
Non-current Assets	26,845,850	24,017,111	(10.5%)
Total Assets	33,250,166	30,885,317	(7.1%)
Shareholders' Equity*	25,319,946	26,089,429	3.0%
Liabilities:			
Current Liabilities	5,719,382	3,200,039	(44.0%)
Non-current Liabilities	2,210,838	1,595,849	(27.8%)
Total Liabilities	7,930,220	4,795,888	(39.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0	P/E (x)	13.38
Value (KWD '000)	0	P/BV (x)	2.27
Closing Price (KWD)	0.610	Dividend Yield	5.96%
Book Value Per Share (KWD)	0.269	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	59.2	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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