

## Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(156,862)	(375,451)	(139.4%)
Earnings Per Share (fils)	(0.43)	(1.04)	(140.9%)
Total Operating Revenue (KWD)	582,965	408,168	(30.0%)
Gross Profit / (Loss) (KWD)	(127,273)	(276,967)	(117.6%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
<b>Assets:</b>			
Current Assets	4,792,773	1,901,416	(60.3%)
Non-current Assets	82,763,944	85,307,318	3.07%
<b>Total Assets</b>	<b>87,556,717</b>	<b>87,208,734</b>	<b>(0.4%)</b>

Shareholders' Equity*	32,451,713	34,182,004	5.3%
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### Liabilities:

Current Liabilities	26,586,530	25,349,578	(4.7%)
Non-current Liabilities	14,959,838	14,224,652	(4.9%)
<b>Total Liabilities</b>	<b>41,546,368</b>	<b>39,574,230</b>	<b>(4.7%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	552,855	P/E (x)	NM
Value (KWD '000)	28,770	P/BV (x)	0.59
Closing Price (KWD)	0.052	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.094	YTD Share Turnover	140.80%
Current Market Capitalization (KWD Million)	20.3	Beta	1.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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